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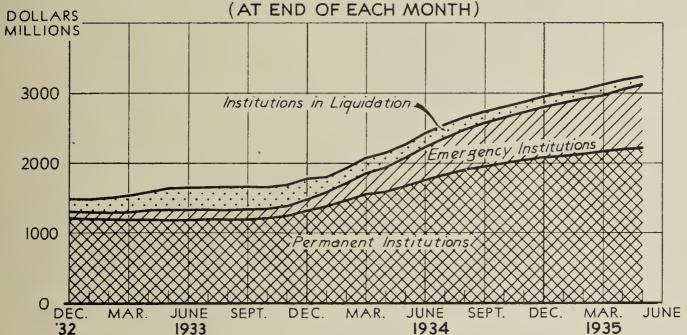
FARM CREDIT ADMINISTRATION ECONOMIC

MONTHLY REPORT ON

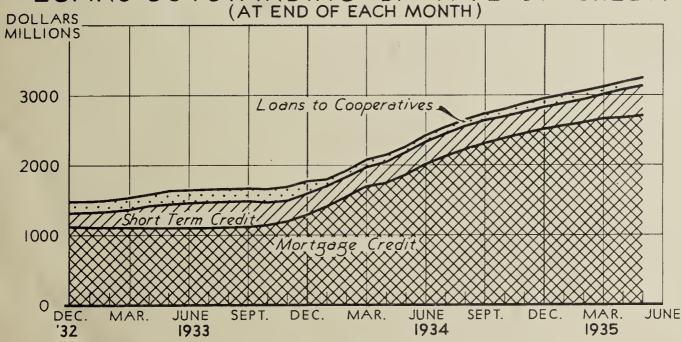
LOANS AND DISCOUNTS

May, 1935

LOANS OUTSTANDING BY NATURE OF INSTITUTION

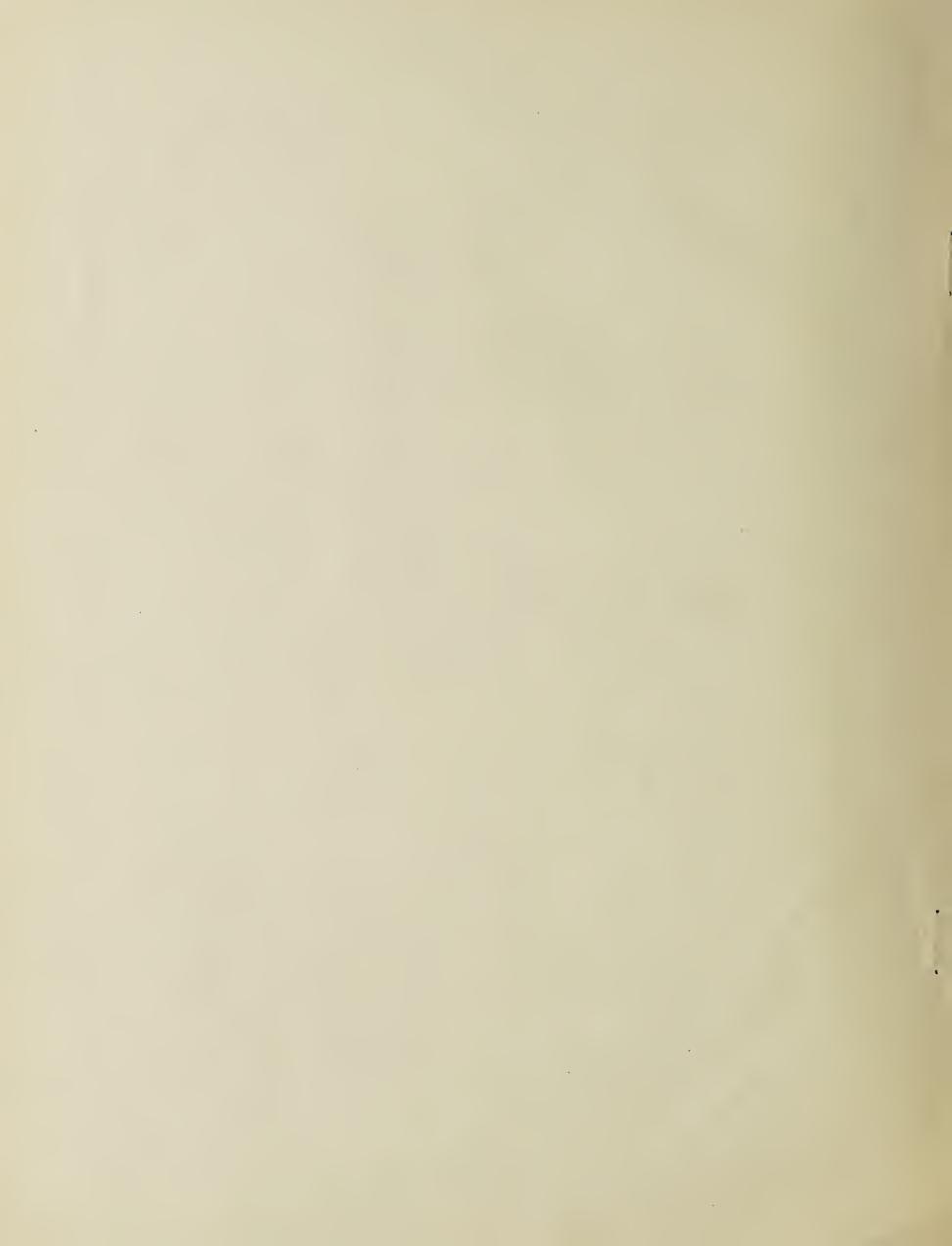


LOANS OUTSTANDING BY TYPE OF CREDIT



FARM CREDIT ADMINISTRATION

DIVISION OF FINANCE AND RESEARCH



Loans and discounts outstanding

1 2 1		Farm mortgage lo	ans			Loans to coop	peratives	
As of the interpretation of the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interpretation is a second control of the interpretation in the interp	Federal land banks	Land Benk Commissioner	Tot	i i	Federal atermediate credit banks	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925 1926 1927 1928 1928 1930 1931 1931 1933 1933	\$1,005,684,817 1,077,818,724 1,155,643,871 1,194,820,881 1,198,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,232,706,802 1,915,791,654	\$70,738,461 616,825,108	\$1,006,6 1,077,6 1,155,6 1,194,8 1,196,6 1,167,6 1,128,6 1,303,4 2,532,6	818,724 943,871 920,881 913,917 904,354 998,205 98,205 98,205	\$53,780,152 52,704,473 31,990,597 36,174,077 26,072,914 64,377,067 45,177,186 9,865,615 15,210,549 33,969,171	\$18,697,149 27,850,593	\$14,509,886 136,697,751 156,200,144 158,885,064 167,751,909 54,862,901	\$53,780,152 52,704,473 31,990,697 36,174,077 40,582,800 201,074,818 201,457,329 168,750,699 191,659,607 116,682,665
934: January. February. March. April. May June June July August. September October. November	1,307,115,621 1,390,743,042 1,478,372,833 1,603,155,122 1,568,096,678 1,660,779,466 1,710,977,459 1,766,361,322 1,810,559,025 1,448,726,834 1,886,335,223 1,915,791,654	120,403,460 174,307,501 237,858,341 258,729,934 311,374,541 378,525,675 429,829,633 477,822,336 518,276,385 551,873,242 587,260,401 616,825,108		50,543 23,179 185,056 171,219 105,081 107,092 183,658 135,410 100,076 195,624	14,671,135 13,296,783 11,189,200 9,996,937 8,527,727 10,105,884 9,968,821 9,986,941 24,206,546 32,330,031 33,969,171	15,386,171 14,835,187 16,823,598 17,144,125 19,243,043 20,539,458 21,492,993 23,019,366 23,056,912 24,561,437 24,709,901 27,850,593	69,507,834 69,214,441 68,352,601 67,256,956 54,641,773 54,876,911 65,436,598 55,249,846 54,870,122 67,310,163 56,763,548 54,862,901	99,565,140 97,346,411 95,365,399 94,398,018 82,412,543 83,539,526 87,036,475 88,238,033 87,913,976 106,078,146 113,803,430 116,882,665
935: Jemmary February. March. April. May.	1,942,915,850 1,961,275,088 1,974,952,023 1,975,737,328 1,998,228,428	643,290,841 664,885,638 686,606,994 696,834,304 716,242,763	2,586,2 2,626,1 2,661,5 2,672,5 2,714,4	.60,726 558,017 571,632	34,444,516 34,132,464 31,873,276 30,049,565 26,419,756	28,498,275 29,445,401 28,024,819 30,119,182 31,741,458	53, 721, 472 49, 687, 463 49, 879, 633 49, 761, 349 47, 456, 239	116,864,263 113,265,328 109,777,728 109,930,096 106,617,453
	Federal inter			Short-term cred	it			
As of the last day of	credit bank l and discour Regional agricultural credit corporations and production credit associations a/	osos to :	Production credit associations	Regional agricultural credit corporations	: Emergency: crop: losms::	Energency drought loans	Total	Grand total
925. 926. 927. 928. 929. 930. 931. 932. 933. 934.	\$73,263,447 99,675,143	\$26,271,683 39,729,812 43,923,940 45,103,123 50,018,282 65,633,201 74,681,263 82,517,754 80,988,955 56,672,295	\$27,020 61,024,482	\$24,372,720 144,635,982 87,101,759	c/\$1,154,719 c/ 1,048,103 c/ 1,240,001 c/ 1,193,908 c/ 6,923,916 c/ 7,893,575 c/ 60,389,423 89,300,999 89,810,944 77,741,537	\$32,444,333	\$27,426,402 40,777,915 45,163,941 46,297,031 56,942,208 73,526,776 135,080,706 196,191,473 295,462,901 313,964,406	\$1,086,891,371 1,171,301,112 1,232,798,409 1,277,291,389 1,296,038,925 1,464,206,948 1,504,436,240 1,493,506,633 1,790,567,771 2,963,283,833
934: Jenuary. February. March. April. May. June. June. July. August. September. October. November.	75,432,357 76,515,318 86,081,020 102,781,128 120,281,914 127,470,322 126,089,525 125,269,802 118,401,862 104,906,651 100,991,912 99,675,143	59,915,907 58,199,114 59,072,967 59,588,949 61,829,796 62,032,212 63,391,862 64,203,172 63,001,979 58,881,541 56,057,952 55,672,235	157,996 664,572 4,406,707 14,392,463 28,116,538 38,517,947 49,825,728 58,073,813 60,887,126 58,127,543 58,327,974 61,024,482	145,198,173 145,760,231 144,904,965 144,671,174 143,127,433 138,434,692 128,830,406 117,664,473 106,723,664 96,914,490 90,558,712 87,101,759	81,163,700 72,726,571 68,309,569 84,137,532 90,147,427 90,516,706 91,387,976 91,732,524 90,550,819 82,893,148 78,341,364 77,741,637	3,023,339 8,476,023 14,894,726 21,677,222 26,652,837 32,444,333	286,435,776 277,360,488 276,696,208 302,770,118 323,221,194 329,611,557 336,459,311 340,150,105 336,058,214 318,393,944 309,938,839 313,984,406	1,813,519,997 1,939,747,443 2,088,292,786 2,169,063,192 2,285,104,956 2,442,456,164 2,564,301,878 2,672,571,759 2,750,807,759 2,825,072,166 2,897,337,943 2,963,283,833
935: Jamiary February March April	99,776,117 103,360,236 115,281,468 124,314,731 129,963,773	53,506,743 53,171,948 54,441,622 56,832,431 56,897,284	64,637,059 71,191,847 85,818,630 97,400,240 106,095,852	84,726,340 82,341,652 79,988,154 78,350,839 76,507,735	76,545,688 75,623,608 75,026,963 94,687,847 123,570,477	40,300,080 49,500,671 59,569,540 67,332,022 70,398,424	319,717,890 331,839,736 354,844,909 393,583,379 432,469,772	3,022,588,844 3,071,255,790 3,126,180,654 3,178,085,107 3,252,558,406

Farm Credit Administration - Division of Finance and Research.

June 22, 1935.

a/ Some of the losms made by the regional agricultural credit corporations and most of the losms made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations" and "Production credit associations", and to avoid duplication are excluded from the total. Such losms, however, are not always discounted in the same month in which the original credit is extended.

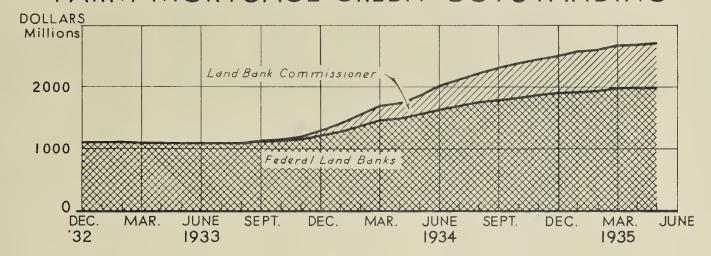
b/ These data represent outstanding loans to and discounts for production credit associations by the Federal intermediate credit banks.
c/ As of June 30, and of fiscal year.

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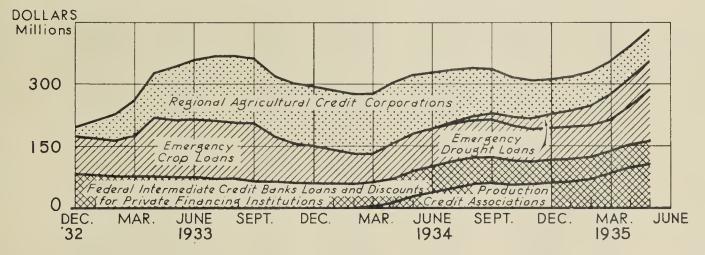
LOANS OUTSTANDING AT THE END OF EACH MONTH BY INSTITUTIONS UNDER THE FARM CREDIT ADMINISTRATION

Rermanent Institutions [Emergency Institutions In Liquidation

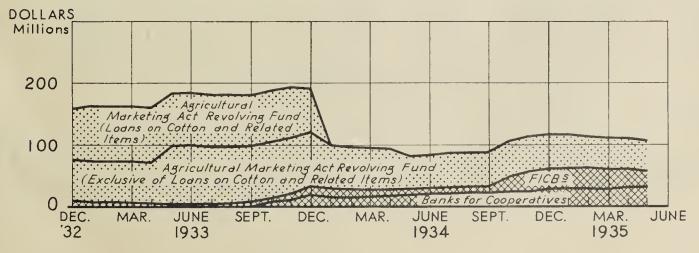
FARM MORTGAGE CREDIT OUTSTANDING

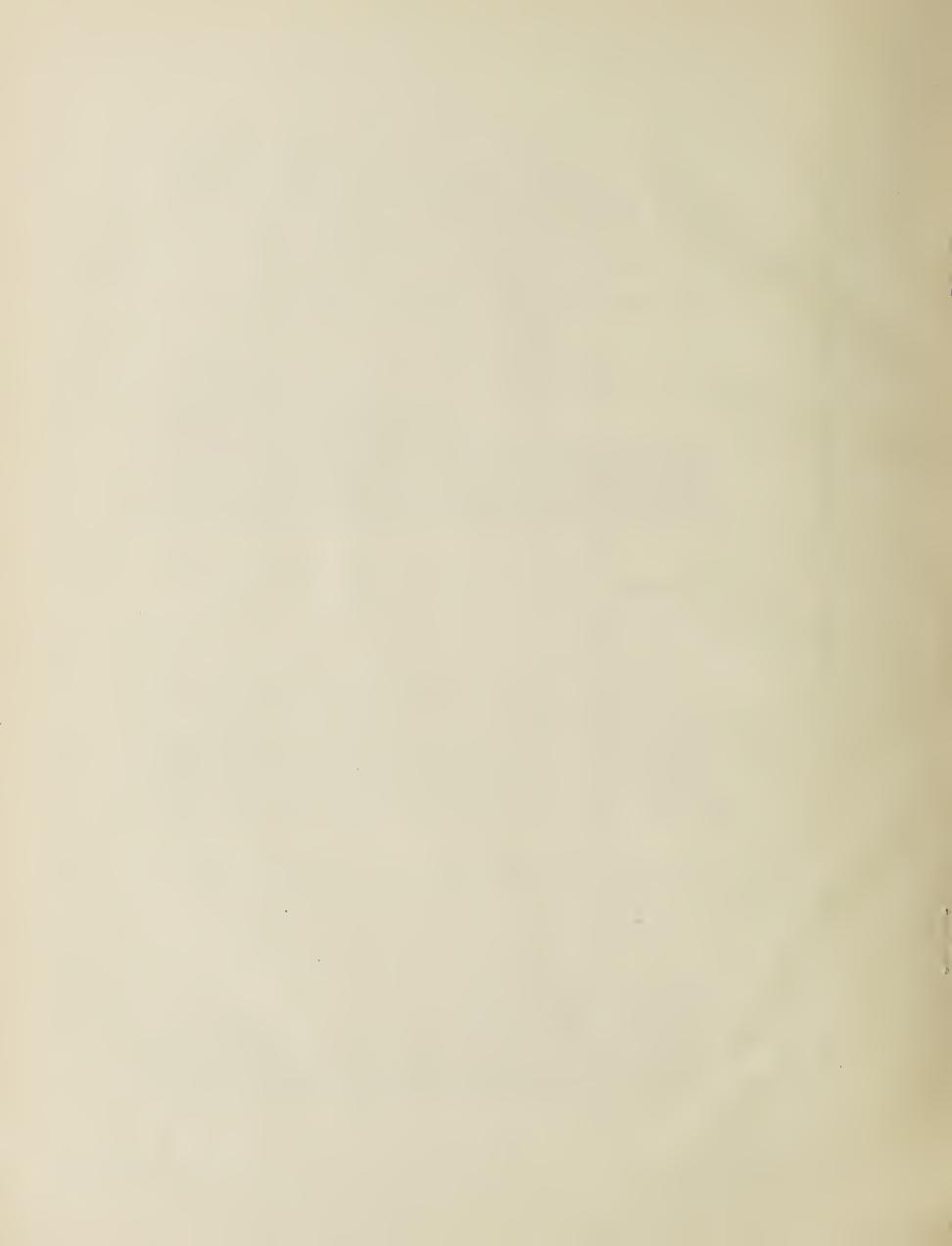


SHORT-TERM CREDIT OUTSTANDING



LOANS OUTSTANDING TO COOPERATIVES





Loans and discounts outstanding in each state May 31, 1935

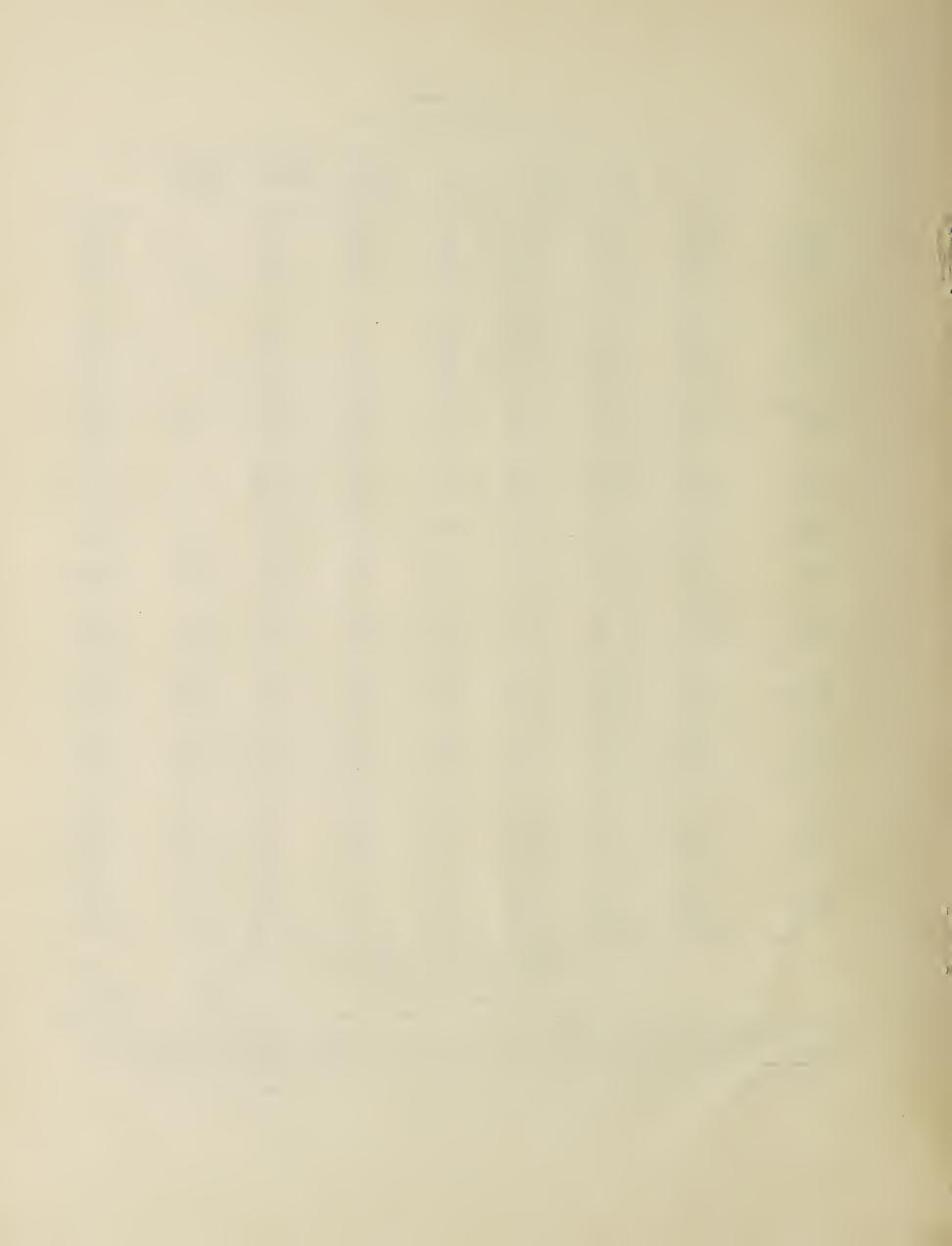
	•				Parl en al		The second des	:
District and State	: Federal : land : banks	Lend Benk Commissioner	Federal intermediate credit banks	Production credit associations a/	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Emergency drought area loans (1934-1935)	Total b/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	: (8)
1 - Maine New Hampshire Vermont Massachusetts Rhode Island Commecticut New York Hew Jersey Total	\$7,657,511 1,359,815 4,751,777 6,747,963 1,022,982 5,662,064 34,405,925 8,360,404 69,968,441	\$3,585,826 584,366 1,318,081 2,872,940 302,300 1,840,353 10,046,352 3,462,175 24,012,393	\$3,515,031 108,443 705,352 3,124,765 208,135 706,434 3,286,475 1,011,529 12,646,164	\$3,389,175 108,443 502,713 820,492 208,135 663,108 2,984,595 944,789 9,621,450	\$7,704 7,672 46,484 59,250 2,935 9,392 155,719 318,675 607,831	\$656,200 25,070 32,501 47,954 160 24,375 201,463 66,630 1,054,353	\$48,663 48,663	\$15,422,272 2,065,366 6,854,196 12,852,872 1,536,512 8,242,618 48,124,597 13,219,413 108,337,845
2 - Pennsylvania Delaware Maryland Virginia West Virginia Puerto Rico Total	21,767,527 820,135 7,945,367 32,103,938 9,515,077 11,689,443 83,841,487	8,010,995 473,455 3,784,766 7,912,418 3,165,884 315,100 23,662,618	1,428,379 110,442 559,086 1,839,921 393,489 653,459 4,984,776	1,341,703 110,442 559,086 1,755,296 393,489 361,083 4,521,099	13,407 705 21,703 28,033 32,539 6,497 102,884	518,839 66,128 304,021 2,534,997 452,185 3,876,170		31,739,147 1,470,865 12,614,943 44,419,307 13,559,174 12,664,499 116,467,935
3 - North Caroline South Caroline Georgia Florida Total		15,618,341 11,886,862 15,849,418 8,615,911 51,970,532	6,821,197 3,635,374 3,442,736 936,192 14,835,499	4,245,408 3,542,605 3,376,848 910,848 12,075,709	20,180 14,852 50,405 145,737 231,174	3,296,724 4,165,192 4,449,715 1,073,179 12,984,810	- 33,822 33,822	49,685,921 37,833,467 51,239,383 22,720,549 161,479,320
4 - Ohio Indiana Kentucky Temessee Total	57,349,979 76,051,108 39,873,353 32,817,474 206,091,914	21,990,085 23,472,414 17,190,509 13,361,771 76,014,759	1,968,143 1,917,897 946,220 1,516,398 6,348,658	1,636,156 1,555,685 892,234 1,317,324 5,401,399	31,841 24,623 41,684 44,520 142,668	592,866 564,693 1,536,182 1,561,050 4,254,791	:	81,932,894 102,030,735 59,587,948 49,301,213 292,852,790
5 - Alabama Mississippi Louisiana Total	32,469,429 33,929,120 25,039,379 91,437,928	8,516,185 9,352,989 5 326,817 23,195,991	1,568,496 9,890,532 18,785,359 30,244,387	1,456,579 3,822,639 2,364,537 7,643,755	30,694 15,453 47,646 93,793	1,988,932 2,465,399 2,048,532 6,502,863	- 430,740 430,740	44,573,736 55,653,493 51,678,473 151,905,702
6 - Illinois Missouri Arkansas Total	122,237,352 39,026,013 20,775,477 182,038,842	31,494,120 16,491,138 5,527,245 53,512,503	3,316,360 1,762,973 5,684,147	2,331,679 1,364,439 3,404,065 7,100,183	15,294 9,094 39,747 64,135	513,175 1,741,946 4,300,203 6,555,324	118,188 1,942,294 639,329 2,699,811	157,694,489 60,973,458 36,966,148 255,634,095
7 - Michigan Wisconsin Minnesota North Dakota Total	49,701,966 75,002,581 106,625,820 76,570,796 307,901,163	23,769,570 45,230,322 44,237,487 36,444,332 149,681,711	1,539,554 3,285,405 6,824,332 9,059,536 20,708,827	1,501,013 2,564,848 3,319,307 1,430,114 8,815,282	280,819 1,940,510 5,974,878 11,423,427 19,619,634	983,504 1,568,801 4,034,833 27,224,029 33,811,167	1,019,504 6,621,452 11,992,744 19,633,700	76,275,413 127,858,552 171,761,035 168,223,823 544,118,823
8 - Iowa South Dakota Nebraska Wyoning Total	185,210,817 57,058,066 111,629,015 8,830,785 362,728,683	48,423,747 21,906,375 30,914,909 3,903,031 105,147,062	1,936,706 3,454,442 6,177,637 4,549,658 16,118,443	1,015,291 1,340,815 2,419,568 1,523,727 6,299,401	696,104 4,459,556 5,615,104 5,735,435 16,506,199	291,241 16,571,843 3,327,218 842,644 21,032,946	991,169 16,193,128 7,167,664 2,802,427 27,154,388	237,396,500 118,668,905 163,712,469 24,850,259 544,628,153
9 - Kenses Cklahoma Colorado New Mexico Total	97,388,075 34,764,188 29,014,658 10,207,401 161,374,322	39,512,079 15,806,001 8,515,954 2,321,611 66,154,645	2,940,079 4,498,558 4,819,397 5,599,558 17,857,592	2,220,397 2,890,276 3,291,746 1,848,202 10,250,621	1,638,253 1,141;192 4,564,864 3,738,363 11,082,672	4,902,986 1,952,879 2,613,260 1,965,908 11,435,033	3,239,783 1,103,764 2,249,206 1,714,430 8,307,183	139,259,972 58,909,705 50,525,013 24,189,490 272,864,180
10 - Texas	218,036,967	50,007,386	22,957,760	5,387,990	6,009,365	8,831,910	6,792,744	310,078,131
11 - Arizona Utah Nevada California Total	7,698,834 16,965,730 3,465,951 91,285,955 119,416,470	1,223,221 5,306,939 537,110 46,289,535 53,355,806	3,653,788 6,953,719 1,464,090 12,603,651 24,675,248	1,208,308 1,763,856 471,848 7,449,526 10,893,538	177,504 1,910,530 2,241,101 573,804 4,902,939	154,240 408,842 14,681 143,981 721,744	55,351 1,733,707 114,231 213,020 2,116,309	12,962,938 32,805,278 7,550,065 151,071,544 204,389,825
12 - Montana Idaho Washington Oregon Total	20,652,730 30,132,151 35,397,895 27,785,952 113,968,728 \$1,998,228,428	11,362,130 9,748,013 9,173,759 9,243,446 39,527,348 \$716,242,753	10,195,691 7,745,326 5,015,300 8,173,662 31,129,979 \$213,270,813	6,282,197 3,818,664 2,563,769 4,420,795 17,085,425 \$105,095,852	8,088,003 6,037,545 540,705 2,478,188 17,144,441 \$76,507,735	10,599,864 606,839 921,805 380,858 12,509,366 \$123,570,477	1,643,606 1,035,615 359,275 142,568 3,181,064 \$70,398,424	59,665,542 52,454,353 51,137,806 47,346,209 210,603,910 \$3,173,360,709
			ns which cannot Banks for coo Agricultural stabilization	be allocated to ceratives, include farketing act revon corporation lo	particular states ling Central Banks colving fund loans eans excluded	s: s to cooperatives		31,741,458 47,456,239 c/\$3,252,558,406
			OE COLUMN 2	. wanter a could be constituted by				2 42,022,000,000

Farm Credit Administration - Division of Finance and Research.

a/ These data represent outstanding loans to and discounts for production credit associations by the Federal intermediate oredit banks.

b/ Some of the loans of the regional agricultural credit corporations and most of the loans of the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on May 31, 1935, amounted to \$129,953,773. Therefore, in obtaining the totals in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month in which the original credit is extended.

c/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$386,908.



Loans and discounts advanced

		Farm mortgage	loans	1		Loans to coop	peratives	
Year s and s month s	Federal land banks	I Lend Eank Commissions	i Tote	1 1 1 1	Federal intermediate credit banks a	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund a	Total 1/
925 926 927 928 930 930 931 932 933 933	\$127,355,451 131,317,715 140,384,300 102,236,400 64,252,500 47,971,000 42,015,300 27,558,800 151,634,111 730,367,140	\$70,812,112 553,133,316		,200 ,400 ,500 ,000 ,300 ,600	\$100,242,889 103,941,340 51,039,130 53,571,352 43,587,568 109,927,084 145,126,874 89,245,114 27,910,496 57,368,516	\$27,144,263 40,371,128	\$14,823,235 193,394,529 126,772,643 34,486,469 40,686,624 9,554,823	\$100,242,889 103,941,340 51,039,130 53,571,352 56,410,603 303,321,613 271,899,517 123,733,583 r 85,316,383 r 106,966,652
(through May 31)	127,130,000	106,366,794	233,496	,794	33,634,619	17,360,859	1,060,922	48,783,530
Jamery. Jamery. Jebruary March April Lay June July August Saptember October Bovember December	77,842,900 86,178,900 89,346,479 25,362,200 66,078,500 r 86,154,391 65,056,200 60,260,900 48,343,046 43,396,816 44,043,889 36,304,519	49,766,15; 54,119,766 63,833,47; 21,270,803 53,203,064 67,770,495 51,955,822 48,618,632 39,207,618 36,370,788 36,348,216 30,637,461	140,288 153,184 46,633 121,281 7 153,924 6 117,011 108,879 8 F 87,550 79,766 6 80,361	,690 ,950 ,003 ,584 ,890 ,626 ,533 ,664 ,801	2,352,358 584,152 1,689,589 4,192,846 1,612,725 2,917,225 3,410,569 3,016,647 4,275,509 17,719,877 10,460,578 5,136,431	786,174 1,439,691 1,322,877 1,594,131 2,554,018 1,879,991 13,682,439 4,049,240 1,516,894 3,719,302 3,102,839 4,693,532	253,556 259,420 271,042 66,869 359,971 1,286,709 2,302,000 246,955 515,544 3,605,821 271,379 114,558	r 3,391,067 r 2,266,330 r 3,257,768 r 5,863,846 r 4,482,461 r 6,047,937 r 19,296,870 r 7,309,173 r 6,296,389 r 24,991,225 r 13,798,747 r 8,974,819
1935: January February March April May	r 34,471,400 r 27,944,700 27,039,300 7,498,800 30,175,800	r 27,923,826 22,841,825 r 23,354,090 11,478,860 20,768,192	5 r 50,796 r 50,393 l8,977	,525 ,390 ,660	7,353,086 7,904,737 5,865,364 3,690,179 8,821,253	2,754,936 3,574,226 2,555,845 4,431,377 4,044,475	116,550 65,570 375,892 502,232 678	r 9,174,439 r 11,267,298 r 8,791,387 r 8,339,788 l1,210,618
\$ \$				Short-term cred	it			\$ \$
Year : sund : sunth :	Federal intercredit bank and discount Regional agricultural credit corporations	loans to s for a	Production Region credit agricular associations corporations corporations		losns .	Baergency drought loens	t t t t t t t t t t t t t t t t t t t	Grand total f
	and production credit associations b/	institutions :		2 <u>a</u> / 1 1	\$ \$ \$:	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1
1925. 1926. 1927. 1928. 1929. 1930. 1931. 1932. 1933.	\$109,745,588 223,596,508	\$53,008,043 73,521,269 87,121,380 83,568,362 94,667,407 109,047,069 122,866,874 151,577,651 141,017,292 124,948,535	\$27,094	\$24,597,235 223,115,591 140,589,191	d/ d/ 5,760,110 d/ 5,339,561 d/ 55,788,141 64,204,503 57,375,940 37,891,686	\$32,579,518	\$53,008,043 73,765,474 87,121,380 83,568,362 100,427,527 114,386,630 178,655,015 240,379,389 421,535,917 446,170,739	\$280,606,383 309,024,529 278,544,710 239,376,114 223,090,830 465,679,243 492,568,832 391,682,772 7 729,288,523 rl,835,640,847
1935: (through May 31),.	117,336,276	45,475,407	90,767,112	58,444,224	<u>•</u> / 49,273,528	38,716,791	280,667,062	562,947,386
January January February March April May June July August September October Movember December	12,886,447 11,569,668 22,141,346 25,951,777 28,071,933 19,581,950 18,852,030 17,389,519 16,839,339 14,614,131 16,012,406 19,685,960	11,802,487 6,692,120 8,362,363 7,861,178 11,516,149 11,944,898 8,927,409 8,240,004 7,266,981 12,424,491 12,553,447 17,357,008	134,452 514,936 3,766,411 10,110,459 14,112,378 11,296,164 13,021,743 12,402,129 11,114,853 11,158,271 10,359,830 12,170,184	21,678,548 18,745,264 17,324,231 13,120,396 11,212,943 8,097,750 6,752,339 7,686,148 5,675,834 7,863,928 8,219,369 14,213,541	610,943 18,117,916 8,764,995 1,072,110 2,272,080 2,458,340 2,322,634 1,014,946 100,965 1,156,857	3,023,739 5,452,684 6,418,703 8,682,496 5,075,615 5,926,681	33,615,487 25,952,320 30,063,948 49,209,949 45,606,265 32,410,922 33,996,910 36,238,305 32,799,004 39,144,132 36,309,226 50,824,271	r 164,644,626 r 168,517,330 r 186,506,666 r 101,696,798 r 171,370,310 r 192,333,749 r 170,305,406 r 152,427,010 r 126,646,067 r 143,901,958 r 130,499,877 r 126,741,060
January February March April	24,585,248 23,527,098 27,927,120 21,428,820 19,867,990	9,612,802 7,076,472 9,323,315 8,081,215 11,381,603	14,011,179 15,393,372 23,538,390 20,503,528 17,310,643	15,209,452 12,411,113 10,135,663 10,870,522 7,817,474	20,047,778 29,225,750	7,921,774 9,354,850 10,272,915 7,942,484 3,224,768	46,755,207 44,235,807 53,270,288 67,445,527 68,960,238	r 118,324,872 r 106,289,630 r 112,455,060 r 94,762,975 131,114,849

Farm Credit Administration - Division of Finance and Research.

June 22, 1935.

r - Revised.

a/ Includes remownls.

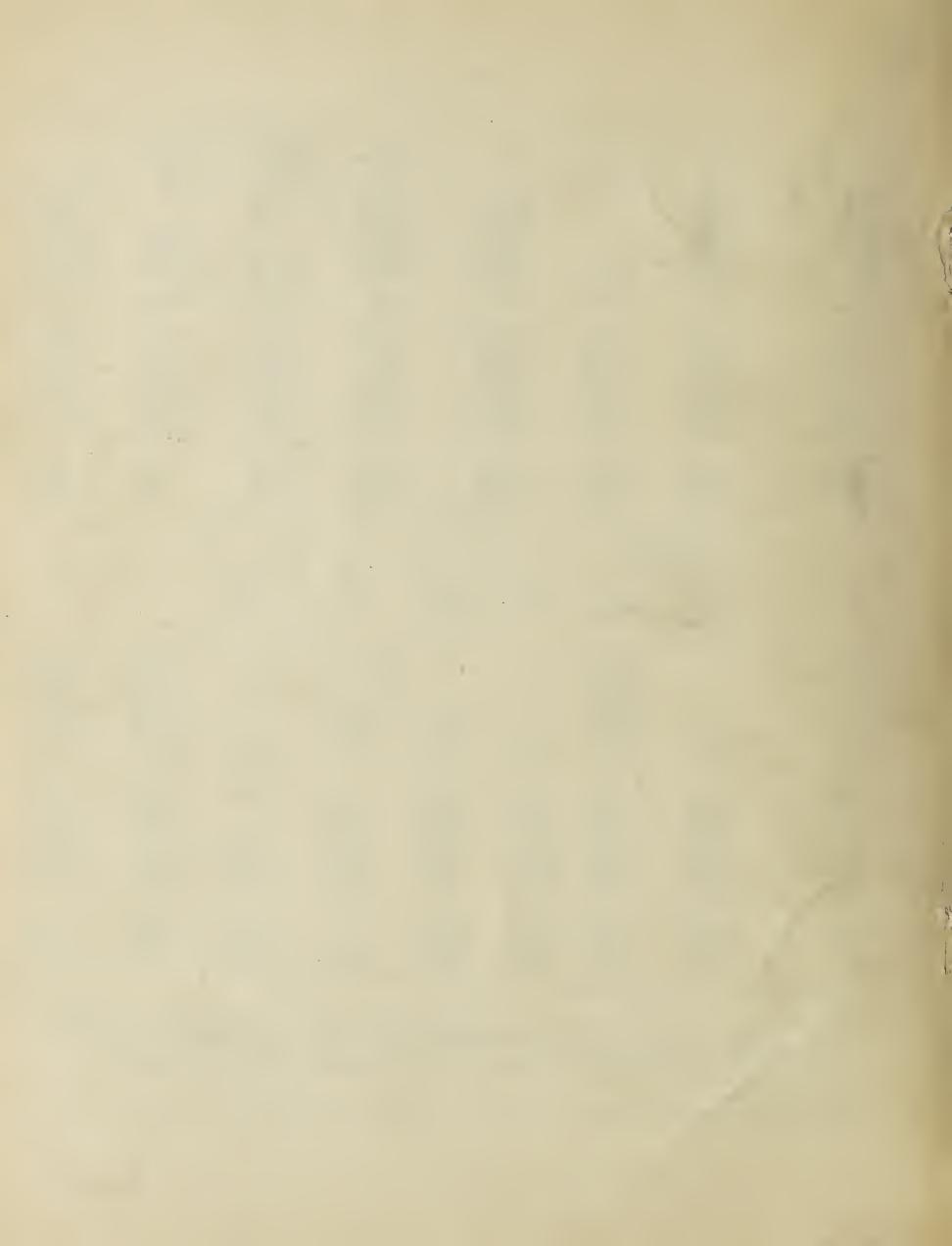
b/ Some of the loans made by the regional agricultural credit corporation and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional Agricultural Credit Corporations" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans are not always discounted in the same month in which the original credit was extended.

c/ These data represent loans to and discounts for production oredit associations by the Federal intermediate credit banks. Remewals are included.

d/ As of June 30, and of fiscal year.

e/ Includes \$1,493,123 withheld.

^{2/} Some of the loans made from the Agricultural Marketing Act Revolving Fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

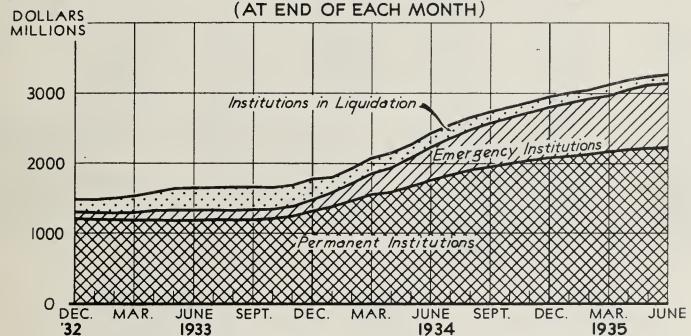


MONTHLY REPORT ON

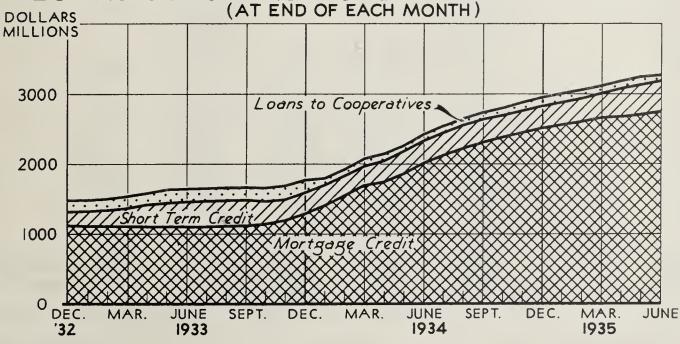
LOANS AND DISCOUNTS

June, 1935

LOANS OUTSTANDING BY NATURE OF INSTITUTION (AT END OF EACH MONTH)



LOANS OUTSTANDING BY TYPE OF CREDIT



FARM CREDIT ADMINISTRATION

IN Sp. 1

W. I. MYERS, GOVERNOR

- A. S. GOSS, LAND BANK COMMISSIONER
- F. W. PECK, COOPERATIVE BANK COMMISSIONER
- G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER
- S. M. GARWOOD. PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE GOVERNOR LAND BANK COOPERATIVE BANK INTERMEDIATE CREDIT PRODUCTION CREDIT COMMISSIONER COMMISSIONER COMMISSIONER COMMISSIONER Supervises: Supervises: Supervises: Supervises: 12 Federal Land Banks I Central Bank for 12 Federal Intermediate 12 Production Credit National Farm Loan Cooperatives Credit Banks Corporations Production Credit Associations 12 Banks for Cooperatives Agricultural Marketing Associations Commissioner Loans Joint Stock Land Banks Act Revolving Fund 12 Regional Federal Credit 10 Emergency Crop Loan Offices Agricultural Credit Corporations Unions TWELVE DISTRICTS BOARD OF DIRECTORS GENERAL AGENT With Presidents of the Four Institutions shown immediately below constituting Advisory Committee FEDERAL BANK PRODUCTION CREDIT FEDERAL INTERMEDIATE FOR CORPORATION LAND BANK CREDIT BANK COOPERATIVES PRODUCTION CREDIT NATIONAL FARM LOAN ASSOCIATIONS ASSOCIATIONS

Na 3650

Losns and discounts outstanding

3		Farm mortgage 1	loans	1		Leans to coop	eratives	
As of the : last day : of :	Federal land banks	Land Bank Commissione	: : : Tot :	el i	Federal ntermediate credit banks	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925	\$1,005,684,817 1,077,818,724 1,155,643,871 1,194,820,881 1,198,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,232,706,802 1,915,791,654	\$70,738,46	1,077, 1,155, 1,194, 1,198, 1,189, 1,167, 1,128, 1,128,	684,817 818,724 643,871 820,881 613,917 604,354 896,205 564,461 445,263 616,762	\$53,780,152 52,704,473 31,990,597 36,174,077 26,072,914 64,377,067 45,177,185 9,865,615 15,210,549 33,969,171	\$18,697,149 27,860,593	\$14,509,886 136,697,751 156,280,144 158,885,084 157,751,909 54,862,901	\$53,780,162 52,704,473 31,990,597 36,174,077 40,582,800 201,074,818 201,457,329 168,750,699 191,659,607 116,682,665
January February March April May June July Angust September October Hovember December	1,307,115,621 1,390,743,042 1,478,372,838 1,503,155,122 1,568,096,678 1,650,779,406 1,710,977,459 1,766,361,322 1,810,569,025 1,848,726,834 1,886,335,223 1,915,791,654	120,403,44 174,307,55 237,858,39 258,729,93 311,374,54 378,525,67 429,829,63 477,822,33 516,276,38 551,873,24 587,260,40 616,825,10	01 1,566, 11 1,716, 14 1,761, 11 1,879, 25 2,029, 33 2,140, 16 2,244, 17 2,326, 18 2,473, 10 2,473,	619,081 050,543 231,179 885,066 471,219 305,081 807,092 183,658 835,410 600,076 595,624 616,762	14,671,135 13,296,783 11,189,200 9,996,937 8,527,727 10,105,884 9,968,821 9,968,821 9,986,941 24,206,546 32,330,031 33,969,171	16,386,171 14,835,187 15,823,598 17,144,125 19,245,043 20,538,458 21,492,993 23,019,366 23,056,912 24,561,437 24,709,901 27,850,593	69,507,834 69,214,441 68,352,601 67,256,956 54,641,773 54,876,911 56,436,598 55,249,846 54,870,122 57,310,163 56,763,548 54,862,901	99,565,140 97,346,411 95,366,399 94,398,018 82,412,543 83,539,526 87,035,476 88,238,033 87,913,975 106,076,146 113,803,480 116,682,665
1935; Jamuary February March April May June	1,942,915,860 1,961,275,088 1,974,952,023 1,975,737,328 1,998,228,428 2,016,824,720	643,290,84 664,885,63 686,605,99 696,834,30 716,242,75 733,489,49	2,626, 4 2,661, 4 2,672, 3 2,714,	206,691 160,726 558,017 571,632 471,181 314,215	34,444,516 34,132,464 31,873,276 30,049,565 26,419,756 10,027,921	28,498,275 29,445,401 28,024,819 30,119,182 31,741,458 23,936,683	63,721,472 49,687,463 49,879,633 49,761,349 47,456,239 49,422,015	116,664,263 113,265,328 109,777,728 109,930,096 105,617,453 83,386,619
:	Tederal inter			Short-term	credit	2		
	oredit bank 1	loans to		:	:	1	1 :	
As of the last day of :	Regional agricultural credit corporations and production credit associations a	Other financing institutions	Production credit associations	Regional agricultural credit corporations	: Grop	Emergency drought loens	: Total : : : : : : : : : : : : : : : : : : :	Grand total
1925 1926 1927 1928 1929 1930 1931 1932 1933 1933		\$26,271,683 39,729,812 43,923,940 45,103,123 50,018,292 65,633,201 74,691,283 82,517,754 60,988,955 55,672,295	\$27,020 61,024,482	\$24,372,720 144,635,982 87,101,759	c/ \$1,154,719 c/ 1,048,103 o/ 1,240,001 o/ 1,193,908 c/ 6,923,916 o/ 7,893,676 o/ 60,389,423 89,300,999 89,810,944 77,741,537	\$32,444,333	\$27,426,402 40,777,915 45,163,941 46,297,031 56,942,208 73,526,776 135,080,706 196,191,473 295,462,901 313,984,406	\$1,086,891,371 1,171,301,112 1,232,798,409 1,277,291,989 1,296,038,925 1,464,205,948 1,504,436,240 1,493,506,633 1,790,567,771 2,963,283,833
1934: January February March April Mag June July August September Cotober November December	75,432,367 76,515,318 86,081,020 102,781,128 120,281,914 127,470,322 128,089,525 125,269,802 116,401,862 104,908,651 100,991,912 99,675,143	59,915,907 58,199,114 59,072,967 59,568,949 61,629,796 62,092,212 63,331,362 64,203,172 63,001,879 58,881,541 56,057,952 55,672,295	157,996 664,572 4,408,707 14,392,463 28,116,538 38,517,947 49,825,728 58,075,813 60,887,126 58,127,543 58,327,974 61,024,482	146,198,173 145,760,231 144,904,965 144,671,174 143,127,433 138,484,692 128,830,406 117,664,473 106,723,664 96,914,490 90,558,712 87,101,759	81,163,700 72,726,571 68,309,569 84,137,532 90,147,427 90,516,706 91,387,976 91,732,624 90,550,819 82,893,148 78,341,364 77,741,537	3,023,339 8,476,023 14,894,726 21,577,222 26,652,837 32,444,333	286,435,776 277,350,488 276,696,208 302,770,118 323,221,194 329,611,557 336,459,311 340,150,105 336,058,214 318,393,944 309,938,839 313,984,406	1,813,519,997 1,939,747,442 2,088,292,786 2,159,053,192 2,285,104,956 2,442,456,164 2,564,301,678 2,672,571,796 2,750,807,599 2,825,072,166 2,897,337,943 2,963,283,833
1935: Jamary February March April May June	99,776,117 103,360,236 115,281,468 124,314,731 129,953,773 130,558,972	53,508,743 53,171,948 54,441,622 55,832,431 56,897,284 57,758,720	64,637,059 71,191,847 85,818,630 97,400,240 105,095,852 109,889,913	84,726,340 82,341,562 79,988,154 78,350,839 76,507,735 72,765,387	76,545,688 75,623,608 75,026,963 94,667,847 123,570,477 126,275,932	40,300,060 49,500,671 59,569,540 67,332,022 70,398,424 70,912,029	319,717,890 331,829,736 354,844,909 393,583,379 432,469,772 437,601,981	3,022,588,844 3,071,255,790 3,126,180,654 3,176,085,107 3,252,558,406 3,271,302,815

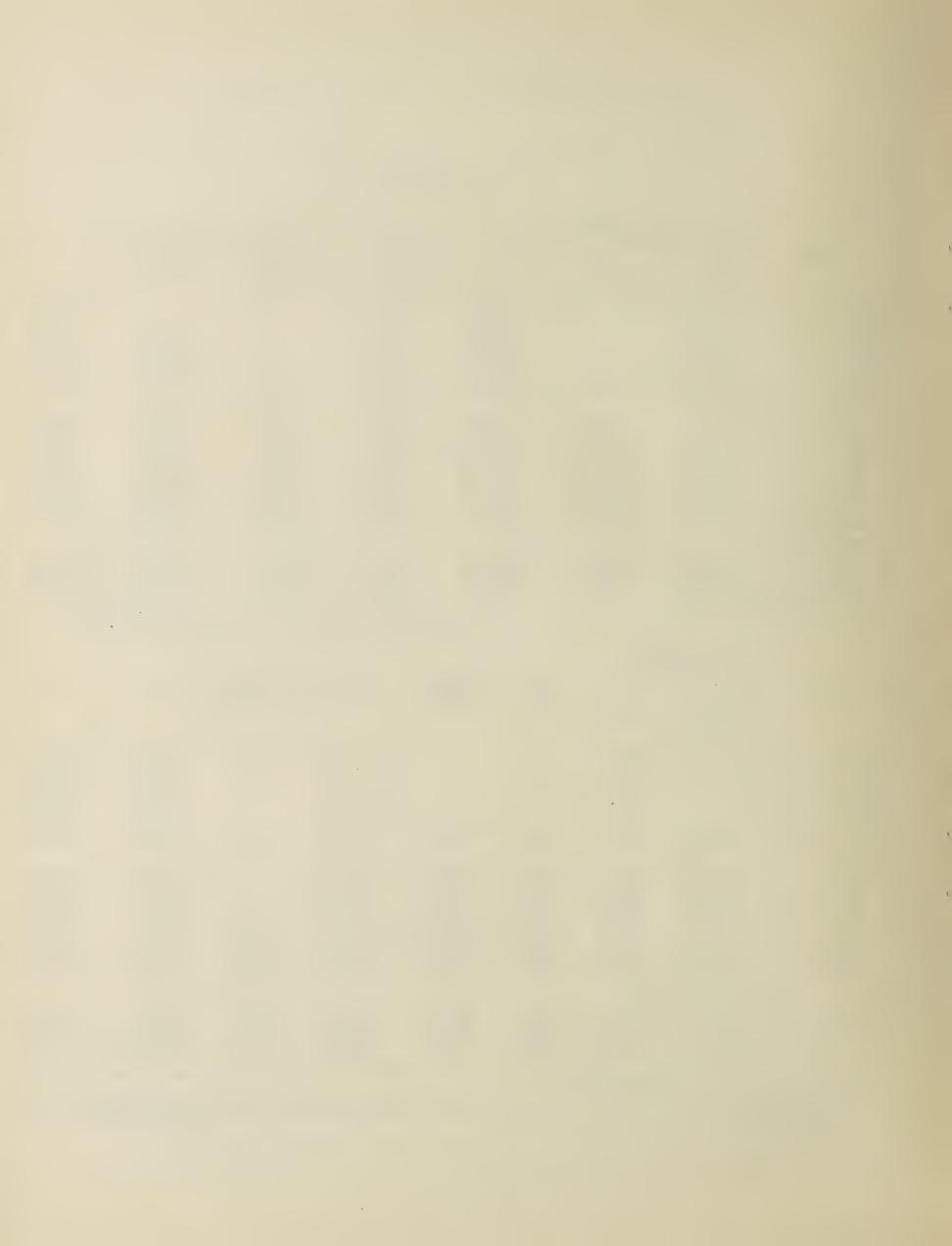
Farm Credit Administration - Division of Finance and Research.

July 23, 1935.

a/ Some of the loans made by the regional agricultural credit corporations and most of the loans made by the production credit associations are discounted with the Federal intermediate credit benks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit is extended.

b/ These data represent outstanding loans to and discounts for the production credit associations by the Federal intermediate credit banks.

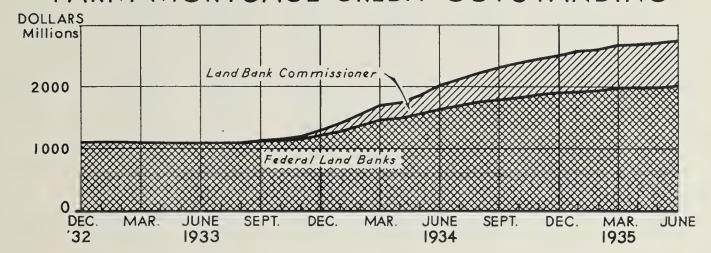
o/ As of June 30. end of fiscal year.



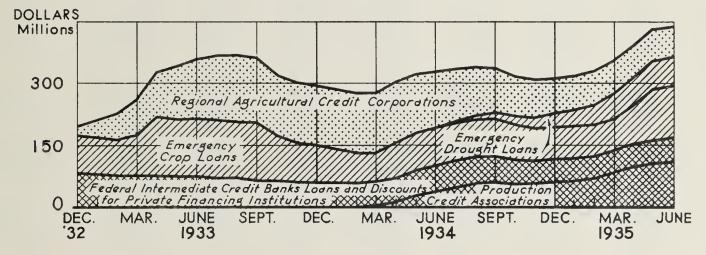
LOANS OUTSTANDING AT THE END OF EACH MONTH BY INSTITUTIONS UNDER THE FARM CREDIT ADMINISTRATION

Permanent Institutions /// Emergency Institutions in Liquidation

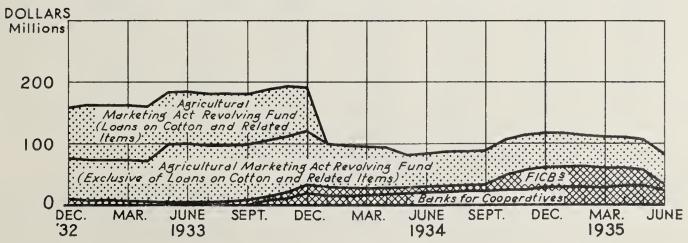
FARM MORTGAGE CREDIT OUTSTANDING

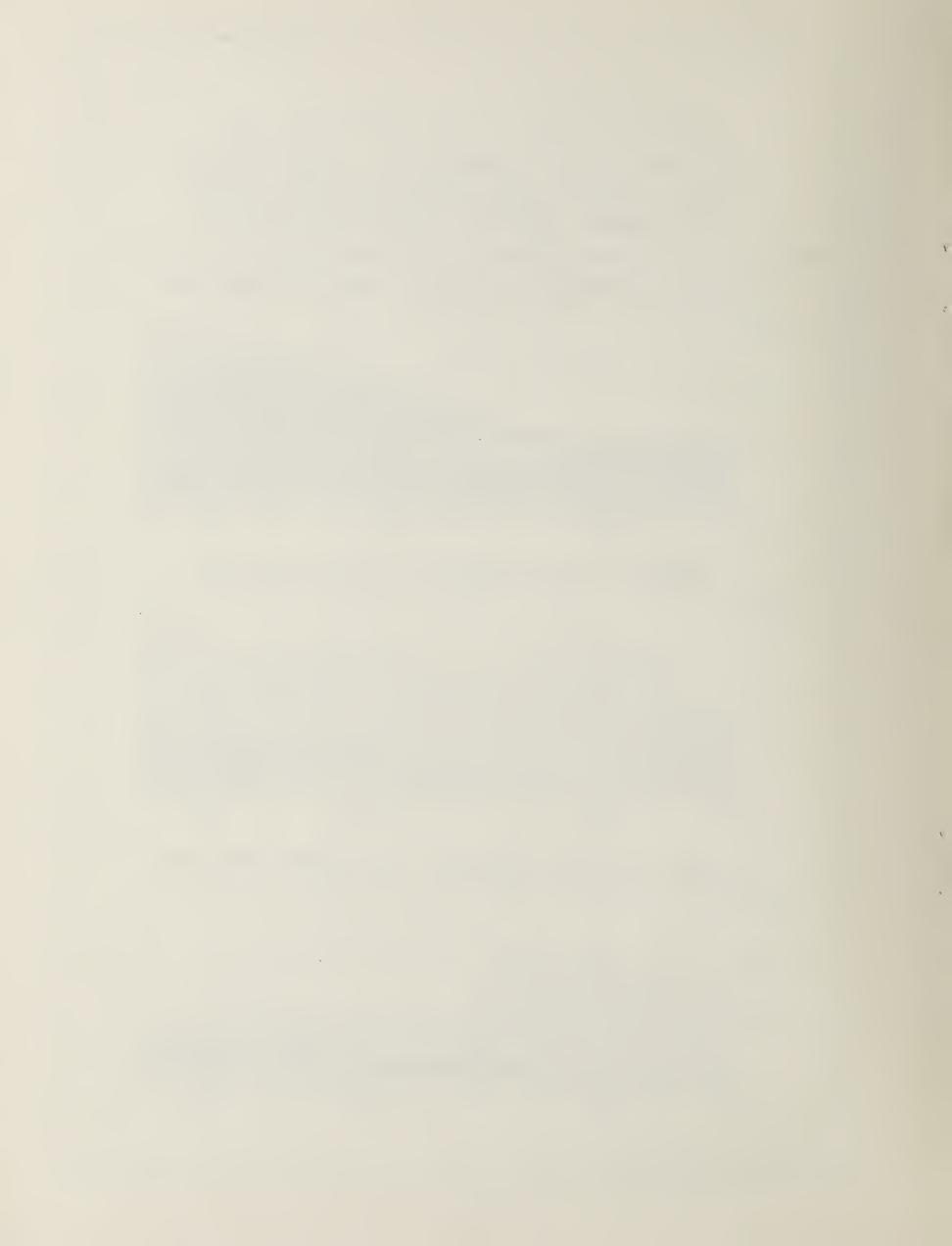


SHORT-TERM CREDIT OUTSTANDING



LOANS OUTSTANDING TO COOPERATIVES





Loans and discounts outstanding in each state
June 30, 1935

District and State	Federal land benks (1)	Lend Bank Commissioner	Federal intermediate credit banks	Production credit associations 4	Regional agricultural credit corporations (5)	Inergency crop loans (1921-1935)	drought area loens (1934-1935)	Total b/
1 - Maine New Hampshire Vermont Massachusetts Rhode Island Connecticut New York New Jersey Total	\$7,721,304 1,373,312 4,714,309 6,778,040 1,042,332 5,578,418 34,497,539 8,392,010 70,197,264	\$3,693,608 596,621 1,338,440 2,922,053 313,700 1,882,522 10,285,739 3,516,675 24,549,358	\$3,974,730 121,250 801,490 3,349,292 220,605 778,822 3,319,185 1,012,849 13,578,223	\$3,822,293 121,250 577,703 841,909 220,605 723,996 3,118,450 961,111 10,387,317	\$7,282 7,548 43,244 56,392 2,880 9,259 148,426 311,845 586,856	\$700,140 25,456 35,669 48,457 160 26,850 208,780 66,184 1,111,696	\$48,173 48,173	\$16,097,064 2,124,187 6,933,152 13,154,234 1,579,657 8,375,871 48,507,842 13,299,563 110,071,570
2 - Permsylvania Deleware Maryland Virginia West Virginia Puerto Rico Total	21,787,652 830,965 8,025,542 32,164,194 9,496,063 11,757,164 84,061,580	8,074,301 479,655 3,835,066 7,967,185 3,185,081 348,400 23,889,688	1,439,004 124,519 577,245 1,881,880 444,462 423,273 4,890,383	1,361,727 124,519 577,245 1,797,256 443,137 256,732 4,559,615	13,190 705 17,891 25,335 29,968 8,497 93,586	521,886 66,278 303,882 2,537,081 453,360 3,882,487	:	31,836,033 1,502,122 12,759,626 44,575,675 13,608,934 12,535,334 116,817,724
3 - Morth Carolina South Carolina Georgia Florida Total	24,054,567 18,053,983 27,470,283 11,935,700 81,514,533	15,755,223 11,944,886 15,945,085 8,668,240 52,314,434	6,975,365 3,676,562 3,408,610 973,188 15,033,725	4,436,084 3,584,218 3,346,432 951,781 .12,318,515	20,155 11,323 49,349 126,018 206,845	3,326,912 4,189,467 4,482,086 1,069,118 13,067,583	392,846 392,846	60,132,222 37,876,221 51,356,413 23,165,110 162,529,966
4 - Chio Indiana Kentucky Tamessee Total	58,042,462 76,567,810 40,202,104 33,004,672 207,817,048	22,468,856 23,976,615 17,538,144 13,582,533 77,566,148	2,177,482 1,989,996 991,359 1,583,660 6,742,497	1,721,483 1,583,243 939,205 1,344,180 5,588,111	23,857 23,177 37,827 37,819 122,680	593,240 563,002 1,542,511 1,562,481 4,261,234		83,305,897 103,120,600 60,311,945 49,771,165 296,509,607
5 - Alabama Mississippi Louisiama Total	32,267,300 33,696,249 24,975,422 90,938,971	8,619,717 9,432,617 5,370,037 23,422,371	1,621,601 9,565,057 4,181,879 15,358,537	1,504,096 4,094,940 2,661,336 8,260,372	29,988 13,518 45,769 89,275	1,975,840 2,470,527 2,077,404 6,523,771	430,621 430,621	44,514,446 55,167,968 37,081,132 136,763,546
6 - Illinois Missouri Arkansas Total	124,556,324 39,312,517 20,842,164 184,711,005	32,796,854 16,986,835 5,682,773 55,468,462	3,446,159 1,847,260 5,259,372 10,552,791	2,436,676 1,442,058 3,082,089 6,960,823	16,527 8,823 37,901 63,251	535,235 1,750,812 4,345,355 6,631,403	115,656 1,895,323 635,411 2,646,390	161,468,755 61,801,570 36,802,976 260,073,301
7 - Michigan Wisconsin Minnesota Korth Dekota Total	50,475,655 77,803,263 108,713,091 77,539,629 314,531,638	24,474,749 47,866,992 45,556,454 37,300,227 155,198,422	1,651,444 3,283,897 6,559,121 8,679,487 20,173,949	1,614,159 2,725,656 3,483,836 1,529,087 9,352,737	273,154 1,791,503 5,686,528 11,335,342 19,086,527	994,449 1,569,620 4,086,490 27,429,691 34,080,250	326 1,021,937 6,656,767 12,070,312 19,749,342	77,869,777 133,337,212 175,122,643 170,362,878 556,692,510
8 - Iowa South Dakota Webraska Wyoming Total	187,878,007 57,696,675 113,116,482 8,878,461 367,569,625	50,130,027 22,757,176 31,828,729 3,988,830 106,704,762	1,987,068 2,991,766 5,591,529 4,092,439 14,662,802	1,018,065 1,388,235 2,568,801 1,525,895 6,500,996	649,693 4,379,188 5,417,801 5,424,294 15,870,976	306,714 16,780,140 3,429,043 866,538 21,382,435	987,775 16,181,886 7,158,223 2,796,477 27,124,361	241,873,998 120,372,231 166,134,902 24,621,379 553,002,510
9 - Kensas Oklahoma Colorado New Mexico Total	88,529,081 34,996,808 29,319,845 10,202,706 163,048,440	40,294,102 16,066,984 8,862,219 2,396,238 67,621,543	3,133,562 4,796,501 5,352,580 5,775,353 19,057,996	2,417,958 3,153,013 3,454,244 1,911,243 10,936,458	1,540,324 879,568 4,385,798 3,517,051 10,322,741	5,545,338 2,112,355 2,863,176 2,112,561 12,633,430	3,288,789 1,096,679 2,283,131 1,719,401 8,388,000	141,972,577 59,565,939 51,445,986 24,156,641 277,141,143
10 - Texas	218,129,271	50,415,056	23,060,873	5,497,256	5,724,365	9,266,155	6,829,610	311,207,534
11 - Arigona Utah Bewada California Total	7,757,091 17,029,781 3,487,875 91,783,746 120,058,493	1,270,921 5,446,790 571,306 46,900,699 54,189,715	3,607,907 6,743,776 1,484,938 13,212,380 25,049,001	1,220,088 1,808,765 519,567 8,400,639 11,949,059	153,657 1,839,416 2,130,978 502,052 4,626,103	166,623 416,627 15,019 199,025 797,294	54,188 1,731,963 108,665 207,723 2,102,539	13,010,387 32,947,696 7,540,572 152,796,060 206,294,715
12 - Montena Idaho Washington Oragon Total	20,681,964 30,184,033 35,416,870 27,963,985 114,246,852	11,580,237 9,907,083 9,273,413 9,388,803 40,149,536	10,270,472 6,822,271 5,413,209 7,678,885 30,184,837	6,719,692 3,798,127 2,886,774 4,174,062 17,578,656	7,823,725 5,311,430 534,706 2,302,321 15,972,182	10,692,615 628,719 928,170 388,691 12,638,195	1,643,657 1,035,021 379,010 ,142,459 3,200,147	60,061,105 51,902,520 51,688,632 47,187,734 210,839,991
Total	\$2,016,824,720	\$733,489,495	\$198,345,614	\$109,889,913	\$72,765,387	1126,275,932	\$70,912,029	\$3,197,944,117
		Los	Banks for coo Agricultural i stabilization	darketing Act rev on corporation lo	ing Central Bank olving fund loam ens excluded	s to cooperatives	-	23,936,683 49,422,015 2/ \$3,271,302,815

Farm Credit Administration - Division of Finance and Research.

July 23, 1935.

These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans of the regional agricultural credit corporations and most of the loans of the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on June 30, 1935, amounted to \$130,558,972. Therefore, in obtaining the totals in column 8, adjustments are made to avoid duplication. Loans, however, are not always discounted in the same month in which the original credit is extended.

of In addition, there were Lend Benk Commissioner loans to joint stock land banks outstanding in the amount of \$374,478.

.

Loans and discounts advanced

i		Farm mortgage	loans	1		Loans to coop	eratives	
Year : and : month :	Federal land banks	: Lend : Benk : Commissione		tal	Federal intermediate credit banks a	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund a	Total <u>f</u> /
1925	\$1.27,355,451 131,317,715 140,334,200 102,236,400 64,252,500 47,971,000 42,015,300 27,569,800 151,634,111 730,367,140	\$70,812,11 553,136,31	140,3 102,2 64,2 47,9 42,0 27,5	17,715 84,200 86,400 52,500 71,000 69,800 46,223	\$100,242,889 103,941,340 51,039,130 53,571,352 43,587,568 109,927,084 145,126,874 89,245,114 27,910,496 57,368,516	\$27,144,263 40,371,128	\$14,823,235 193,394,529 126,772,643 34,488,469 40,686,624 9,554,823	\$100,242,889 103,941,340 51,033,130 53,571,352 58,410,803 303,321,613 271,899,517 123,733,583 85,316,383 105,966,652
(through June 30)	152,370,100	125,220,59	99 277,5	90,699	35,425,690	20,021,426	6,094,163	58,150,064
1934: Jamuary. February. March April May. June July August September October November December	77,842,900 86,178,900 89,346,479 25,362,200 68,078,500 86,154,391 65,055,800 60,260,900 48,343,046 43,335,816 44,043,689 36,304,519	49,795,15 54,119,78 63,838,47 21,270,80 53,203,06 67,770,48 51,955,82 48,618,63 39,207,61 36,348,21 30,637,45	90 140,2 11 153,1 13 46,6 14 121,2 19 153,9 16 117,0 10 18,8 87,5 79,7 15 80,3	33,052 98,680 84,950 33,003 81,584 24,890 11,626 79,532 50,664 66,601 91,904 41,970	2,352,358 584,152 1,689,599 4,192,846 1,612,725 2,917,225 3,410,569 3,016,647 4,275,509 17,719,677 10,460,578 5,136,431	786,174 1,439,691 1,322,877 1,594,131 2,584,018 1,879,991 13,682,439 4,049,240 1,516,894 3,719,302 3,102,839 4,693,532	252,555 259,420 271,042 66,869 359,971 1,288,709 2,302,000 246,955 515,544 3,605,821 271,379 114,558	3,391,087 2,266,330 3,257,768 5,853,846 4,482,461 6,047,937 19,296,870 7,309,173 6,296,389 24,921,225 13,798,747 8,974,819
Jamuary. February. March. April. June.	34,471,400 27,944,700 27,039,300 7,498,800 30,175,800 25,240,100	27,923,82 22,841,82 23,354,05 11,478,86 20,768,15 18,853,80	50,7 0 50,3 0 18,9 0 50,9	95,226 86,525 93,390 77,660 43,993 93,905	7,353,086 7,904,737 5,865,364 3,690,179 8,821,253 1,791,071	2,754,936 3,574,226 2,555,845 4,431,377 4,044,475 2,660,567	116,550 65,570 375,892 502,232 678 5,033,241	9,174,439 11,267,298 8,791,387 8,339,788 11,210,618 9,366,534
	Short-term credit							
Year	Federal int credit bank and discoun	loans to		Pagionel	:	:		
and ; month ; ;	Regional egricultural credit corporations and production credit associations b/	Other financing institutions	Production credit associations	Regional agricultural credit corporations	: Emergency : crop : loans : (1921-1935) :	Emergency drought loens	Total	Grand total
925	\$109,745,588 223,596,508	\$53,008,043 73,521,269 87,121,380 83,568,362 94,667,407 109,047,069 122,866,874 151,577,651 141,017,292 124,948,535	\$27,094 110,161,809	\$24,597,235 223,115,591 140,589,191	\$244,205 \$2,780,110 \$5,780,110 \$5,788,141 \$64,204,503 \$7,375,940 \$37,891,686	\$32,579,518	\$53,008,043 73,765,474 87,121,380 83,568,362 100,427,517 114,386,630 178,655,015 240,379,389 421,535,917 446,170,739	\$280,606,383 309,024,529 278,544,710 239,376,114 223,090,820 465,679,243 492,569,832 391,682,772 729,286,523 1,835,640,847
(through June 30)	135,001,993	56,031,880	106,251,107	62,378,578	52,223,674	39,425,937	316,311,176	652.051,939
Jamary. February March. April. May June. July August September October November December	12,886,447 11,569,668 22,141,346 25,951,777 28,071,933 19,581,950 18,852,030 17,389,519 16,839,339 14,514,131 16,012,408 19,685,960	11,802,487 6,692,120 8,362,363 7,861,178 11,516,149 11,944,898 8,927,409 8,240,004 7,266,981 12,424,491 12,553,447 17,357,008	134,452 514,936 3,766,411 10,110,459 14,112,378 11,296,164 13,021,743 12,402,129 11,114,852 11,158,271 10,359,830 12,170,184	21,678,548 18,745,264 17,324,231 13,120,396 11,212,843 8,097,750 6,752,339 7,685,148 5,675,834 7,863,928 8,219,369 14,213,541	610,943 18,117,916 8,764,895 1,072,110 2,272,080 2,458,340 2,322,634 1,014,946 100,965 1,156,857	3,023,339 5,452,684 6,418,703 6,682,496 5,075,615 5,926,681	33,615,487 25,952,320 30,663,948 49,209,949 45,606,265 32,410,922 33,996,910 36,238,305 32,799,004 39,144,132 36,309,226 50,824,271	164,644,626 168,517,330 186,506,666 101,696,798 171,370,310 192,383,749 170,305,406 152,427,010 126,646,067 143,901,958 130,499,877 126,741,060
935: Jamuary February March April May June	24,585,248 23,527,098 27,927,120 21,428,820 19,867,990 17,665,717	9,612,802 7,076,472 9,323,315 8,081,215 11,381,603 10,556,473	14,011,179 15,393,372 23,538,390 20,503,528 17,310,643 15,493,995	15,209,452 12,411,113 10,135,663 10,870,522 7,817,474 5,934,354	20,047,778 29,225,750 2,950,146	7,921,774 9,354,850 10,272,915 7,942,484 3,224,768 709,146	46,755,207 44,235,807 53,270,283 67,445,527 68,960,238 35,644,114	118,324,872 106,289,630 112,455,060 94,762,975 131,114,849 89,104,553

Farm Credit Administration - Division of Finance and Research.

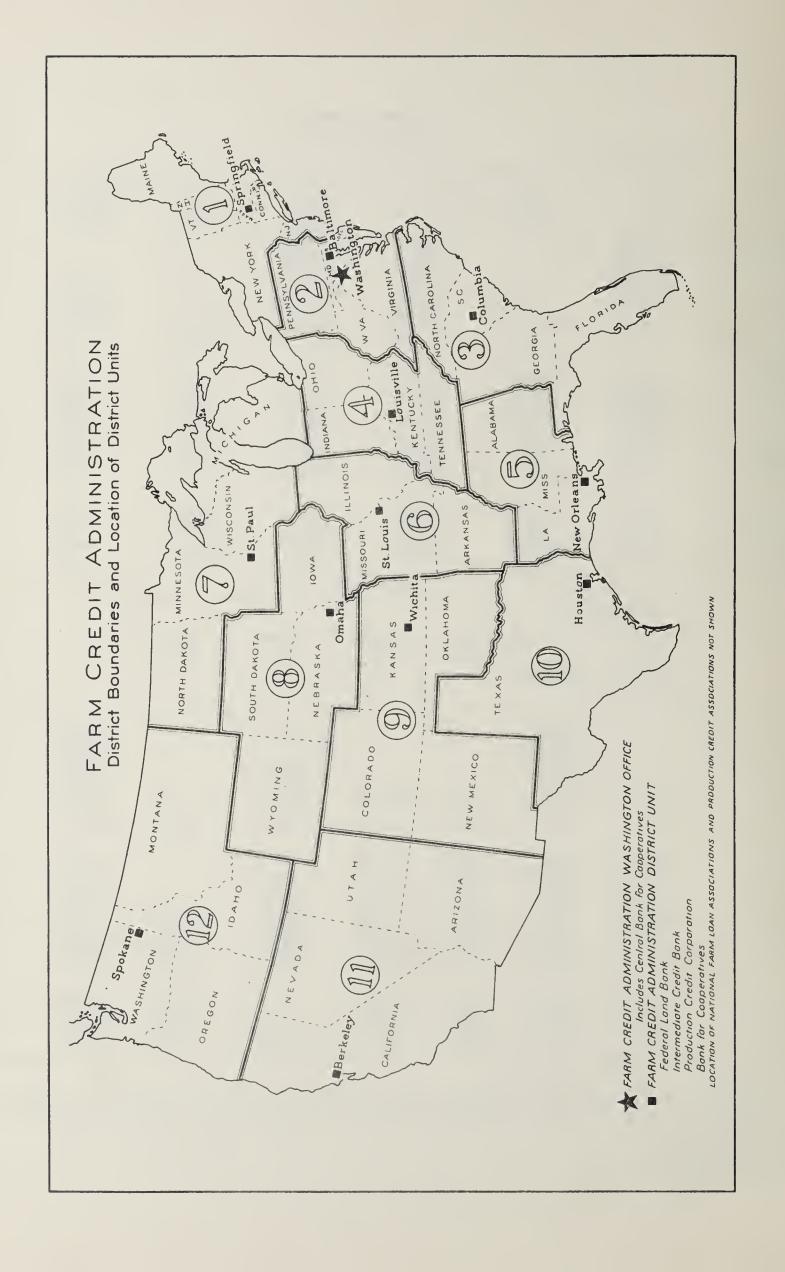
July 23, 1935.

c/ The data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included.

As of June 30, end of fiscal year.

Includes \$937,543 withheld.

Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.



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SEP 3 1935
OFFICE OF THE DEAN COLLEGE OF AGRICULTURE

FARM CREDIT ADMINISTRATION

Monthly Report on LOANS AND DISCOUNTS

THE LIBRARY OF THE

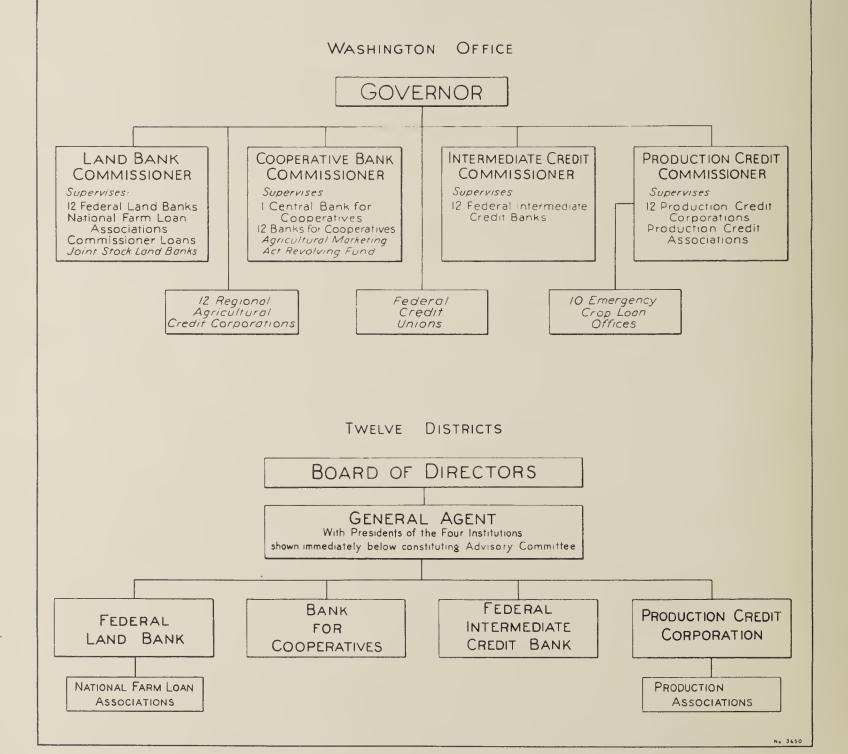


JULY, 1935

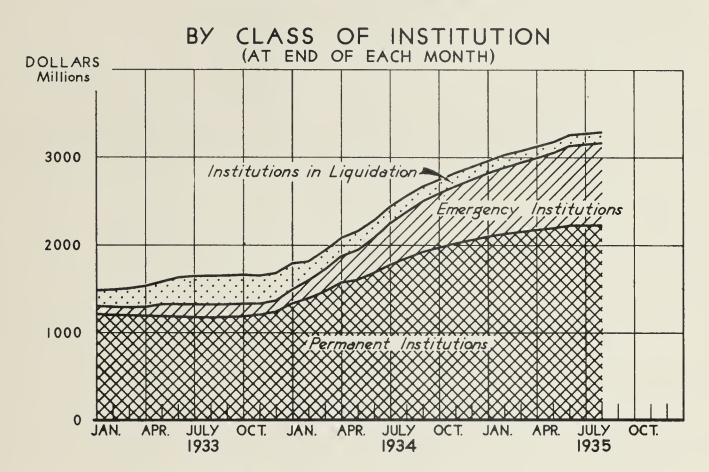
DIVISION OF FINANCE AND RESEARCH

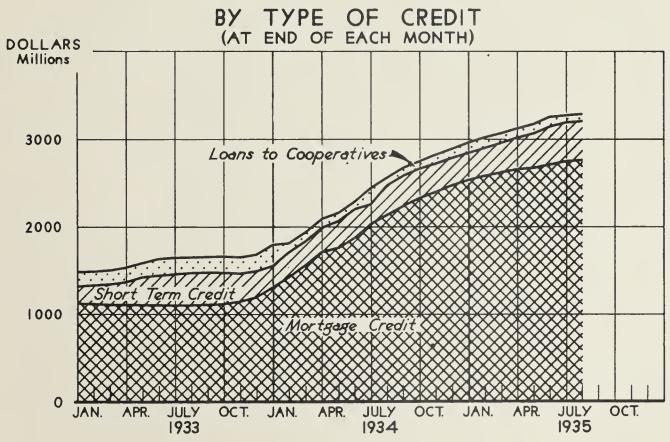
W. I. MYERS, GOVERNOR

- A. S. GOSS, LAND BANK COMMISSIONER
- F. W Peck, Cooperative Bank Commissioner
- G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER
- S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER



LOANS OUTSTANDING





LDANS AND DISCOUNTS OUTSTANDING

Farm mortgage loans

Loans to cooperatives

As of the last day of	Federal land banks	Land Bank Commissions	Total	al int	Federal ermediate dit banks	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925. 1926. 1927. 1928. 1929. 1930. 1931. 1932. 1933.	\$1,005,684,817 1,077,818,724 1,155,643,871 1,194,820,881 1,198,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,232,706,802 1,915,791,654	\$70,738,461 616,825,108	\$1,005,66 1,077,8 1,155,6 1,194,8 1,198,5 1,189,6 1,167,8 1,128,5 1,303,4 2,532,6	18,724 5, 43,871 3, 20,881 3, 13,917 2, 14,354 6, 98,205 4, 45,263 1	3,780,152 2,704,473 1,990,597 6,174,077 6,072,914 4,377,067 5,177,185 9,865,615 5,210,549 3,969,171	\$18,697,149 27,850,593	\$14,509,886 136,697,751 156,280,144 158,885,084 157,751,909 54,862,901	\$53,780,152 52,704,473 31,990,597 36,174,077 40,582,800 201,074,818 201,457,329 168,750,699 191,659,607 116,682,665
1934: Jammary. February. March. April May. June. July. August. September. October. November. December.	1,307,115,621 1,390,743,042 1,478,372,838 1,503,155,122 1,568,096,678 1,650,779,406 1,710,977,459 1,766,361,322 1,810,559,025 1,848,726,834 1,886,335,223 1,915,791,654	120,403,460 174,307,501 237,858,341 258,729,934 311,374,541 378,525,675 429,829,633 477,822,336 516,276,385 551,873,242 587,260,401 616,825,108	1,565,0 1,716,2 1,761,8 1,879,3 2,029,3 2,140,8 2,244,1 2,326,8 2,403,6	50,543 1 \$1,179 1 \$5,056 \$1,219 \$5,081 \$7,092 1 \$3,658 \$5,410 \$0,076 2 \$5,624 3	4,671,135 3,296,783 1,189,200 9,996,937 8,527,727 8,123,157 0,105,884 9,968,821 9,986,941 4,206,546 2,330,031 3,969,171	15,386,171 14,835,187 15,823,598 17,144,125 19,243,043 20,539,458 21,492,993 23,019,366 23,056,912 24,561,437 24,709,901 27,850,593	69,507,834 69,214,441 68,352,601 67,256,956 54,641,773 54,876,911 55,436,598 55,249,846 54,870,122 57,310,163 56,763,548 54,862,901	99,565,140 97,346,411 95,365,399 94,398,018 82,412,543 83,539,526 87,035,475 88,238,033 87,913,975 106,078,146 113,803,480 116,682,665
1935: January February March. April May June July.	1,942,915,850 1,961,275,088 1,974,952,023 1,975,737,328 1,998,228,428 2,016,824,720 2,023,859,110	643,290,841 664,885,638 686,605,994 696,834,304 716,242,753 733,489,495 742,896,900	2,661,5 <u>5</u> 2,672,5 2,714,4 2,750,3	50,726 3 58,017 3; 71,632 3; 71,181 2	4,444,516 4,132,464 1,873,276 0,049,565 6,419,756 0,027,921 5,023,320	28,498,275 29,445,401 28,024,819 30,119,182 31,741,458 23,936,683 25,037,261	53,721,472 49,687,463 49,879,633 49,761,349 47,456,239 49,422,015	116,664,263 113,265,328 109,777,728 109,930,096 105,617,453 83,386,619 79,256,219
				Short-term cred	it			
·	Federal intermedia loans to and di							
As of the last day of	Regional agricultural credit corporations and production credit associations a/	Other financing institutions	Production credit associations	Regional agricultural credit corporations	Imergency crop loans (1921-1935)	Drought relief loans	Total	Grand total
1925. 1926. 1927. 1928. 1929. 1930. 1931. 1932. 1933. 1934.	\$73,263,447 99,675,143	\$26,271,683 39,729,812 43,923,940 45,103,123 50,018,292 65,633,201 74,691,283 82,517,754 60,988,955 55,672,295	\$27,020 61,024,482	\$24,372,720 144,635,982 87,101.759	c/ \$1,154,719 e/ 1,048,103 c/ 1,240,001 e/ 1,193,908 e/ 6,923,916 e/ 7,893,575 e/ 60,389,423 89,300,999 89,810,944 77,741,537	-	\$27, \$26, \$02 \$0,777,915 \$5,163,9\$1 \$6,297,031 56,9\$2,208 73,526,776 135,080,706 196,191,\$73 295,\$62,901 313,98\$,\$06	\$1,086,891,371 1,171,301,112 1,232,798,409 1,277,291,989 1,296,038,925 1,464,205,948 1,504,436,240 1,493,506,633 1,790,567,771 2,963,283,833
1934: January. February. March. April. May. June. July. August. September. October. November. December.	75,432,367 76,515,318 86,081,020 102,781,128 120,281,914 127,470,322 128,089,525 125,269,802 118,401,862 104,908,651 100,991,912 99,675,143	59,915,907 58,199,114 59,072,967 59,568,949 61,829,796 62,092,212 63,391,862 64,203,172 63,001,879 58,881,541 56,057,952 55,672,295	157,996 664,572 4,408,707 14,392,463 28,116,538 38,517,947 49,825,728 58,073,813 60,887,126 58,127,543 58,327,974 61,024,482	145,198,173 145,760,231 144,904,965 144,671,174 143,127,433 138,484,692 128,830,406 117,664,473 106,723,664 96,914,490 90,558,712 87,101,759	\$1,163,700 72,726,571 65,309,569 \$4,137,532 90,147,427 90,516,706 91,387,976 91,732,624 90,550,819 82,893,148 78,341,364 77,741,537	3,023,339 8,476,023 14,894,726 21,577,222 26,652,837	286, 435,776 277,350, 488 276,696,208 302,770,118 323,221,194 329,611,557 336,459,311 340,150,105 336,058,214 318,393,944 309,938,839 313,984,406	1,813,519,997 1,939,747,442 2,088,292,786 2,159,053,192 2,285,104,956 2,442,456,164 2,564,301,878 2,672,571,796 2,750,807,599 2,825,072,166 2,897,337,943 2,963,283,833
1935: Jammary. February. March. April. May. June. July.	99,776,117 103,360,236 115,281,468 124,314,731 129,953,773 130,558,972 128,850,513	53,508,743 53,171,948 54,441,622 55,832,431 56,897,284 57,758,720 58,863,994	64,637,059 71,191,847 85,818,630 97,400,240 105,095,852 109,889,913 113,016,673	84,726,340 82,341,662 79,988,154 78,350,839 76,507,735 72,765,387 68,669,692	76,545,688 75,623,608 75,026,963 94,667,847 123,570,477 126,275,932 127,120,288	49,500,671 59,569,540 67,332,022 70,398,424 70,912,029	319,717,890 331,829,736 354,844,909 393,583,379 432,469,772 437,601,981 438,371,499	3,022,588,844 3,071,255,790 3,126,180,654 3,176,085,107 3,252,558,406 3,271,302,815 3,284,383,728

Farm Credit Administration - Division of Finance and Research.

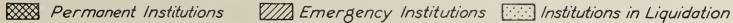
August 26, 1935.

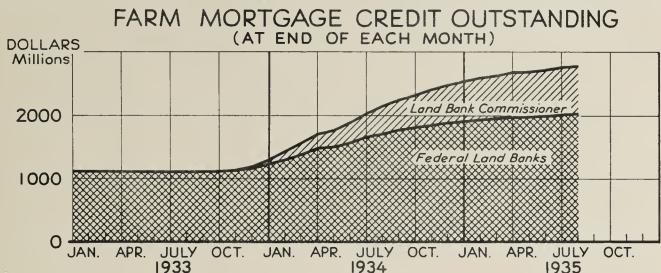
a/ Some of the loans made by the regional agricultural oredit corporations and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans, herever, are not always discounted in the same month in which the ariginal credit is extended.

b/ These data represent outstanding loans to and discounts for the production credit associations by the Federal intermediate credit banks.

c/ As of June 30, end of fiscal year.

LOANS OUTSTANDING

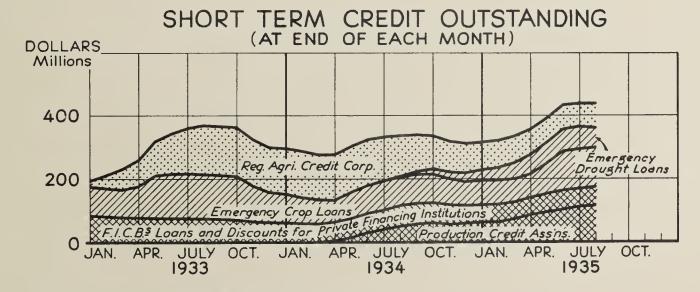




LOANS OUTSTANDING TO COOPERATIVES (AT END OF EACH MONTH) Millions 200 A.M.A.R.F.* (Loans on Cotton and Related Items) Loans on Cotton and Related Items)

JULY OCT. JAN. APR. JULY OCT. JAN. APR.

1934



* Agricultural Marketing Act Revolving Fund

1933

JULY 1935

LOANS AND DISCOUNTS OUTSTANDING JULY 31, 1935

District and	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans	Total <u>b</u> /
State	(1)	(2)	(3)	<u>a/</u> (4)	(5)	(6)	(7)	(8)
1 - Maine New Hampshire Vermont	\$7.784,894 1,367,679 4.727,253	\$3,808,995 611,096 1,349,199	\$4,118,288 136,248 866,000	\$3,951,427 136,247 631,387	\$7,151 6,279 34,570	\$697,615 25,198 34,621	- - -	\$16,416,943 2,146,500 7,011,643
Massachusetts	6,800,769	2,979,944	3,711,909	844,051	55,13 1	47,895	-	13,595,648 1,607,430
Rhode Island Connecticut	1,043,220 5,688,890	320,500 1,914,692	240,73 1 790,402	240,73 1 739,334	2,819 8,974	160 26,576		8,429,534
New York New Jersey	34,620,037 8,408,100	10,500,974 3,572,775	3,378,761 1,011,733	3,281,015 959,864	140,576 308,931	206,365 60,674	\$47,064	48,893,777 13,362,213
Total	70,440,842	25,058,175	14,254,072	10,784,056	564,431	1,099,104	47,064	111,463,688
2 - Pennsylvania	21,731,610	8,136,036	1,476,533	1,408,110	13,117	517,583	-	31,874,879
Delaware Maryland	841,450 8,122,186	479,855 3,889,866	126,516 621,346	126,516 621,346	17,801	66,206 302,166	-	1,514,027 12,953,365
Virginia	32,153,997	8,058,404	1,861,124	1,777,799	23,840	2,532,837 452,412	-	44,630,202 13,647,515
Weet Virginia Puerto Rico	9,479,832 11,776,127	3,185,574 361,000	499,729 543,818	498,404 2 90,11 8	29, 96 8 6,452	6,020	_	12,693,417
Total	84,105,202	24,110,735	5,129,066	4,722,293	91,178	3,877,224	-	12.7,313,405
3 - North Carolina South Carolina	23,998,375 18,054,593	15,909,956 12,038,111	4,688,873 3,653,974	4,468,084 3,589,561	19,600 11,226	3,306,855 4,182,489	<u> </u>	47,923,659 37,940,393
Georgia	27,347,470	16,040,063	3,262,792	3,200,614	45,905	4,459,487		51,155,717
Florida Total	11,920,224 81,320,662	8,697,333 52,685,463	998,474 12,604,113	990,067 12,248,326	122,364 199,095	1,067,244 13,016,075	384,261 384,261	23,189,900 160,209,669
		22,681,752	2,210,763	1,739,166	21,776	585,612	,04,202	83,584,020
4 - Ohio Indiana	58,084,117 76,5 71 ,708	24,183,281	2,059,767	1,628,089	20,904	557,610	-	103,393,270
Kentucky Tennessee	40,225,430 33,005,861	17,6 7 6,239 13,712,758	926,737 1,640,526	877,614 1,360,077	31,752 29,718	1,537,275 1,552,362	-	60,397,433 49,941,225
Total	207,887.116	78,254,030	6,837,793	5,604,946	104,150	4,232,859	-	297,315,948
5 - Alabama	32,154,393	8,696,734	1,605,607	1,488,330	20.594	1,970,566	_	14, 447, 894
Miesiseippi Louisiana	33,448, 83 1 24,811,548	9,471,338 5,411,377	7,745,000 4,604,580	4,462,038 2,856,438	11,955 44,606	2,459,209 2,066,223	430,416	53,136,333 37,368,7 50
Total	90,414,772	23,579,449	13,955,187	8,806,806	77.155	6,495,998	430,416	134.952.977
6 - Illinois	127,193,267	34,110,798	3,366,752	2,395,044	15,318	532,492 1,745,593	113,367 1,864,856	165,331,994 63,071,128
Missouri Arkansas	39,920,302 20,822,769	17,716,924 5,887,965	1,814,654 5,247,200	1,413,986 3,256,798	8,799 37,193	4,331,233	632,958	36,959,318
Total	187,936,338	57,715,687	10,428,606	7,065,828	61,310	6,609,318	2,611,181	265,362,440
7 - Michigan	50,374,573	24,543,322 48,061,475	1,671,943 3,469,712	1,634,184 2,856,367	264,802 1,665,178	9 8 7,952 1,556,239	1,181 1,021,562	77,843,773 133,618,731
Wisconsin Minneseta	77,844,565 108,761,083	45,727,287	6,509,198	3,661,899	5,419,764	4,083,111	6,657.394	175,239,375
North Dakota	77,437,972	37.363.945	8,344,980	1,632,227	11,222,043	27,476,618	12,068,628	170,365,048
Total	314,418,193	155,696,029	19,995,833	9,784,677	18,571,787	34,103,920	19,748,765	557,066,927
8 - Iowa South Dakota	189,072,396 57,380,642	51,051,878 23,031,711	2,005,273 3,073,967	1,016,154 1,493,710	593,028 4,218,577	301,998 16,735,483	983,899 16,155,388	243,950,614 120,238,945
Nebraska	113,961,959 8,899,305	32,355,140 4,065,230	5,629,448 3,127,312	2,643,762 1,491,444	5,247,831 5,027,297	3,409,655 861,476	7,133,934 2,791,097	167,458,3 7 0 24,220,354
Wyoming Total	369,314,302	110,503,959	13,836,000	6,645,070	15,086,733	21,308,612	27,064,318	555,868,283
9 - Kansas	89,581,947	40,968,612	3,185,049	2,593,134	1,384,120	6,003,686	3.277.823	144,125,021
Oklahoma Colorado	35,204,073 29,353,044	16,315,993 9,081,006	4,467,988 5,364,582	3,061,79 7 3,633,244	787,984 4,355,127	2,167,101 2 ,91 0, 77 9	1,090,744 2,274,895	59 ,78 4,656 5 1, 879,152
New Mexico	10,203,536	2,440,096	5,668,517	2,000,797	3,416,970	2,146,035	1,706,329	24,186,943
Total	164,342,600	68,805,707	18,686,136	11,288,972	9,944,201	13,227,601	8,34 9,791	2 7 9 , 975 , 772
0 - Texas	218,397,399	50,871,680	23,095,641	5,766,627	5,320,244	9,740,517	6,808,624	312,507,273
.l - Arisona Utah	7,821,976 17,112,495	1,337,394 5,599,942	4,004,806 6,697,071	1,354,118 1,781,104	150,100 1,805,488	161,861 414,810	53,495 1,726,276	13,529,6 3 2 33,208,7 7 5
Nevada	3,509,622	591,705 47,541,581	1,547,506	579,400	2,099,694	14,759 192,645	106,020	7,652,115 154,591,868
California Total	92,661,577 121,105,670	55,070,622	13,562,983 <i>2</i> 5,812,366	8,888,928 12,603,550	429,225 4,484, 5 07	784,075	203,857 2,089,64 8	208,982,390
.2 - Montana	20,677,033	11,736,185	9,776,973	7,036,058	7,103,708	10,708,454	1,640,979	59.711.329
Idaho Washington	30,101,671 35,389,260	9,965,854 3,343,428	5,303,173 5,620,291	3,414,701 3,323,452	4,412,204 477,265	630,696 905,435	1,028,718 35 3,568	50,476,201 51,952,525
Oregon	28,008,050	9,499,897	7,402,577	3,921,311	2,171,724	380,400	143,519	46,992,002
Tetal	114,176,014	40,545,364	28,103,014	17,695,522	14,164,901	12,624,985	3,166,784	209,132,057
Total	\$2,023,859,110	\$742,896,900	\$192,737,827	\$113,016,673	\$68,669,692	\$127,120,288	\$70,700,852	3,210,150,829

Agricultural Marketing Act revolving fund loans to cooperatives stabilization corporation loans excluded......

GRAND TOTAL, ALL INSTITUTIONS.....

49,195,638 c/ \$3,284,383,726

Farm Credit Administration - Division of Finance and Research.

August 26, 1935.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loane of the regional agricultural credit corporations and most of the loans of the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstending on July 31, 1935 amounted to \$128,850,513. Therefore, in obtaining the totale in column 8, adjustments are made to avoid duplication. Loans, however, are not always discounted in the same month in which the original credit is extended.

c/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$368,731.

LOANS AND DISCOUNTS ADVANCED

		Farm mortgage lo	ans			Loans to co	operatives	
Year and month	Federal land banks	Land Bank Commi es i oner	Tota		Federal intermediate credit banks a/	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total <u>b</u> /
1925. 1926. 1927. 1928. 1939. 1930. 1931. 1932. 1933. 1934. 1935 (through July 31).	\$127,355,451 131,317,715 140,384,200 102,236,400 64,252,500 47,971,000 42,015,300 27,569,800 151,634,111 730,367,140 166,420,100	\$70,812,112 553,136,316 136,089,229	102,2 64,2 47,9 42,0 27,5 222,4 1,283,50	17,715 84,200 36,400 52,500 71,000 15,300 69,800 46,223	\$100,242,889 103,941,340 51,039,130 53,571,352 43,587,568 109,927,084 145,126,874 89,245,114 27,910,496 57,368,516 37,501,857	\$27,144,263 40,371,128 23,116,142	\$14,823,235 193,394,529 126,772,643 34,488,469 40,686,624 9,554,823 6,546,442	\$100,242,889 103,941,340 51,039,130 53,571,352 58,410,803 303,321,613 271,899,517 123,733,583 \$5,316,383 105,966,652 63,758,826
1934: January February March. April May. June. July. Auguet. September. October. November. December.	77,842,900 86,178,900 89,346,479 25,362,200 68,078,500 86,154,391 65,055,800 60,260,900 48,343,046 43,395,816 44,043,689 36,304,519	49,795,152 54,119,780 63,838,471 21,270,803 53,203,084 67,770,199 51,955,826 48,618,632 39,207,618 36,370,785 36,348,215 30,637,451	140,25 153,16 46,65 121,25 153,96 117,05 108,85 87,55 79,75	84,950 33,003 81,584 24,890 11,626	2,352,358 584,152 1,689,599 4,192,846 1,612,725 2,917,225 3,410,569 3,016,647 4,275,509 17,719,877 10,460,578 5,136,431	786,174 1,439;691 1,322,877 1,594,131 2,584,018 1,879,991 13,682,439 4,049,240 1,516,894 3,719,302 3,102,839 4,693,532	252,555 259,420 271,042 66,869 359,971 1,288,709 2,302,000 246,955 515,544 3,605,821 271,379 114,558	3,391,087 2,266,330 3,257,768 5,853,846 4,482,461 6,047,937 19,296,870 7,309,173 6,296,389 24,991,225 13,798,747 8,974,819
1935: January February March April May June July	34,471,400 27,944,700 27,039,300 7,498,800 30,175,800 25,240,100 14,050,000	27,923,826 22,841,825 23,354,090 11,478,860 20,768,193 18,853,805 10,868,630	50,78 50,39 18,9 50,91 144,0	95,226 86,525 93,390 77,660 43,993 93,905 18,630	7,353,086 7,904,737 5,865,364 3,690,179 8,821,253 1,791,071 2,076,167	2,754,936 3,574,226 2,555,845 4,431,377 4,044,475 2,660,567 3,094,716	116,550 65,570 375,892 502,232 678 5,033,241 452,279	9,174,439 11,267,298 8,791,387 8,339,788 11,210,618 9,366,534 5,608,762
				Short-term c	redit			
Tear and month	Regional agricultural credit corporations and production credit associatione c/		Production credit associations d/	Regional agriculturs credit corporation	crop loar	s relief	Total	Grand total
1925. 1926. 1927. 1928. 1929. 1930. 1931. 1932. 1933. 1934. 1935 (through July 31).	\$109,745,588 223,596,508 150,332,333	\$53,008,043 73,521,269 87,121,380 83,568,362 94,667,407 109,047,069 122,866,874 151,577,651 141,017,292 124,948,535 66,254,048	\$27,094 110,161,809 120,656,967	\$24,597,23 223,115,55 140,589,19 67,045,11	57.375 31 37,891	- 110 - 561 - 141 - 503 - 940 - 686 \$32,579.518	\$53,008,043 73,765,474 87,121,380 83,568,362 100,427,517 114,386,630 178,655,015 240,379,389 421,535,917 446,170,739 347,044,528	\$280,606,383 309,024,529 278,544,710 239,376,114 223,090,820 465,679,243 492,569,832 391,682,772 729,298,523 1,835,640,847 713,312,583
1934: January February March April May June July August September October November December	12,886,447 11,569,668 22,141,346 25,951,777 28,071,933 19,581,950 18,852,030 17,389,519 16,839,339 14,614,131 16,012,408 19,685,960	11,802,487 6,692,120 8,362,363 7,861,178 11,516,149 11,914,898 8,927,409 8,240,004 7,266,981 12,424,491 12,553,447 17,357,008	134,452 514,936 3,766,411 10,110,459 14,112,378 11,296,164 15,021,743 12,402,129 11,114,852 11,158,271 10,359,830 12,170,184	21,678,51 18,745,26 17,324,23 13,120,35 11,212,81 8,097,75 6,752,33 7,685,15 5,675,15 7,863,92 8,219,36	54	916 - 895 - 110 - 080 3,023,339 340 5,452,684 634 6,418,703 946 6,682,496 965 5,075,615	33,615,487 25,952,320 30,063,948 49,209,949 45,606,265 32,410,922 33,996,910 36,238,305 32,799,004 39,144,132 36,309,226 50,824,271	164,644,626 168,517,330 186,506,666 101,696,798 171,370,310 192,383,749 170,305,406 152,427,010 126,646,057 143,901,958 130,499,877 126,741,060
1935: Jamary. February. March. April. May. June. July.	24,585,248 23,527,098 27,927,120 21,428,820 19,867,990 17,665,717 15,330,340	9,612,802 7,076,472 9,323,315 8,081,215 11,381,603 10,556,473 10,222,168	14,011,179 15,393,372 23,538,390 20,503,528 17,310,643 15,493,995 14,405,860	15,209,49 12,411,11 10,135,66 10,870,58 7,817,47 5,934,35 4,666,56	53 - 53 - 22 20,047, 74 29,225, 34 2,950.	750 3,224,768 146 709,146	46,755,207 44,235,807 53,270,283 67,445,527 68,960,238 35,644,114 30,733,352	118,324,872 106,289,630 112,455,060 94,762,975 131,114,849 89,104,553 61,260,744

Farm Credit Administration - Division of Finance and Research.

August 26, 1935.

Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

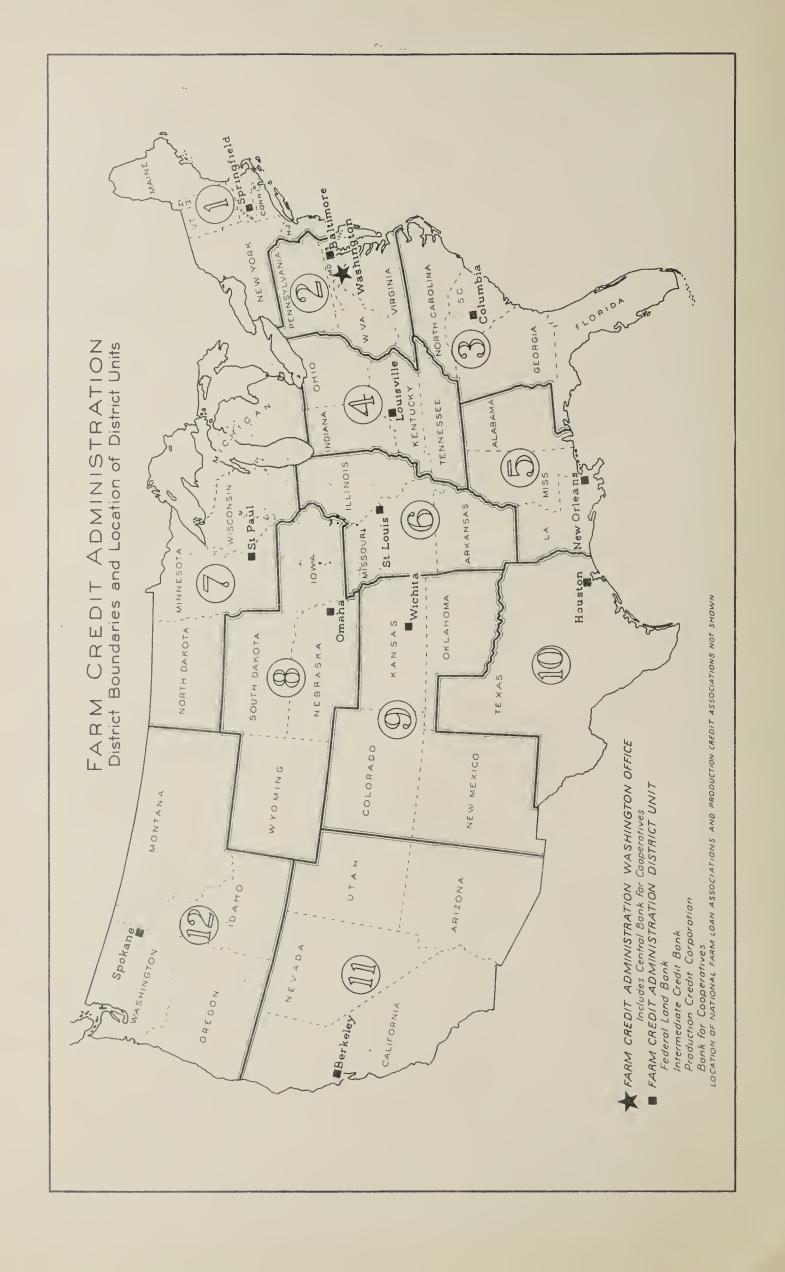
c/ Some of the loans made by the regional agricultural credit corporations and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations" and "Production credit associations", and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit was extended.

d/ The data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Benewals are included.

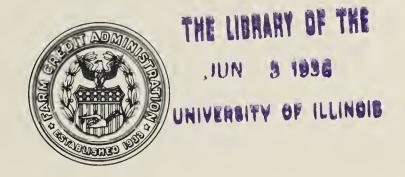
e/ As of June 30, end of fiscal year.

g/ Due to adjustment.

f/ Includes \$1,089,018 withheld.



Monthly Report on LOANS AND DISCOUNTS



WASHINGTON, D. C. AUGUST, 1935

DIVISION OF FINANCE AND RESEARCH

W. I. MYERS, GOVERNOR

A. S. GOSS, LAND BANK COMMISSIONER

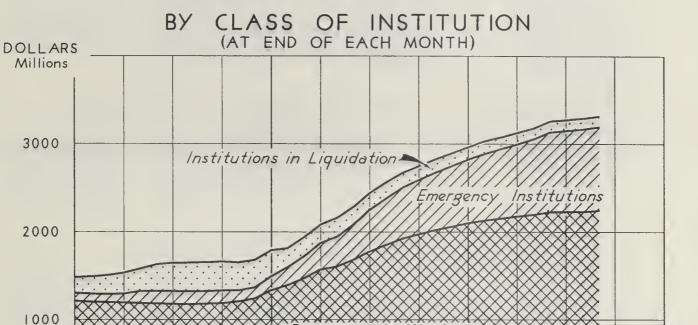
F. W. PECK, COOPERATIVE BANK COMMISSIONER

G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER

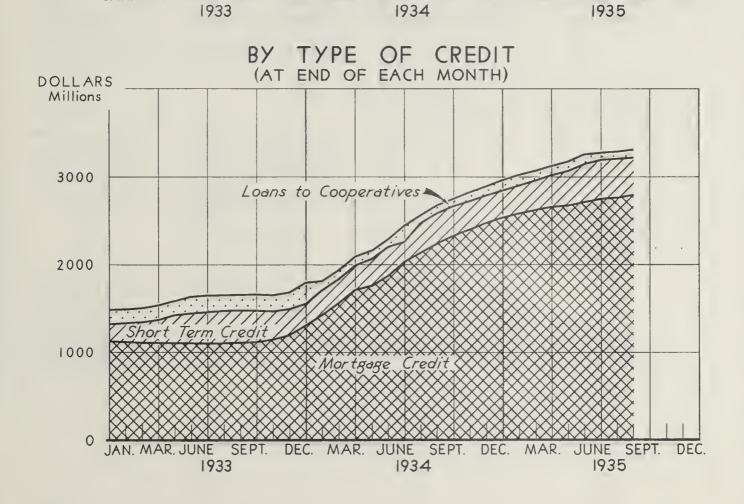
S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE GOVERNOR COOPERATIVE BANK LAND BANK PRODUCTION CREDIT INTERMEDIATE CREDIT COMMISSIONER COMMISSIONER COMMISSIONER COMMISSIONER Supervises: Supervises: Supervises: Supervises: 12 Federal Land Banks National Farm Loan | Central Bank for 12 Federal Intermediate Credit Banks 12 Production Credit Cooperatives 12 Banks for Cooperatives Agricultural Marketing Act Revolving Fund Corporations Production Credit Associations Commissioner Loans Associations Joint Stock Land Banks I2 Regional Agricultural Credit Corporations 10 Emergency Crop Loan Offices Federal Credit Unions TWELVE DISTRICTS BOARD OF DIRECTORS GENERAL AGENT With Presidents of the Four Institutions shown immediately below constituting Advisory Committee BANK FEDERAL PRODUCTION CREDIT FEDERAL INTERMEDIATE FOR CORPORATION LAND BANK COOPERATIVES CREDIT BANK PRODUCTION CREDIT NATIONAL FARM LOAN Associations Associations

LOANS OUTSTANDING



JUNE SEPT. DEC. MAR.



FARM CREDIT ADMINISTRATION

JAN. MAR. JUNE SEPT.

1933

DIVISION OF FINANCE AND RESEARCH No. 4336

JUNE SEPT. DEC.

1935

FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS OUTSTANDING

## 1.005.684.817			Farm mortgage loans			Loans to c	cooperatives	
\$1,005,684,817 1.195,643,811 1.195,643,811 1.195,643,811 1.195,643,811 1.196,680,811 1.196,680,811 1.196,680,811 1.196,690,911 1.196,690,911 1.196,690,911 1.196,690,911 1.196,690,911 1.196,690,911 1.196,690,911 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,691 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1.197,191,991 1	As of the lest day of	Federal land banke	Land Bank Commissioner	Total	Federal intermediate credit banks (direct)	Sanks for conversives and a seconding Control Benk	Agricultural Marksting Act revolving fund	Total
11.99, 820, 831 11.99, 820, 831 11.99, 820, 831 11.99, 820, 831 11.99, 820, 831 11.128, 521, 391 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 424, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524, 421 11.128, 524	1925	\$1,005,684,817 1,077,818,724	1 1	\$1,005,684,817 1,077,818,724	\$53,780,152 52,704,473	1 3	1 1	\$53,780,152 52,704,473
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1,128,564,461	1930	1,189,604,354	1 1	1,169,604,354	64, 377, 067	ŝŧ	136,697,751	201,074,818
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1, 390, 143, 042 1, 390, 143, 042 1, 390, 143, 042 1, 390, 143, 042 1, 171, 171, 171, 172, 173 1, 171, 171, 173 1, 171, 171, 171 1, 171, 171, 173 1, 171, 171, 171 1, 171, 171, 171 1, 171, 17	1934: Jennew	ופא אוו 207 נ	טאת בטת ספר	1 127 510 081	פבר נלא ולר	רבר אפב אר	60 507 gzli	סענ אאב סס
1,563,155,122	February	1,390,743,042	174,307,501	1,565,050,543	13,296,783	14,835,187	69,214,441 68,352,601	97,346,411
1,650,779, 406 1,650,779, 406 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 459 1,710,977, 458 1,710,977, 458 1,710,977, 458 1,710,977, 458 1,710,977, 458 1,710,977, 458 1,710,977, 458 1,710,977, 458 1,710,977, 458 1,710,977, 458 1,710,977, 458 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758 1,710,977, 758	Apr11	1,503,155,122	258.729,934	1,761,885,056	9,996,937	17,144,125	67.256,956	94,398,018
1,766,361,322 1,766,361,322 1,766,361,322 1,766,361,322 1,846,765,362 1,846,766,834 1,846,726,834 1,846,726,834 1,942,915,850 643,290,841 1,942,915,850 644,885,684 1,942,915,850 644,885,684 1,942,915,850 644,885,684 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,915,850 1,942,912,822 1,942,912,822 1,942,912,822 1,942,912,822 1,942,912,822 1,942,912,822 1,942,912,822 1,942,912,822 1,942,912,822 1,942,912,822 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,913 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943 1,942,943	June	1,650,779,406	378,525,675	2,029,305,081	8,123,157	20,539,458	54,876,911	83,539,526 87,02E HTE
1,942,915,850 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,915,860 1,942,912 1,942,915,860 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,912 1,942,94	August	1,766,361,322	477,822,336	2,244,183,658	9,968,821	23,019,366	55,249,846	68,238,033
1,886,335,223 587,260,401 2,473,595,624 32,330,031 24,709,901 27,850,593 24,709,901 27,850,593 24,709,901 27,850,593 27,850,593 27,850,593 27,850,593 27,850,593 27,850,593 27,850,593 27,850,593 27,850,593 27,850,841 2,586,206,691 34,444,516 28,498,275 28,445,401 27,915,850 25,023,850,841 2,586,206,691 34,444,516 28,498,275 28,445,401 27,856,010 27,921 2,611,912,181 2,611,912,181 2,611,913,182 28,428 716,242,753 2,750,314,215 10,027,921 25,935,683 2,023,859,110 742,896,990 2,766,756,010 5,023,320 25,037,261	October	1,848,726,834	551,873,242	2,400,600,076	24,206,546	24,561,437	57,310,163	34,54,597
1,942,915,850 643,290,841 2,586,206,691 34,444,516 2,626,160,726 34,132,464 2,626,160,726 34,132,464 29,445,401 2,626,594 2,621,598,017 2,621,598,017 2,621,598,017 2,621,598,017 2,621,598,202 2,016,824,720 2,023,899,495 2,023,899,110 742,896,900 2,766,756,010 5,023,320 2,023,899,110	November	1,886,335,223	587,260,401 616,825,108	2,532,616,762	32,330,031 33,969,171	27,850,593	56,763,548 54,862,901	113,803,480
1,961,275,088 664,885,638 2,626,160,726 34,132,464 29,445,401 1,974,952,023 686,605,994 2,661,558,017 31,873,276 28,024,819 1,975,737,328 696,834,304 2,672,571,632 30,049,565 30,119,182 1,998,228,428 716,242,753 2,714,471,181 26,419,756 31,741,458 2,016,824,720 733,489,495 2,750,314,215 10,027,921 23,936,683 2,023,859,110 742,896,900 2,766,756,010 5,023,320 25,037,261	1935: January	1,942,915,850	643,290,841	2,586,206,691	१६ गांग, गर	28,498,275	53,721,472	116,664,263
1,975,737,328 696,834,304 2,672,571,632 30,049,565 30,119,182 1,998,228,428 716,242,753 2,714,471,181 26,419,756 31,741,458 2,016,824,720 733,489,495 2,750,314,215 10,027,921 23,936,683 2,023,859,110 742,896,900 2,766,756,010 5,023,320 25,037,261	February	1,961,275,088	664,885,638	2,626,160,726	34,132,464	29,445,401	591° 283° 691	113,265,328
2,016,824,720 733,489,495 2,756,314,215 10,027,921 23,936,683 2,023,859,110 742,896,900 2,766,756,010 5,023,320 25,037,261	April	1,975,737,328	696,834,304	2,672,571,632	30.049.565	30,119,182	19,761,349	109,930,096
	June	2,016,824,720	733,489,495	2,750,314,215	10,027,921	23,936,683	19,122,015	83,386,619
100	July	2,023,859,110	742,896,900	2,766,756,010	5,023,320	25,037,261	19,195,638	79,256,219

September 25, 1935.

		Grand	\$1,086,891,371 915 941 1,171,301,112 941 1,232,798,409 031 1,296,038,925 1,464,205,948 706 1,464,205,948 1,644,205,948 1,644,205,948 1,644,205,948 1,644,205,948 1,644,205,948 1,644,205,948 1,644,205,948 1,644,205,948 1,644,205,948	776 1,813,519,997 488 208 2,088,292,786 2,088,292,786 2,159,053,192 2,159,053,192 2,142,456,164 2,142,456,164 2,142,456,164 2,564,301,878 2,672,571,796 2,672,571,796 2,825,072,166 2,825,072,166 2,833 2,963,283,833	
		Total	\$27, 426, 40, 777, 456, 45, 163, 163, 163, 163, 163, 191, 191, 192, 462, 191, 193, 193, 462, 191, 191, 191, 191, 191, 191, 191, 19	286,435,776 277,350,488 276,696,208 302,770,118 323,221,194 329,611,557 346,159,311 346,159,311 346,159,311 346,159,311 346,159,311 346,159,311 346,159,311 346,159,311	
		Drought relief loams	\$32,444,33	3,023,339 8,476,023 14,894,726 21,577,222 26,652,837 32,444,333	
11t		Emergency crop loans (1921-1935)	c/ \$1,154,719 c/ 1,048,103 c/ 1,240,001 c/ 1,193,908 c/ 6,923,916 c/ 7,893,575 c/ 60,389,423 89,300,999 89,810,944 77,741,537	81,163,700 72,726,571 68,309,569 84,137,532 90,147,427 90,516,706 91,387,976 91,787,624 90,550,819 82,893,148 78,541,537	76,545,688 75,623,608 75,026,963 94,667,847 123,570,477 126,275,932 127,120,288
Short-term credit	61.5	Regional agricultural credit corporations	\$24,372,720 144,635,982 87,101,759	145,198,173 145,760,231 144,904,965 144,671,174 138,484,692 128,330,406 117,664,473 106,723,664 96,914,490 96,914,490	
		Production credit associations	- - - - - - - 61,024,482	157,996 4,408,707 14,392,463 28,116,538 38,517,947 49,825,728 58,073,813 58,126 58,126 58,126 58,126 58,126 58,126 58,126 58,126 58,126 58,126	64,637,059 71,191,847 85,818,630 97,400,240 105,095,852 109,889,913
	ntermediate credit bank to and discounts for	Other financing institutions	\$26,271,683 39,729,812 43,923,940 45,103,123 50,018,292 65,633,201 74,691,283 82,517,754 60,988,955 55,672,295	59,915,907 58,199,114 59,072,967 61,829,796 62,092,212 63,391,862 64,203,172 63,057,952 56,057,952	53,508,743 53,171,948 54,441,622 55,832,431 56,897,284 57,758,720
	Federal intermediate loans to and disco	Regional agricultural credit corporations, production credit associations and banks for cooperatives	- - - - - - - - - - - - - - - - - - -	75,432,367 76,515,318 86,081,020 102,781,128 120,281,914 127,470,322 128,089,525 125,269,802 118,401,862 104,908,651 100,991,912	99,776,117 103,360,236 115,281,468 124,314,731 129,953,773 130,558,972
		As of the last day	1925 1926 1927 1929 1930 1931 1933	1934: Jenuary February March April May June July August September October November	1935: January. February. March April Mey. June.

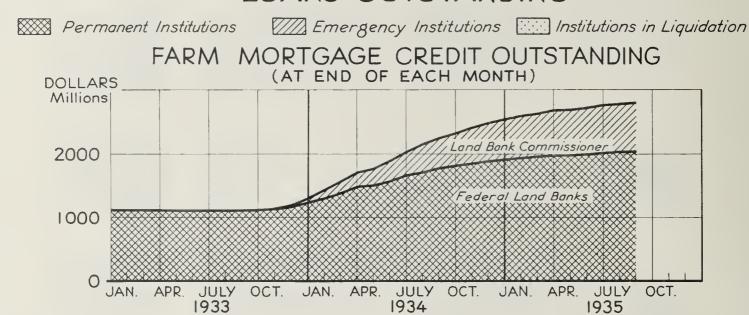
Farm Credit Administration - Division of Finance and Research.

Some of the loans made by the regional agricultural credit corporations and the banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations", "Banks for cooperatives" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit is extended. की

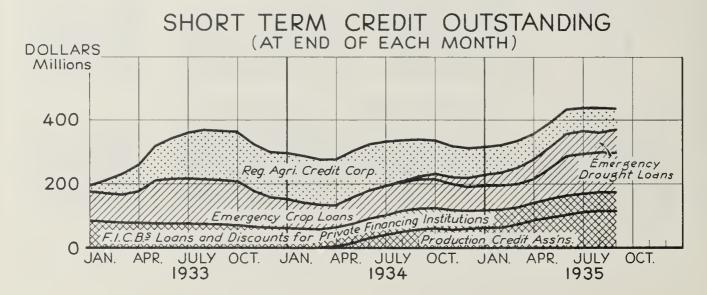
These data represent outstanding loans to and discounts for the production credit associations by the Federal intermediate credit banks. As of June 30, end of fiscal year.

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FARM CREDIT ADMINISTRATION LOANS OUTSTANDING



LOANS OUTSTANDING TO COOPERATIVES (AT END OF EACH MONTH) **DOLLARS** Millions 200 A.M.A.R.F.* (Loans on Cotton and Related Items 100 A.M.A.R.F.* (Exclusive of Loans on Cotton and Related Items) F.I.C.B.S Banks for Cooperatives O JAN. APR. JULY OCT. JAN. APR. JULY OCT. JAN. APR. JULY 1933 1934



* Agricultural Marketing Act Revolving Fund

LOAMS AND DISCOUNTS OUTSTANDING AUGUST 31, 1935

Dietrict and State	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations	Regional agricultural credit corporations	Imergency crop loans (1921-1935)	Drought relief loans	Total b/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
l - Maine	1,377,973 4,750,054 6,825,784	\$3,950,876 636,027 1,367,551 3,044,037 332,500 1,985,822 10,789,695 3,643,615 25,750,123	\$4,100,811 137,778 882,081 4,156,738 246,020 807,160 3,330,451 928,378 14,589,417	\$3,946,376 137,778 646,903 816,185 246,020 755,092 3,221,898 880,109 10,650,361	\$6,739 5,240 33,263 54,316 2,764 8,752 132,879 304,469 548,422	\$687,662 25,001 32,884 46,156 160 25,728 195,981 56,368 1,069,940	- \$\frac{1}{4},352	\$16,600,178 2,182,019 7,065,833 14,127,031 1,629,260 8,577,098 49,250,713 13,385,751
2 - Pennsylvania. Delaware. Maryland. Virginia. West Virginia. Puerto Rico. Total.	21,790,880 861,704 8,242,078 32,205,999 9,468,819 11,829,545 84,399,025	8,228,568 494,655 3,950,141 8,153,467 3,195,904 412,800 24,435,535	1,493,155 109,312 571,501 1,789,481 519,693 756,639 c/ 6,464,781	1,432,046 109,312 571,501 1,711,956 518,367 327,940 4,671,122	12,504 - 17,655 23,615 29,968 6,452 90,194	507,904 62,577 288,043 2,507,682 449,354 8,113 3,823,673	- - - - - -	32,033,011 1,528,248 13,069,418 44,680,244 13,663,738 13,013,549
3 - North Carolina South Carolina Georgia Florida Total	24,024,620 17,961,979 27,212,857 11,874,895 81,074,351	16,051,259 12,092,041 16,130,713 8,748,557 53,022,570	4,421,011 3,114,366 2,659,049 1,026,524 11,220,950	4,255,908 3,086,965 2,611,933 970,967 10,925,773	19,482 11,226 44,102 118,632 193,442	3,197,470 3,822,336 3,996,083 1,059,889 12,075,778	- - - 382,885 382,885	47,713,842 37,001,948 50,042,804 23,211,382 157,969,976
4 - Ohio	58,583,1445 76,806,871 40,332,208 33,133,239 208,855,763	23,014,139 24,413,529 17,833,806 13,886,188 79,147,662	2,207,573 2,082,483 966,334 1,656,046 6,912,436	1,734,512 1,588,788 898,723 1,373,497 5,595,520	20,310 16,736 28,718 26,392 92,156	579,683 543,170 1,530,725 1,549,455 4,203,033	- - -	84,405,150 103,862,789 60,691,791 50,251,320 299,211,050
5 - Alabama Mississippi Louisiana Total	32,053,214 33,243,547 24,690,007 89,986,768	8,736,078 9,494,124 5,468,485 23,698,687	1,522,997 8,048,763 4,779,757 14,351,517	1,409,684 4,479,139 2,967,226 8,856,049	19,864 11,177 41,197 72,238	1,964,006 2,438,904 2,032,518 6,435,428	- 430,416 430,416	44,296,159 53,236,515 37,442,380 134,975,054
6 - Illinoie Missouri Arkansae Total	129,590,267 40,403,927 20,877,277 190,871,471	35,547,285 18,488,442 6,133,861 60,169,588	3,406,789 1,929,673 5,373,188 10,709,650	2,474,936 1,422,550 3,328,736 7,226,222	13,474 6,617 33,989 54,080	500,745 1,710,779 4,319,761 6,531,285	109,446 1,821,178 632,958 2,563,582	169,168,006 64,360,616 37,371,034 270,899,656
7 - Michigan Wisconsin Minnesota North Dakota Total	50,422,040 78,043,762 109,505,570 77,555,515 315,526,887	24,682,716 48,386,589 46,202,066 37,517,720 156,789,091	1,700,186 3,564,934 5,529,716 8,934,849 19,729,685	1,648,506 2,931,479 3,816,962 1,704,218 10,101,165	255,703 1,526,081 5,138,917 11,120,028 18,040,729	957,993 1,521,252 3,987,144 27,352,580 33,818,969	1,181 1,020,725 6,649,960 12,058,155 19,730,021	78,019,819 134,063,343 176,225,593 170,486,283 558,795,038
8 - Iowa South Dakota Nebraska Wyoming Total	191,291,016 58,179,935 115,103,205 8,935,818 373,509,974	52,457,218 23,601,581 33,042,670 4,129,803 113,231,272	2,148,911 2,906,654 5,503,214 2,700,803 13,259,582	1,170,637 1,566,723 2,681,329 1,604,903 7,023,592	542,456 4,068,523 4,775,175 4,797,804 14,183,958	291,202 16,475,050 3,288,764 865,364 20,920,380	977,720 16,129,807 7,101,895 2,786,678 26,996,100	247,679,211 121,190,228 168,675,706 24,177,377 561,722,522
9 - Kansas Oklahoma Colorado New Mexico Total.	90,998,869 35,557,304 29,433,248 10,202,893 166,192,314	41,767,683 16,632,907 9,301,840 2,519,223 70,221,653	3,007,952 4,111,413 5,321,612 5,644,482 18,085,459	2,581,107 2,910,524 3,757,500 2,245,369 11,494,500	1,271,884 694,134 4,174,097 3,187,654 9,327,769	6,209,138 2,188,603 2,865,950 2,138,799 13,402,490	3,254,974 1,080,861 2,267,600 1,700,366 8,303,801	146,369,543 60,133,570 52,089,109 24,237,467 282,829,689
10 - Texas	218,870,306	51,316,062	22,045,766	5,906,924	4,980,729	9,994,680	6,766,012	312,630,693
ll - Arizona Utah Newada California Total	7,891,351 17,178,839 3,510,859 93,237,640 121,818,689	1,390,495 5,746,430 618,305 48,025,058 55,780,288	4,061,350 6,644,901 1,523,155 13,925,746 26,155,152	1,374,762 1,811,352 594,645 9,179,760 12,960,519	144,416 1,772,443 1,971,929 372,815 4,261,603	158,656 401,121 14,142 182,147 756,066	52,709 1,721,528 105,840 196,921 2,076,998	13,698,977 33,465,262 7,568,413 155,940,327 210,672,979
12 - Montana	20,657,525 30,109,111 35,320,694 28,058,025 114,145,355	11,850,382 10,059,329 9,426,426 9,603,654 40,939,791	8,421,965 4,542,923 6,017,795 6,929,117 25,911,800	6,661,427 3,030,494 3,397,635 3,603,009 16,692,565	6,725,246 3,635,204 407,305 1,968,445	10,619,539 605,734 873,001 369,034 12,467,308	1,638,655 1,026,112 340,175 143,332 3,148,274	58,948,477 49,292,286 52,209,623 46,748,804
	\$2,036,066,532	\$754,502,322	\$189,436,195	\$112,104,312	\$64,581,520	\$125,499,030	4/ \$70,443,615	4/ 3,228,938,112
	7=1000,000,002	*17.179c17cc	Loans Bar Les	which cannot be aks for cooperati	allocated to parves, including Cerediscount with Fedit banks	ticular states: utral Bank	\$31,454,997 1,441,665	30,013,332
			Agr t	ricultural Market to cooperatives -	ing Act revolving stabilization con	fund loans		
			1		LL INSTITUTIONS			<u>46,497,047</u> <u>*</u> / \$3,305,448,491
				TOTAL A				27 771707,410,471

Farm Credit Administration - Division of Finance and Research.

September 25, 1935.

a These data represent loans to and discounte for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans made by the regional agricultural credit corporations and banks for cooperatives and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on August 31, 1935 amounted to \$125,137,079.

Therefore, in obtaining the total in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month that the original credit is extended.

c/ Includes \$1,225,000 which cannot be allocated by states.
d/ These figures include \$1,174 that cannot be allocated by states.
e/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$350,229.

LOANS AND DISCOUNTS ADVANCED

		Farm mortgage loans			Loans to co	cooperatives	
Year and month	Federal land banks	Lend Benk Commissioner	Total	Federal intermediate credit banks (direct)	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund a/	Total
1925 1926 1927 1929 1930 1931 1932 1934 1934 1935 (through August 31)	\$127,355,451 131,317,715 140,384,800 102,236,400 64,252,500 47,971,000 42,015,300 27,569,800 151,634,111 730,367,140	\$70,812,112 553,136,316 149,174,804	\$127,355,451 131,317,715 140,384,200 102,236,400 64,252,500 47,971,000 42,015,300 27,569,800 222,446,223 1,283,503,456	\$100,242,889 103,941,340 51,039,130 53,571,352 43,587,568 109,927,084 145,126,874 89,245,114 27,368,516 57,368,516	\$27,144,263 40,371,128 31,526,845	\$14,823,235 193,394,529 126,772,643 34,488,469 40,686,624 9,554,823 6,551,505	\$100,242,889 103,941,340 51,039,130 53,571,352 58,410,803 303,321,613 271,899,517 123,733,583 85,316,383 105,966,652 72,903,520
J934: January. February. March. April. May. June. July. September. October. November.	77, 842,900 86,178,900 89,346,479 25,362,200 68,078,500 65,055,800 65,260,900 43,395,816 44,043,689 36,304,519	49,795,152 54,119,780 63,838,471 21,270,803 67,770,499 51,955,826 48,618,632 36,370,785 36,348,215	127,638,052 140,298,680 153,184,950 46,633,003 121,281,584 153,924,890 117,011,626 108,879,532 87,550,664 79,766,601 80,391,904 66,941,970	2,352,358 1,584,152 1,689,599 1,192,846 1,612,725 3,410,569 3,016,647 10,460,578 5,136,431	786,174 1,439,691 1,322,877 1,594,131 2,682,439 4,049,240 1,516,894 3,102,839 4,693,532	252,555 259,420 271,042 66,869 1,288,709 2,302,000 246,955 515,544 3,605,821 114,558	3,391,087 2,266,330 3,257,768 4,482,461 6,047,937 19,296,870 7,309,173 6,296,389 24,991,225 13,798,747 8,974,819
1935: January February March April May June July	34, 471, 400 27, 944, 700 27, 939, 300 7, 498, 800 30, 175, 800 25, 240, 100 14, 050, 000	27,923,826 22,841,825 23,354,090 11,478,860 20,768,193 18,853,805 10,868,630	62,395,226 50,786,525 50,393,390 18,977,660 50,943,993 44,093,905 24,918,630 31,892,375	7,353,086 7,904,737 5,865,364 3,690,179 8,821,253 1,791,071 2,076,167 2,199,658	2,754,936 2,574,226 2,555,845 4,044,475 2,660,567 3,094,716 8,410,703	116,550 65,570 375,892 502,232 678 5,033,241 5,063	9,174,439 11,267,298 8,791,387 8,339,788 11,210,618 9,366,534 5,608,762 9,144,694

a/ Includes renewals.

b/ Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

Farm Credit Administration - Division of Finance and Research.

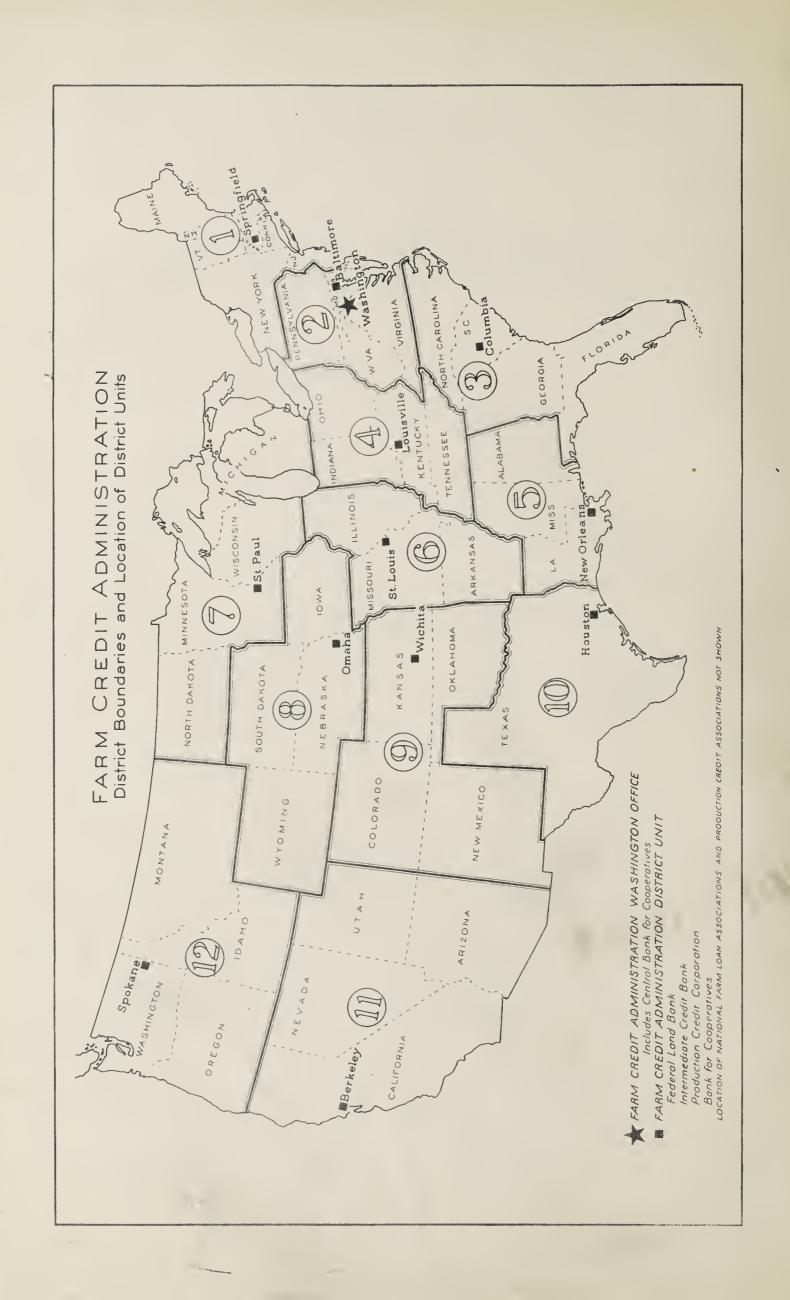
Some of the loans made by the regional agricultural credit corporations and banks for cooperatives, and most of the loans made by the production credit associations are thus included in the columns headed "Regional agricultural credit corporations", "Banks for cooperatives" and "Froduction credit associations", and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit was extended. Includes renewals. ह्या था

September 25, 1935.

The data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included. As of June 30, end of fiscal year. Includes \$1,089,018 withheld.

Due to adjustment. नो ने भी भ

Revised.



Monthly Report on LOANS AND DISCOUNTS



THE LIBRARY OF THE

DEC TO 1015

UNIVERSITY OF ILLINOIS

WASHINGTON, D. C. SEPTEMBER, 1935

DIVISION OF FINANCE AND RESEARCH

W. I. MYERS, GOVERNOR

A. S. GOSS, LAND BANK COMMISSIONER

F. W. PECK, COOPERATIVE BANK COMMISSIONER

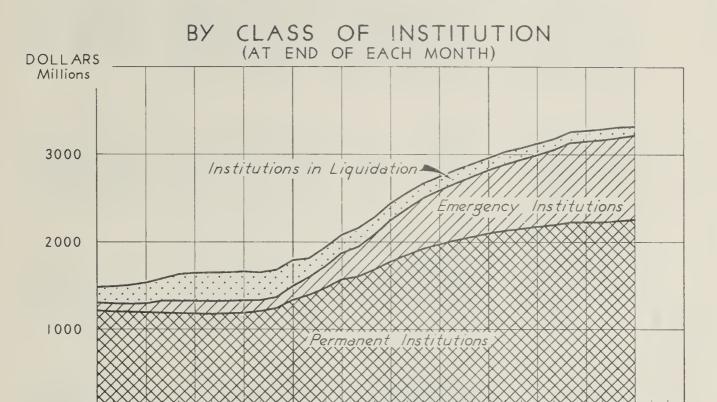
G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER

S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE GOVERNOR LAND BANK INTERMEDIATE CREDIT PRODUCTION CREDIT COOPERATIVE BANK COMMISSIONER COMMISSIONER COMMISSIONER COMMISSIONER Supervises: Supervises: Supervises: Supervises: 12 Production Credit Corporations Production Credit Associations 12 Federal Intermediate Credit Banks 12 Federal Land Banks I Central Bank for Cooperatives 12 Banks for Cooperatives Agricultural Marketing National Farm Loan Associations Commissioner Loans Joint Stock Land Banks Act Revolving Fund Federal Credit Unions 12 Regional II Emergency Agricultural Credit Corporations Crop Loan Offices TWELVE DISTRICTS BOARD OF DIRECTORS GENERAL AGENT With Presidents of the Four Institutions shown immediately below constituting Advisory Committee FEDERAL BANK PRODUCTION CREDIT FEDERAL INTERMEDIATE FOR CORPORATION LAND BANK CREDIT BANK COOPERATIVES NATIONAL FARM LOAN PRODUCTION CREDIT ASSOCIATIONS ASSOCIATIONS

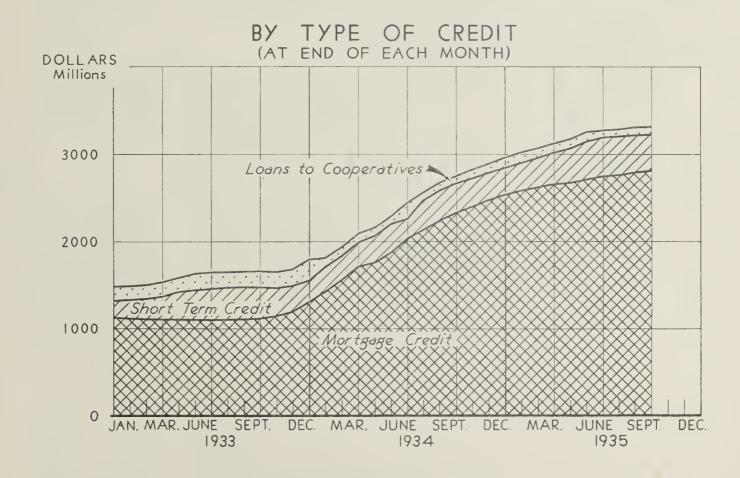
ENIVERSITY OF THE

LOANS OUTSTANDING



JUNE SEPT. DEC. MAR. JUNE

1934



1933

1935

FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS OUTSTANDING

		Farm mortgage loans			Loans to c	cooperatives	
As of the last day of	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct)	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925. 1926. 1927.	\$1,005,684,817 1,077,818,724 1,155,643,871 1,194,820,881	0 1 1	\$1,005,684,817 1,077,818,724 1,155,643,871 1,194,820,881	\$53,780,152 52,704,473 31,990,597 36,174,077	8 9 9	1 1 8 6	\$53,780,152 52,704,473 31,990,597 36,174,077
1929 1930 1931 1933 1934	1,198,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,232,706,802 1,915,791,654	\$70,738,461 616,825,108	1,198,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,303,445,263	26,072,914 64,377,057 45,177,125 9,865,615 15,210,549 33,969,171	\$18,697,149	\$14,509,886 136,697,751 156,280,144 158,885,084 157,751,909 54,862,901	10,582,500 201,074,818 201,457,329 168,750,699 191,659,607 116,682,665
1934: January February March April	1,307,115,621 1,390,743,042 1,478,372,838 1,503,155,122	120,403,460 174,307,501 237,858,341 258,729,934	1,427,519,081 1,565,050,543 1,716,231,179 1,761,885,056	14,671,135 13,296,783 11,189,200 9,996,937	15,386,171 14,835,187 15,823,598 17,144,125	69,507,834 69,214,441 68,352,601 67,256,956	99,565,140 97,346,411 95,365,399
May. June July August September October November	1,568,096,678 1,650,779,406 1,710,977,459 1,766,361,322 1,810,559,025 1,848,726,834 1,886,335,223	311,374,541 378,525,675 429,829,633 477,822,336 516,276,385 551,873,242 567,260,401 616,825,108	1, 879, 471, 219 2, 029, 305, 081 2, 140, 807, 092 2, 244, 183, 658 2, 26, 835, 410 2, 473, 595, 624 2, 532, 616, 762	24,206,546 33,950 33,950 33,950 33,950 33,950	20,242,042,042,042,042,042,042,042,042,0	54, 641, 773 55, 436, 911 55, 436, 938 55, 249, 846 57, 310, 162 56, 763, 548	82,412,543 83,539,526 88,238,033 87,913,975 106,078,148 113,803,480
1935: January. February. March. April. May. June. July. September.	1,942,915,850 1,961,275,088 1,974,952,023 1,975,737,328 1,998,228,428 2,016,824,720 2,023,859,110 2,036,066,532 2,047,390,282	647,290,841 664,885,638 686,605,994 696,834,304 715,242,753 733,489,495 754,502,322 754,502,322	2,586,206,691 2,626,160,726 2,661,558,017 2,672,571,632 2,714,471,181 2,750,314,215 2,766,756,010 2,790,568,854 2,812,709,593	34, 444, 516 34, 138, 464 31, 873, 276 30,049, 565 26, 419, 756 10,027, 921 5,023, 320 5,538, 570 4, 754, 792	134097119448 34404194494	53,721,472 49,687,463 49,879,633 49,761,349 47,456,239 49,422,015 49,195,638 46,497,047	116,664,263 113,265,328 109,777,728 109,930,096 105,617,453 83,386,619 79,256,219 83,490,614

				Short-term credit	دد			
	Federal intermediate credit by loans to and discounts for	tate credit bank discounts for						
As of the last day of	Regional agricultural credit corporations, preduction credit associations and benks for cooperatives	Other fineacing institutions	Production credit associations b/	Regional agricultural credit corporations	Emergency crop losas	Drought relief loans	Total	Grand
1925 1926 1927 1928 1930 1931 1933 1933	\$73,263,147 99,675,143	\$26,271,683 39.729,818 43,923,940 45,103,123 50,018,292 65,633,201 74,691,283 82,517,754 60,988,955 55,672,295	- - - - - - - - - - - - - - - - - - -	\$24,372,720 1414,635,982 87,101,759	c/ \$1,154,719 c/ 1,048,103 c/ 1,240,001 c/ 1,193,908 c/ 6,923,916 c/ 60,389,423 89,300,999 89,300,999 89,300,999	= - - - - - - - - - - - - - - - - - - -	\$27,426,402 40,777,915 45,163,941 46,297,031 56,942,208 73,526,776 135,080,706 196,191,473 295,462,901 313,984,406	\$1,086,891,371 1,171,301,112 1,272,798,409 1,272,291,989 1,296,038,925 1,464,205,948 1,504,436,240 1,493,506,633 1,790,567,771 2,963,283,833
1934: Jenuary February March. April. May. June. July. August. September. October. December.	75,432,367 76,515,318 86,081,020 102,781,020 122,281,91,4 127,289,522 125,269,802 118,401,862 104,908,651 100,991,912	59.915.907 56.199.114 59.072.967 61.829.796 62.092.212 63.001.879 64.203.172 64.203.172 65.001.879 56.001.879	157.996 664,572 14,392,463 28,116,538 38,517,947 49,825,728 58,073,813 60,887,9126 58,327,914	145,198,173 145,760,231 144,904,965 144,671,174 143,184,692 128,830,406 117,664,473 106,758,712 87,101,759	81,163,700 72,726,571 68,309,569 84,137,532 90,147,427 90,516,706 91,787,976 91,787,976 91,787,976 91,787,976 91,787,77	3,023,339 8,176,023 114,894,726 21,577,222 26,652,837	286, 435, 776 277, 350, 488 276, 696, 208 302, 770, 118 323, 221, 194 323, 611, 557 336, 459, 311 340, 150, 105 336, 058, 214 318, 393, 944 318, 393, 944 313, 984, 406	1,813,519,997. 1,939,747,442 2,088,292,786 2,159,053,192 2,285,104,956 2,442,456,164 2,564,301,878 2,672,571,796 2,825,072,166 2,825,072,166 2,825,072,166
1935: January February March April May. July. August.	99,776,117 103,360,236 115,281,463 124,314,731 129,953,773 130,558,972 128,850,513 125,137,079 115,426,348	53,508,743 53,171,948 54,441,622 55,832,431 56,837,284 57,758,720 58,863,994 58,760,546 55,661,339	64,637,059 71,191,847 85,818,630 97,400,240 105,095,852 109,889,913 113,016,673 112,104,312 104,711,564	84,726,340 82,341,662 79,988,154 78,350,839 76,507,735 72,765,387 68,69,692 64,581,520 59,224,974	76.545.688 75.625.608 75.026.963 94.667.847 123.570.477 126.475.932 127.120.288 125.499.030 122.115,183	10,300,060 19,500,671 59,599,540 67,372,022 70,398,424 70,912,029 70,700,852 70,443,615 70,067,262	319,717,890 351,829,736 354,844,909 393,583,379 432,469,772 437,601,981 438,371,499 431,389,023	3,022,588,844 5,071,255,790 3,126,180,654 5,176,085,107 5,252,558,406 3,251,302,815 3,284,383,728 3,305,448,491 3,319,097,808

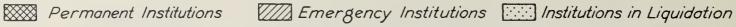
Farm Credit Administration - Division of Finance and Research.

2 Some of the loans made by the regional agricultural credit corporations and the banks for cooperatives, and most of the loans made by the production credit associations are thus included in the columns headed "Regional agricultural credit corporations", "Banks for ceoperatives" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit is extended.

D These data represent outstanding leans to and discounts for the production credit associations by the Federal intermediate credit banks.

October 25, 1935.

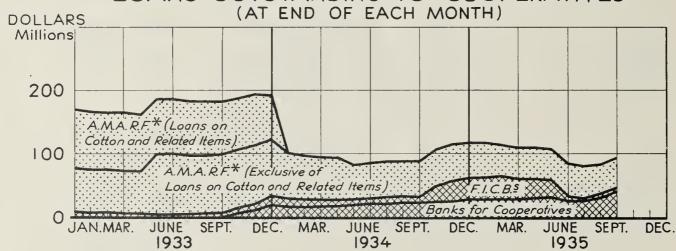
LOANS OUTSTANDING



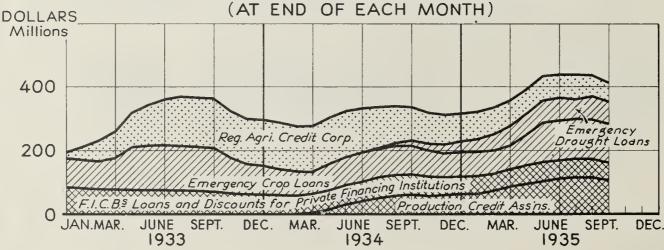
FARM MORTGAGE CREDIT OUTSTANDING (AT END OF EACH MONTH) DOLLARS Millions 2000 ederal Land Banks 1000 JUNE SE PT. JUNE JUNE

LOANS OUTSTANDING TO COOPERATIVES

1934



SHORT TERM CREDIT OUTSTANDING



* Agricultural Marketing Act Revolving Fund

1933

Loans and discounts outstanding September 30, 1935

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District and State	Federal land banks	Land Eank Coumissioner	Federal intermediate credit banks	Production credit associations	Regional agricultural credit corporations	Extergency crop loans (1921-1935)	Drought relief loans	Total <u>b</u> /
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 - Maine New Hampshire. Vermont. Massachusetts Rhode Island. Connecticut. New York. New Jersey. Total.	\$7,922,278 1,383,607 4,767,158 6,845,650 1,062,424 5,762,595 34,904,316 8,460,068 71,108,096	\$4,052,101 644,827 1,390,595 3,083,497 346,300 2,039,472 10,974,748 3,713,015 26,244,555	\$4,498,940 136,072 892,046 3,133,808 277,126 811,126 3,320,127 773,402 13,842,643	\$4,329,406 136,072 668,928 795,260 277,127 756,337 3,175,965 754,983 10,894,078	\$6,339 4,905 31,356 53,065 2,627 8,579 126,986 299,666 533,523	\$681,666 24,412 31,431 42,763 160 23,205 187,078 46,496 1,037,211	- - - - - \$41,265 - 41,265	\$17,161,324 2,193,823 7,112,586 13,158,783 1,688,637 8,644,977 49,554,520 13,292,647
2 - Pennsylvania Delaware Maryland Virginia West Virginia Puerto Rico Total	21,888,996 867,807 8,285,580 32,261,868 9,470,622 11,919,848 84,694,721	8,308,076 498,555 3,983,241 8,231,240 3,218,790 449,200 24,689,102	1,492,662 101,918 559,497 1,760,907 490,767 903,717 <u>c</u> / 8,535,992	1,434,730 101,918 559,498 1,701,107 489,127 382,017 4,668,397	12,242 -17,340 22,281 20,886 6,452 79,201	498,363 60,689 273,654 2,493,243 445,283 21,414 3,792,646	- - - - - -	32,200,335 1,528,965 13,119,312 44,769,535 13,646,346 13,300,631
3 - North Carolina South Carolina Georgia Florida Total	23,991,634 17,938,562 27,110,214 11,905,003 80,945,413	16,141,846 12,148,654 16,166,902 8,822,737 53,280,139	3,368,244 1,866,805 1,652,790 1,125,926 8,013,765	3,254,190 1,859,794 1,605,673 1,018,251 7,737,908	19,193 11,203 39,165 114,509 184,070	2,877,931 3,331,285 3,538,928 1,223,020 10,971,164	- - 378,799 378,799	46,398,844 35,296,505 48,507,995 23,569,994 153,773,350
4 - Ohio	58,874,240 77,079,594 40,410,997 33,209,444 209,574,275	23,301,471 24,690,081 17,959,696 14,067,557 80,018,805	2,333,408 2,352,028 1,133,240 1,577,575 7,396,251	1,873,929 1,743,323 980,569 1,364,185 5,962,006	17,265 14,029 25,654 24,3 37 81,285	558,491 531,822 1,525,183 1,531,020 4,146,516	<u>a</u> / 52 - <u>a</u> / 52	85,084,875 104,667,606 61,054,770 50,409,933 301,217,18
5 - Alabama	31,936,498 33,101,785 24,586,236 89,624,519	8,756,121 9,514,586 5,471,102 23,741,809	926,876 5,556,612 3,822,650 10,306,138	839,972 2,441,898 1,919,702 5,201,5 7 2	16,243 10,642 39,837 66, 7 22	1,859,579 2,149,971 1,702,219 5,711,769	- 430,416 430,416	43,495,31 50,333,590 36,052,460 129,881,37
6 - Illinois	131,179,980 40,765,271 20,506,912 192,452,163	36,468,369 19,051,410 6,249,790 61,769,569	3,858,949 1,988,150 4,670,025 10,517,124	2,767,795 1,439,022 2,795,026 7,001,843	30,458 7,858 10,824 49,140	478,918 1,697,620 4,241,098 6,417,636	107,451 1,796,130 633,124 2,536,705	172,124,125 65,306,439 36,311,777 273,742,33
7 - Michigan Wisconsin Minnesota North Dakota Total	50,783,122 78,968,607 111,351,111 77,952,133 319,054,973	25,127,823 49,292,691 47,368,057 37,915,838 159,704,409	1,740,754 3,690,822 5,503,847 8,461,374 19,396,797	1,672,208 3,036,933 4,066,989 1,787,769 10,563,899	245,432 1,368,694 4,832,942 10,960,827 17,407,895	906,235 1,466,576 3,674,869 26,928,800 32,976,480	<u>d</u> / 1,181 1,020,725 6,650,036 12,058,233 19,730,175	78,804,54 135,808,115 178,867,50 170,754,22 564,234,38
S - Iowa South Dakota Nebraska Wyoming Total	193,280,936 58,789,894 116,130,384 8,978,658 377,179,872	53,526,854 24,035,703 33,607,945 4,220,403 115,390,905	2,567,210 2,745,739 5,208,999 2,869,703 13,391,651	1,442,091 1,645,823 2,626,093 1,807,047 7,521,054	490,289 3,839,730 4,229,439 3,980,805 12,540,263	277,664 16,041,565 3,225,860 857,859 20,402,948	965,986 16,084,513 7,064,049 2,780,239 26,894,787	251,108,93; 121,537,14 169,466,070 23,648,689 565,760,849
9 - Kansas	91,970,931 35,775,191 29,587,692 10,193,578 167,527,392	42,411,206 16,846,718 9,542,353 2,567,474 71,367,751	2,848,876 3,845,751 5,081,094 5,418,598 17,194,319	2,527,417 2,832,025 3,583,594 2,284,282 11,227,318	1,109,799 607,683 3,951,812 3,063,747 8,733,041	6,871,116 2,229,649 2,855,547 2,140,682 14,096,994	3,201,208 1,057,761 2,251,778 1,690,924 8,201,671	148,380,30 60,321,650 52,054,560 24,347,359 285,103,860
lO - Texas	219,012,204	51,626,063	20,521,617	5,665,081	4,618,013	10,038,591	6,716,066	311,573,88
l - Arizona Utah Nevada California Total	7,917,411 17,227,710 3,509,580 93,517,116 122,171,817	1,438,995 5,857,254 619,305 48,405,6 3 5 56,321,189	3,889,601 6,379,170 1,227,494 12,912,417 24,408,682	1,350,594 1,828,046 499,228 8,895,763 12,573,631	128,603 1,698,110 1,797,716 336,161 3,960,590	157,082 386,970 13,041 171,891 ' 728,984	51,678 1,713,454 105,496 189,631 2,060,259	13,583,370 33,262,668 7,272,632 155,532,851 209,651,521
12 - Montana	20,622,559 30,064,207 35,229,601 28,128,470 114,044,837	11,893,519 10,116,833 9,457,554 9,697,109 41,165,015	6,656,729 3,695,602 5,503,288 6,461,877 22,317,496	5,980,018 2,888,071 3,308,047 3,518,641 15,694,777	5,889,694 3,134,852 291,101 1,655,584 10,9 7 1,231	10,121,066 526,228 798,277 348,673 11,794,244	1,613,190 1,014,460 304,415 142,523 3,074,588	56,796,757 48,552,182 51,584,236 46,434,236 203,367,413
Total	\$2,047,390,282	\$765,319,311	\$175,842,479	\$104,711,564	\$59,224,974	\$122,115,183	e/ \$70,067,262	3,232,907,591
			Banl Less i: Agr to	ks for cooperativ s amount under re ntermediate credi icultural Marketi o cooperatives -	allocated to part: es, including Cen- discount with Fed t banks ng Act revolving : stabilization corp	tral Bank pral fund loans poration	\$43,139,579 3,662,884	39,476,695
			10		* ************************************			46,713,522
				GRAND TOTAL, AL	L INSTITUTIONS			1/ \$3,319,097,808
	- Tid and -d and -d Wil							O-401 OF 107

Farm Credit Administration - Division of Finance and Research.

October 25, 1935.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.
b/ Some of the loans made by the regional agricultural credit corporations and banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on September 30, 1935 amounted to \$115,426,348.

Therefore, in obtaining the totals in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month that the original credit is extended.
c/ Includes \$3,226,524 which cannot be allocated by states.
d/ Transferred from other offices.
e/ These figures include \$2,479 that cannot be allocated by states.
f/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$337,039.

FARM CREDIT ADMINISTRATION

LOAMS AND DISCOUNTS ADVANCED

		Farm mortgage loans			Loans to co	cooperatives	
Year and month	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct)	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total b/
1925	\$127,355,451 131,317,715 140,384,200	1 1 1	\$127,355,451 131,317,715 140,384,200	\$100,242,889 103,941,340 51,039,130	8 8 9	a a a	\$100,242,889 103,941,340 51,039,130
1929. 1930. 1931.	4,252,500 47,971,000 47,971,000	1 1 1 1	64, 252, 500 47, 971, 000 48, 015, 300	109,927,084 109,927,084 105,126,874	2 2 2 2	\$14,823,235 193,394,529 126,772,643	55,5(4,556 58,410,803 503,321,613 271,899,517
1935 1934 1936 (through September 30).	-7,509,800 151,634,111 730,367,140 202,401,800	\$70,812,112 553,136,316 161,522,399	222,446,223 1,283,503,456 363,924,199	29,245,114 27,910,196 57,368,516 12,079,054	\$27,144,263 40,371,128 45,534,812	74, 488, 469 40,686, 624 9,554, 823 6,872,005	123,73,583 85,316,383 105,966,652 89,609,526
1934: January January Rebruary. March. April. May. June. July. August. September. October. November.	77,842,900 86,178,900 89,346,479 25,362,200 68,078,500 86,154,391 65,055,800 60,260,900 48,345,046 44,043,689 36,304,519	19, 795, 152 54, 119, 780 63, 838, 471 21, 270, 803 53, 203, 084 67, 770, 499 51, 955, 826 18, 618, 632 36, 370, 785 36, 348, 215 36, 537, 451	127,638,052 140,298,680 153,184,950 46,633,003 121,281,584 153,924,890 117,011,626 108,879,532 87,550,664 79,766,601 80,391,904 66,941,970	2,352,358 1,689,599 1,192,846 1,612,725 2,917,225 3,410,569 4,275,509 17,719,877 10,460,578 5,136,431	786.174 1,439.691 1,522.877 1,594.131 2,584.018 1,879.439 4,049.240 1,516.894 3,102.839 4,693.532	252,555 259,420 259,420 66,869 359,971 1,288,709 2,302,000 246,955 515,544 3,605,821 271,379	3,391,087 2,266,330 3,257,68 5,853,846 6,047,937 19,296,870 7,309,173 6,296,389 24,991,225 13,798,747 8,974,819
1935: January. February. March. April. May. June. July. September.	34, 471, 400 27, 944, 700 27, 939, 300 7, 498, 800 70, 175, 800 25, 240, 100 14, 050, 000 r 18, 831, 600 17, 150, 100	27,923,826 22,841,825 23,354,090 11,478,860 20,768,193 18,853,805 10,868,630 13,085,575 12,347,595	62,395,226 50,786,525 50,393,390 18,977,660 50,943,993 44,093,905 r 31,917,175 29,497,695	7,353,086 7,904,737 5,865,364 3,690,179 8,821,253 1,791,071 2,076,167 2,199,658	2,754,936 3,574,226 2,555,845 4,431,377 4,044,475 2,660,567 3,094,716 8,410,703	116,550 65,570 375,892 502,232 678 5,033,241 452,279 5,063	9,174,439 11,267,298 8,791,387 8,339,788 11,210,618 9,366,534 5,608,694 9,144,694

			01	Short-term credit				
	Federal intermediate	ediate credit bank discounts for a/						
Year and month	Regional agricultural credit corporations, production credit associations and banks for cooperatives	Other financing institutions	Production credit associations	Regional agricultural credit corporations a/	Emergency crop loans (1921-1935)	Drought relief loans	Total	Grand
1925 1926 1927 1929 1930 1931 1932 1934 1934 1934 1934	\$109,7 ¹⁴⁵ ,588 223,596,508 183,618,365	\$53,008,043 73,521,269 87,121,380 83,568,362 94,667,407 109,047,069 122,866,874 151,577,651 141,017,292 124,948,535 80,473,521	\$27,094 110,161,809 147,203,511	#24,597,235 223,115,591 140,589,191 74,515,937	e/ \$244,205 e/ 5.244,205 e/ 5,760,110 e/ 55,788,141 e/ 55,788,141 64,204,503 57,375,940 r 37,891,586 r 56,189,531	\$32,579,518	\$53,008,043 73,765,474 87,121,380 83,568,362 100,427,517 114,386,630 178,655,015 240,379,389 421,535,917 r 446,170,639	\$280,606,383 309,024,529 278,544,710 239,376,114 223,090,820 465,679,243 492,569,832 391,682,772 723,298,523 1,835,640,747 851,345,246
1934: January February March April May June July August September October November	12,886,447 11,569,668 22,141,346 25,951,777 28,071,933 19,581,950 17,389,519 16,839,339 14,614,131 16,012,408	11,802,487 6,692,120 8,362,363 7,861,178 11,944,898 8,927,009 7,266,981 12,424,491 12,553,447 17,357,008	134,452 514,936 3,766,411 10,110,459 14,112,378 11,296,164 13,021,743 12,402,129 11,114,852 11,158,271 10,359,830	21,678,548 18,745,264 17,324,231 13,120,843 8,097,750 6,752,339 7,685,148 5,675,834 7,863,928 8,219,369	610,943 18,117,916 8,764,895 1,072,110 2,272,080 2,458,340 2,352,634 1,014,946 1,014,946 1,014,946	3,023,339 5,452,684 6,418,703 6,682,496 5,075,615 5,926,681	33,615,487 25,952,320 30,063,948 49,209,949 45,606,265 32,410,922 33,996,910 36,238,305 36,238,305 36,238,236 36,309,226 50,824,171	164,644,626 163,517,330 185,505,666 101,696,798 171,370,310 132,383,749 172,383,749 172,427,010 126,46,057 143,901,958 130,499,877
1935: January February March April May June July August	24,585,248 23,527,098 27,927,120 21,428,820 19,867,990 17,665,717 15,330,340 18,894,915	9,612,802 7,076,472 9,723,315 8,081,215 11,381,603 10,556,473 10,522,168 7,661,417 6,558,056	14,011,179 15,393,372 23,538,390 20,503,528 17,310,643 15,493,995 14,405,860 11,827,355	15,209,313 12,411,113 10,135,663 10,870,522 7,817,474 5,934,354 4,666,563 4,073,656 3,397,279	r 19,225,604 r 28,554,801 r 3,505,725 r 1,284,448 1,992,858	7,921,774 9,354,850 10,272,915 7,342,484 3,224,768 709,146 <u>£</u> 2,878	46,755,068 44,235,807 53,270,283 r 66,623,353 r 36,199,693 r 30,581,877 25,555,533	118,324,733 106,289,630 112,455,060 r 93,940,801 r 130,443,900 r 89,660,131 r 61,109,269 r 66,617,402
Farm Credit Administration	Division of Finance	of Finance and Research.					00	October 25, 1935.

Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are a/ Includes renewals.
b/ Some of the loans

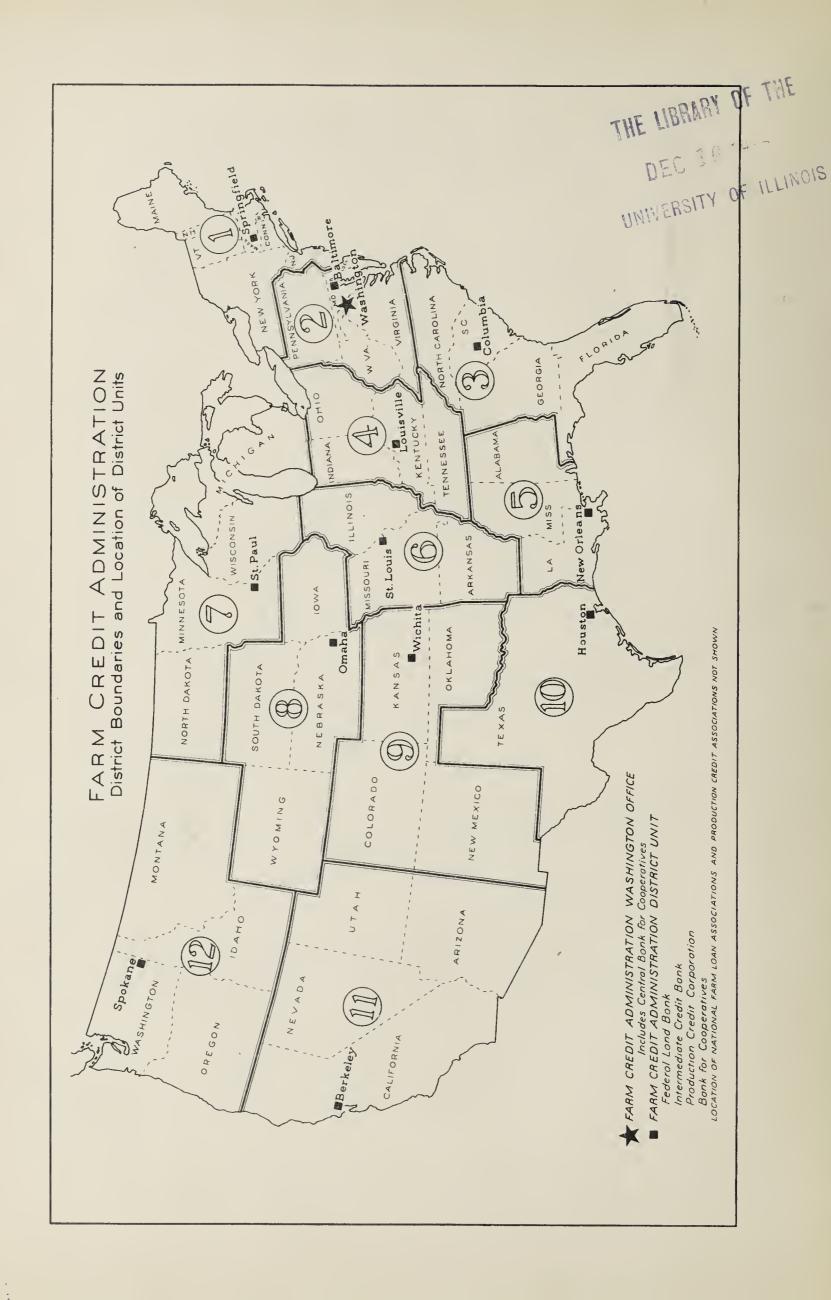
adjusted to avoid duplication.

Some of the loans made by the regional agricultural credit corporations and banks for cooperatives, and most of the loans made by the production credit associations are thus included in the columns headed "Regional agricultural credit corare discounted with the Federal intermediate credit associations", and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit was extended.

Ways discounted in the same month in which the original credit was extended.

These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included. As of June 30, end of fiscal year.

Due to adjustment. Revised. ने ने भी म



Monthly Report on LOANS AND DISCOUNTS



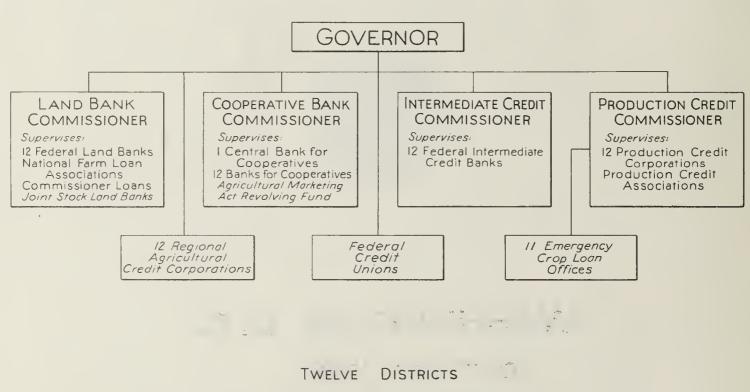
WASHINGTON, D. C. OCTOBER 1935

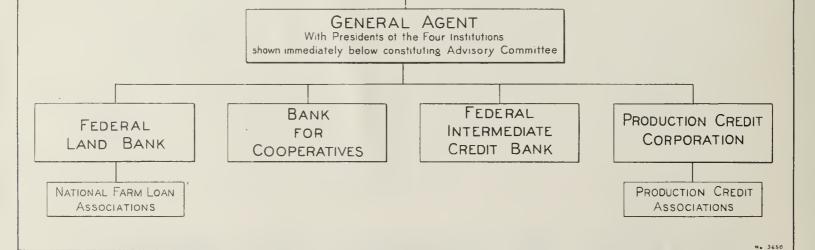
DIVISION OF FINANCE AND RESEARCH

W. I. MYERS, GOVERNOR

- A. S. GOSS, LAND BANK COMMISSIONER
- F. W. PECK, COOPERATIVE BANK COMMISSIONER
- G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER
- S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

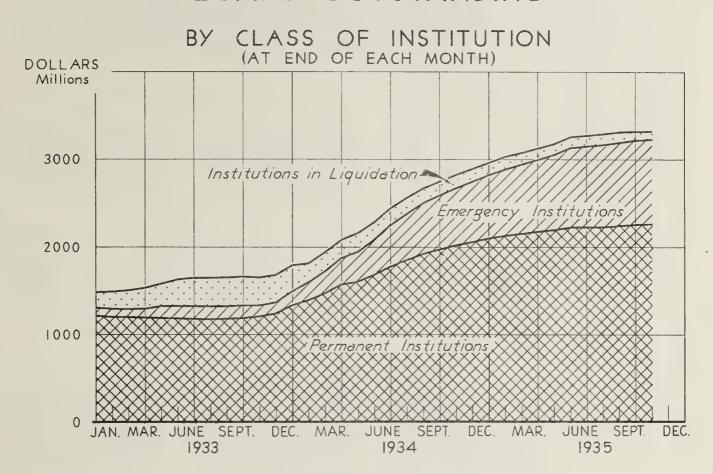
WASHINGTON OFFICE

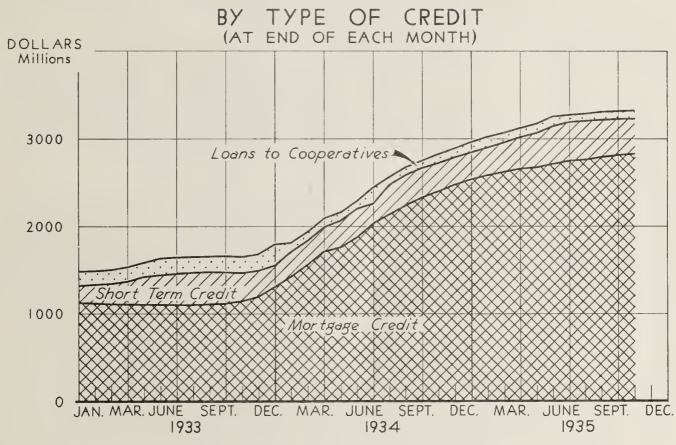




BOARD OF DIRECTORS

LOANS OUTSTANDING





FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS OUTSTANDING

	Total	\$53,780,152 52,704,473 31,990,597 36,174,077 40,582,800 201,074,818 201,457,329 168,750,699 191,659,607	99,565,140 97,346,411 95,365,399 94,398,018 82,412,543 83,539,526 87,035,475 88,238,033 87,913,975 106,078,146 113,803,480	116,664,263 113,265,328 109,777,728 109,930,096 105,617,493 83,386,619 79,256,219 83,490,614 94,607,893 98,336,986
cooperatives	Agricultural Marketing Act revolving fund	\$14,509,886 136,697,751 156,280,144 158,885,084 157,751,909 54,862,901	69,507,834 69,214,441 68,352,601 67,256,956 54,876,911 55,249,846 57,310,163 56,763,548 54,862,901	53,721,472 49,687,463 49,879,633 49,761,349 47,456,239 49,195,638 46,497,047 46,713,522
Loans to c	Banks for cooperatives including Central Bank	\$18,697,149 \$7,850,593	15,386,171 14,835,187 15,823,598 17,144,125 19,243,043 20,539,458 21,492,993 23,019,366 23,056,912 24,561,437 24,709,901	28,498,275 29,445,401 28,024,819 30,119,182 31,741,458 23,936,683 25,037,261 31,454,997 43,139,579 48,178,980
	Federal intermediate credit banks (direct)	\$53,780,152 52,704,473 31,990,597 36,174,077 26,072,914 64,377,067 45,177,185 9,865,615 15,210,549 33,969,171	14,671,135 13,296,783 11,189,200 9,996,937 8,127,727 8,127,157 10,105,884 9,968,821 9,968,941 22,330,031 33,969,171	34,444,516 34,132,464 31,873,276 30,049,565 26,419,756 10,027,921 5,023,320 4,754,792 4,754,792
	Total	\$1,005,684,817 1,077,818,724 1,155,643,871 1,194,820,881 1,198,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,303,445,263 2,532,616,762	1,427,519,081 1,565,050,543 1,716,231,179 1,761,885,056 1,879,471,219 2,029,305,081 2,140,807,092 2,244,183,658 2,326,835,410 2,473,595,624 2,473,595,624 2,532,616,762	2,586,206,691 2,626,160,726 2,661,558,017 2,672,571,632 2,714,471,181 2,750,314,215 2,766,756,010 2,766,756,010 2,790,568,854 2,812,709,593
Farm mortgage loans	Lend Bank Comnissioner	\$70,738,461. 616,825,108	120,403,460 174,307,501 237,858,341 258,729,934 311,374,541 378,525,675 477,822,336 516,276,385 516,276,385 516,276,385 616,825,108	643,290,841 664,885,638 686,605,994 696,834,304 716,242,753 733,489,495 742,896,900 754,502,322 765,319,311
	Federal land banks	\$1,005,684,817. 1,077,818,724 1,155,643,871 1,194,820,881 1,198,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,272,706,802 1,915,791,654	1,307,115,621 1,390,743,042 1,478,372,838 1,503,155,122 1,568,096,678 1,710,977,459 1,766,361,322 1,810,559,025 1,848,726,834 1,886,335,223 1,915,791,654	1,942,915,850 1,961,275,088 1,974,952,023 1,975,737,328 1,998,228,428 2,016,824,720 2,023,859,110 2,036,066,532 2,047,390,282 2,047,390,282
	As of the last day of	1925. 1926. 1928. 1929. 1931. 1932. 1934.	1934: January February March April May June July August September October November	1935: January February March April May June July September

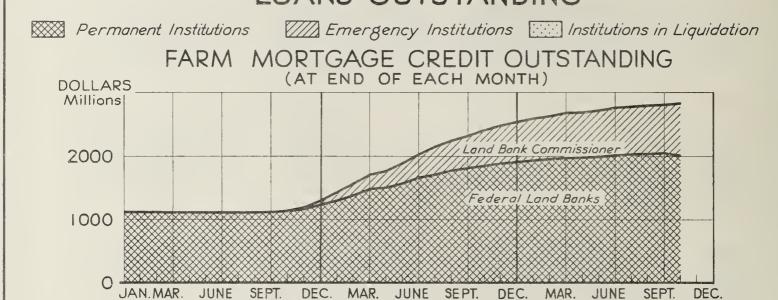
				Short-term credit				
	Federal intermediate loans to and disc	liate credit bank discounts for						
As of the last day of	Regional agricultural credit corporations, production credit associations and banks for cooperatives	Other fluancing institutions	Production credit associations b/	Regional agricultural credit corporations	Emergency crop loans (1921 - 1935)	Drought relief loans	Total	Grand total
1925. 1926. 1927. 1929. 1931. 1933.	\$73,263,447 \$73,263,443	\$26,271,683 39,729,812 43,923,940 45,103,123 50,018,292 65,633,201 74,691,283 82,517,754 60,988,955 55,672,295	- 030,752 \$27,020	\$24,372,720 144,635,982 87,101,759	c/ \$1,154,719 c/ 1,048,103 c/ 1,240,001 c/ 1,193,908 c/ 6,923,916 c/ 60,389,423 s9,300,999 89,810,944 77,741,537	\$32,444,333	\$27,426,402 40,777,915 45,163,941 46,297,031 56,942,208 73,526,776 135,080,706 196,191,473 295,462,901 313,984,406	\$1,086,891,371 1,171,301,112 1,232,798,409 1,277,291,989 1,296,038,925 1,464,205,948 1,504,436,240 1,493,506,633 1,790,567,771 2,963,283,833
J934: January. February. March. April. May. June. July. September. October. November.	75,432,367 76,515,318 86,081,020 102,781,128 120,281,914 127,470,322 128,089,525 125,269,802 118,401,862 104,908,651 100,991,912	59,915,907 58,199,114 59,072,967 59,072,967 61,829,796 62,092,212 64,203,172 64,203,172 64,203,172 55,057,952	157,996 664,572 14,408,707 14,392,463 28,116,538 38,517,947 49,825,728 58,073,813 60,887,126 58,127,543 58,327,974 61,024,482	145,198,173 145,760,231 144,904,965 144,671,174 143,127,433 138,484,692 128,830,406 117,664,473 106,723,664 96,914,490 90,558,712 87,101,759	81,163,700 72,726,571 68,309,569 84,137,532 90,147,427 90,516,706 91,732,624 90,550,819 82,893,148 77,741,554	3,023,339 8,476,023 14,894,726 21,577,222 26,652,837 32,444,333	286,435,776 277,350,488 276,696,208 302,770,118 323,221,194 329,611,557 336,459,311 340,150,105 336,058,214 309,938,839 313,984,406	1,813,519,997 1,939,747,442 2,088,292,786 2,159,053,192 2,285,104,956 2,442,456,164 2,564,301,878 2,672,571,796 2,825,072,166 2,827,337,943 2,963,283,833
J955: January. February. March. April. May. July. Angust. September.	99,776,117 103,360,236 115,281,468 124,314,731 129,953,773 130,558,972 125,137,079 115,426,348 100,633,582	53,508,743 53,171,948 54,441,622 55,832,431 56,897,284 57,758,720 58,863,994 58,760,546 55,661,339 49,113,525	64,637,059 71,191,847 85,818,630 97,400,240 105,095,852 109,839,913 113,016,673 112,104,312 104,711,564 95,930,090	84,726,340 82,341,662 79,988,154 78,350,839 76,507,735 72,765,387 68,669,692 64,581,520 59,224,974 51,655,660	76,545,688 75,623,608 75,026,963 94,667,847 123,570,477 126,275,932 127,120,288 125,499,030 122,115,183	140,300,060 149,500,671 59,569,540 67,332,022 70,398,424 70,912,029 70,100,852 70,443,615 70,443,615	319,717,830 331,829,736 354,844,909 393,583,379 432,469,772 437,601,981 431,389,023 411,780,322 379,377,669	3,022,588,844 5,071,255,790 3,126,180,654 5,176,085,107 3,252,558,406 3,271,302,815 3,284,383,728 5,305,448,491 3,313,621,398
Farm Credit Administration	- Division of Finance	ice and Research,						November 25, 1935.

Some of the loans made by the regional agricultural credit corporations and the banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations", "Banks for cooperatives" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans, however, ar

not always discounted in the same month that the original credit is extended.

These loans represent loans to and discounts for the production credit associations by the Federal intermediate credit banks. b/ These loans represent loans to and c/As of June 30, end of fiscal year,

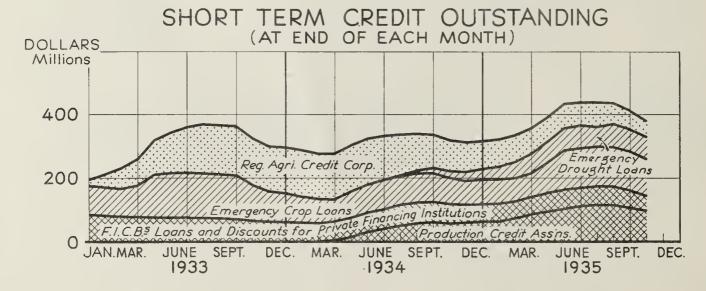
FARM CREDIT ADMINISTRATION LOANS OUTSTANDING



1934

LOANS OUTSTANDING TO COOPERATIVES (AT END OF EACH MONTH) DOLLARS Millions 200 A.M.A.R.F. * (Loans on Cotton and Related Items 100 A.M.A.R.F.* (Exclusive of Loans on Cotton and Related Items

MAR.



* Agricultural Marketing Act Revolving Fund

1933

IP33

JUNE

O JAN.MAR.

1935

JUNE

XXX Banks for Cooperatives X

MAR.

JUNE SEPT. DEC. 1934

Loans and discounts outstanding October 31, 1935

				per 31, 1935				
District and State	Federal land banks	Land Fank Commissioner	Federal intermediate credit banks	Production credit associations	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans (1934-1935)	Total <u>b</u> /
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 - Maine	1,400,428 4,780,772 6,885,118 1,082,674 5,810,965 35,137,022 8,497,999	\$4,134,499 657,499 1,400,442 3,146,440 356,620 2,099,509 11,256,528 3,797,027 26,848,564	\$4,531,713 141,414 911,606 2,259,246 307,004 813,407 3,252,033 727,745 12,944,168	\$4,366,582 141,414 683,217 756,939 307,004 760,635 3,116,716 726,616 10,859,123	\$4,336 4,808 29,990 52,568 2,537 7,899 119,091 295,576 516,805	\$643,410 21,889 28,794 35,739 160 21,661 169,246 39,908 960,807	\$38,214 38,214	\$17,274,231 2,226,038 7,151,604 12,379,111 1,748,995 8,753,441 49,972,134 13,358,255 112,863,809
2 - Pennsylvania Delaware Maryland Virginia West Virginia Puerto Rico Total	21,828,697 862,392 8,310,257 32,275,657 9,456,244 11,912,513 84,645,760	8,367,104 494,185 4,010,722 8,303,667 3,225,973 503,500 24,905,151	1,575,200 97,907 601,474 1,835,259 503,308 968,396 <u>c</u> / 9,646,116	1,558,207 97,907 601,474 430,696 1,766,333 501,667 4,956,284	11,948 	475,183 57,763 265,164 2,194,832 438,505 69,654 3,501,101	00 00 00 00 00 00 00	32,258,132 1,512,247 13,204,793 44,628,503 13,644,069 13,460,516 <u>c</u> / 122,772,832
3 - North Carolina South Carolina Georgia Florida Total	23,931,759 17,825,259 26,833,452 11,952,924 80,543,394	16,215,590 12,196,912 16,217,017 8,878,564 53,508,083	1,519,989 542,284 650,432 1,347,510 4,060,215	1,499,727 540,984 583,743 1,106,836 3,731,290	15,832 11,203 37,421 111,463 175,919	2,029,685 2,214,435 2,395,693 1,294,557 7,934,370	- 376,502 376,502	43,712,855 32,790,093 46,134,015 23,961,520 146,598,483
4 - Ohio Indiana Kentucky Tennessee Total	59,076,961 77,275,685 40,452,687 33,185,401 209,990,734	23,539,313 24,916,068 18,046,284 14,177,817 80,679,482	2,589,259 2,774,641 1,261,361 1,300,877 7,926,138	2,085,851 1,950,184 1,115,868 1,234,507 6,386,410	15,290 12,965 23,339 20,518 72,112	533,146 515,855 1,512,832 1,322,377 3,884,210	<u>a</u> / 52 <u>a</u> / 52	* 85,753,969 105,495,266 61,296,503 50,006,990 302,552,728
5 - Alabama	31,733,582 32,877,466 24,448,113 89,059,161	8,799,362 9,523,245 5,464,580 23,787,187	487,673 1,691,194 2,382,134 4,561,001	408,929 569,345 934,453 1,912,727	12,660 8,357 35,811 56,828	1,678,319 1,708,023 1,207,059 4,593,401	- 429,730 429,730	42,711,596 45,803,285 33,967,427 122,487,308
6 - Illinois Missouri Arkansas Total	132,639,030 41,129,178 20,746,434 194,514,642	37,557,452 19,616,647 6,411,227 63,585,326	4,397,936 2,048,467 2,051,924 8,498,327	3,120,399 1,468,705 1,214,999 5,804,103	10,793 7,478 26,499 44,770	439,613 1,614,120 3,704,811 5,758,544	88,472 1,658,658 619,628 2,366,758	175,133,296 66,074,548 33,560,523 274,768,367
7 - Michigan Wisconsin Minnesota North Dakota Total	51,292,765 80,833,836 113,029,147 78,411,919 323,567,667	25,733,903 50,980,107 48,554,825 38,565,962 163,834,797	1,896,983 3,992,477 5,317,246 4,889,746 16,096,452	1,749,687 3,277,529 4,387,446 1,791,494 11,206,156	228,726 1,215,618 4,454,341 10,579,780 16,478,465	856,420 1,408,553 3,382,717 26,416,760 32,064,450	<u>d</u> / 1,181 999,554 6,588,497 11,987,711 19,576,943	80,009,978 139,430,145 181,326,773 170,851,878 571,618,774
8 - Iowa South Dakota Nebraska Wyoming Total	194,955,601 59,202,975 116,745,825 9,077,068 379,981,469	54,490,677 24,365,793 34,043,036 4,294,486 117,193,992	3,117,643 2,907,592 4,890,396 2,221,500 13,137,131	1,742,312 1,976,361 2,560,309 1,451,140 7,730,122	425,768 3,429,685 3,394,544 2,953,383 10,203,380	260,256 15,704,939 3,163,826 834,786 19,963,807	931,948 15,980,629 6,977,918 2,743,984 26,634,479	25 ⁴ ,181,893 121,591,613 169,215,545 22,125,207 567,114,258
9 - Kansas Oklahoma Colorado New Mexico Total	92,944,932 36,186,136 29,575,774 10,257,069 168,963,911	42,984,732 17,136,872 9,739,251 2,642,727 72,503,582	2,927,142 3,824,740 3,319,705 4,399,798 14,471,385	2,537,959 2,841,581 3,184,846 2,187,863 10,752,249	926,595 454,102 3,160,937 2,927,036 7,468,670	7,077,033 2,184,691 2,809,446 2,108,549 14,179,719	3,092,932 991,687 2,198,253 1,638,305 7,921,177	149,953,366 60,778,228 50,803,366 23,973,484 285,508,444
10 - Texas	219,243,596	52,054,254	18,835,847	5,393,839	4,287,652	8,813,141	6,482,989	309,717,479
11 - Arizona	7,958,567 17,250,187 3,510,481 93,802,047 122,521,282	1,479,695 5,914,071 637,918 48,825,284 56,856,968	3, ¹ 83,997 5,798,978 1,307,301 11,701,270 22,291,5 ¹ 6	1,362,027 1,928,001 725,072 8,323,626 12,338,726	123,022 1,495,770 1,453,845 278,366 3,351,003	152,890 379,199 12,199 154,185 <u>e</u> / 699,948	48,763 1,681,162 104,046 168,104 2,002,075	13,246,934 32,519,367 7,025,790 154,929,256 <u>e</u> / 207,722,822
12 - Montana Idaho Washington Oregon Total	20,576,542 30,086,609 35,272,619 28,170,601 114,106,371	11,954,262 10,180,423 9,549,113 9,772,321 41,456,119	5,453,050 3,775,431 5,771,238 6,362,637 21,362,406	4,879,869 3,021,161 3,511,749 3,446,282 14,859,061	4,692,720 2,592,533 240,615 1,399,484 8,925,352	9,913,709 482,688 768,846 346,242 11,511,485	1,568,415 999,140 275,776 139,606 2,982,937	54,158,698 48,116,874 51,878,207 46,190,891 200,344,670
Total	\$2,058,693,238	\$777,213,505	\$153,830,732	\$95,930,090	\$51,655,660	\$113,864,983	<u>f</u> / \$68,813,411	3,224,071,529
			Bank Less in Agri to	s for cooperative amount under red termediate credit cultural Marketin cooperatives -	allocated to parties, including Centicount with Fedet banks	tral Eank eral fund loans operation	\$48,178,980 4,703,493	43,475,487 46,074,382
				GRAND TOTAL, ALI	L INSTITUTIONS			g/ \$3,313,621,398
Farm Credit Administration	n - Division of Fi	nance and Researc	h.					November 25, 1935.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans made by the regional agricultural credit corporations and banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on October 31, 1935 amounted to \$100,633,582.

Therefore, in obtaining the totals in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month that the original credit is extended.

c/ Includes \$4,064,572 which cannot be allocated by states.

d/ Transferred from other offices.

e/ Includes \$1,475 loaned in Hawaii.

f/ Includes \$1,555 which cannot be allocated by states.

g/ In addition, there were Land Fank Commissioner loans to joint stock land banks outstanding in the amount of \$328,469.

FARM CREDIT ADMINISTRATION LOANS AND DISCOUNTS ADVANCED

	Total $b/$	\$100,242,839 103,941,340 51,039,130 53,571,352 58,410,803 303,321,613 271,899,517 123,733,583 85,316,383 105,966,652	3,391,087 2,266,330 3,257,768 5,853,846 4,482,461 6,047,937 19,296,870 7,309,173 6,296,389 24,991,225 13,798,747 8,974,819	9,174,439 11,267,298 8,791,387 8,339,788 11,210,618 9,366,534 5,608,762 9,144,694 16,706,006
cooperatives	Agricultural Marketing Act revolving fund	\$14,823,735 193,394,529 126,772,643 34,488,469 40,686,624 9,554,823 7,285,319	252,555 259,420 271,042 66,869 359,971 1,288,709 2,302,000 246,955 271,544 3,605,821 271,379 114,558	116,550 65,570 375,892 502,232 502,232 678 5,033,241 1452,279 5,063 320,500
Loans to coo	Banks for cooperatives including Central Bank	\$27,144,263 40,371,128 54,114,830	786,174 1,439,691 1,522,877 1,584,018 7,584,018 13,682,439 4,049,240 1,516,894 3,102,839 4,693,532	2,754,936 3,574,226 2,555,845 4,044,475 2,660,567 3,094,716 8,110,703 14,007,967 8,580,018
	Federal intermediate credit banks (direct)	\$100,242,889 103,941,340 51,039,130 53,571,352 43,587,568 109,927,084 145,126,874 89,245,114 27,910,496 57,368,516 43,156,877	2,352,358 1,689,152 1,689,599 4,192,846 1,612,725 2,917,225 3,016,647 4,275,509 17,719,877 10,460,578 5,136,431	7,353,086 7,904,737 5,865,364 3,690,179 8,821,253 1,791,071 2,076,167 2,199,658 2,377,539 1,077,823
	Total	\$127,355,451 131,317,715 140,384,200 102,236,400 64,252,500 147,971,000 12,015,300 27,569,800 222,446,223 1,283,503,456	127,638,052 140,298,680 153,184,950 46,633,003 121,281,584 153,924,890 117,011,626 108,879,532 87,550,664 79,766,601 80,391,904 66,941,970	62,395,226 50,786,525 50,393,390 18,977,660 50,943,993 44,093,905 24,917,630 31,917,175 29,497,695 32,143,790
Farm mortgage loans	Land Benk Commissioner	\$70.812,112 553,136,316 175,285,189	19,795,152 54,119,780 63,838,471 21,270,803 57,203,084 67,770,499 51,955,826 48,618,632 36,376,785 36,348,215	27,923,826 22,841,825 23,354,090 11,478,860 20,768,193 18,853,805 10,867,630 13,085,575 12,347,595
	Federal land banks	\$127,355,451 131,317,715 140,384,200 102,236,400 64,252,500 47,971,000 42,015,300 27,569,800 151,634,111 730,367,140	77,842,900 86,178,900 86,178,900 25,362,200 68,078,500 65,055,800 60,260,900 48,343,046 44,043,689 36,304,519	34,471,400 27,944,700 27,039,300 7,498,800 30,175,800 25,240,100 14,050,000 18,831,600 17,150,100
	Year and month	1925 1926 1927 1929 1930 1931 1933 1934 1935 (through October 31)	J934: January. February. March. April. May. June. July. September. October. November.	1935: Jenuary. February. March. April. May. June. July. September.

November 25, 1935.

		Grand	\$280,606,383 309,024,529 278,544,710 239,376,114 223,090,820 465,679,243 492,569,832 391,682,772 729,298,523 1,835,640,747	164,644,626 168,517,330 186,506,666 101,696,798 171,370,310 192,383,749 170,305,406 152,427,010 126,646,057 143,901,958 130,499,877 126,740,960	118,324,733 106,289,630 112,455,060 93,940,801 130,443,900 89,660,132 61,108,269 66,617,402 72,504,320 78,112,387
		Total	\$53,008,043 73,765,474 87,121,380 83,568,362 100,427,517 114,386,630 178,655,015 240,379,389 421,535,917 446,170,639	33,615,487 25,952,320 30,063,948 45,606,265 32,410,922 33,996,910 36,238,305 36,309,226 50,824,171	46,755,068 44,235,807 53,270,283 66,623,353 68,289,289 36,199,693 30,581,877 25,555,533 26,300,619 35,897,442
		Drought relief loans	\$32,579,518	3,023,339 5,452,684 6,418,703 6,682,496 5,075,615	7,921,774 9,354,850 10,272,915 7,942,484 3,224,768 709,146 <u>f</u> / 2,838
		Energency crop loans (1921-1935)	e/ \$244,705 e/ - e/ 5,760,110 e/ 5,339,561 e/ 55,788,141 e/ 55,788,141 e/ 57,788,141 57,375,940 37,891,586 56,323,813	- 610,943 18,117,916 8,764,895 1,072,110 2,272,080 2,458,340 2,322,634 1,014,946 1,014,946 1,156,757	19,225,604 28,554,801 3,505,725 1,284,448 1,992,858 1,626,095
Short-term credit		Regional agricultural credit corporations a/	\$24,597,235 223,115,591 140,589,191 78,992,696	21,678,548 18,745,264 17,324,231 13,120,396 11,212,843 8,097,750 6,752,339 7,685,148 7,863,928 8,219,369	15,209,313 12,411,113 10,135,663 10,870,522 7,817,474 5,934,354 4,666,563 4,073,656 3,397,279 4,476,759
		Production credit associations	- - - - - \$27,094 110,161,809 167,425,274	134,452 514,936 3,766,411 10,110,459 14,112,378 11,296,164 13,021,743 12,402,129 11,114,852 11,114,852 11,158,271 10,359,830	14,011,179 15,393,372 23,538,390 20,503,528 17,310,643 15,493,995 14,405,860 11,827,355 14,719,189
	disteredit bank discounts for a	Other financing institutions	\$53,008,043 73,521,269 87,121,380 83,568,362 94,667,407 109,047,069 122,866,874 151,577,651 141,017,292 124,948,535 90,938,159	11,802,487 6,692,120 8,362,363 7,861,178 11,516,149 11,944,898 8,927,409 8,240,004 7,266,981 12,424,491 12,553,447 17,357,008	9,612,802 7,076,472 9,323,315 8,081,215 11,381,603 10,556,473 10,222,168 7,661,417 6,558,056
	Federal intermediate loans to and discou	Regional agricultural credit corporations, production credit associations and banks for cooperatives	\$109,745,588 223,596,508 205,128,696	12,886,447 11,569,668 22,141,346 25,951,777 28,071,933 19,581,950 18,852,030 17,389,519 16,839,339 14,614,131 16,012,408	24,585,248 23,527,098 27,927,120 21,428,820 19,867,990 17,665,717 15,330,340 14,391,117 18,894,915 21,510,331
		Year and month	1925. 1926. 1928. 1929. 1931. 1932. 1934. 1934.	Jenuary Jenuary February March April May June July August September October December	1935: Jenuary February March April May. June. July August. September.

Farm Credit Administration - Division of Finance and Research.

Includes renewals.

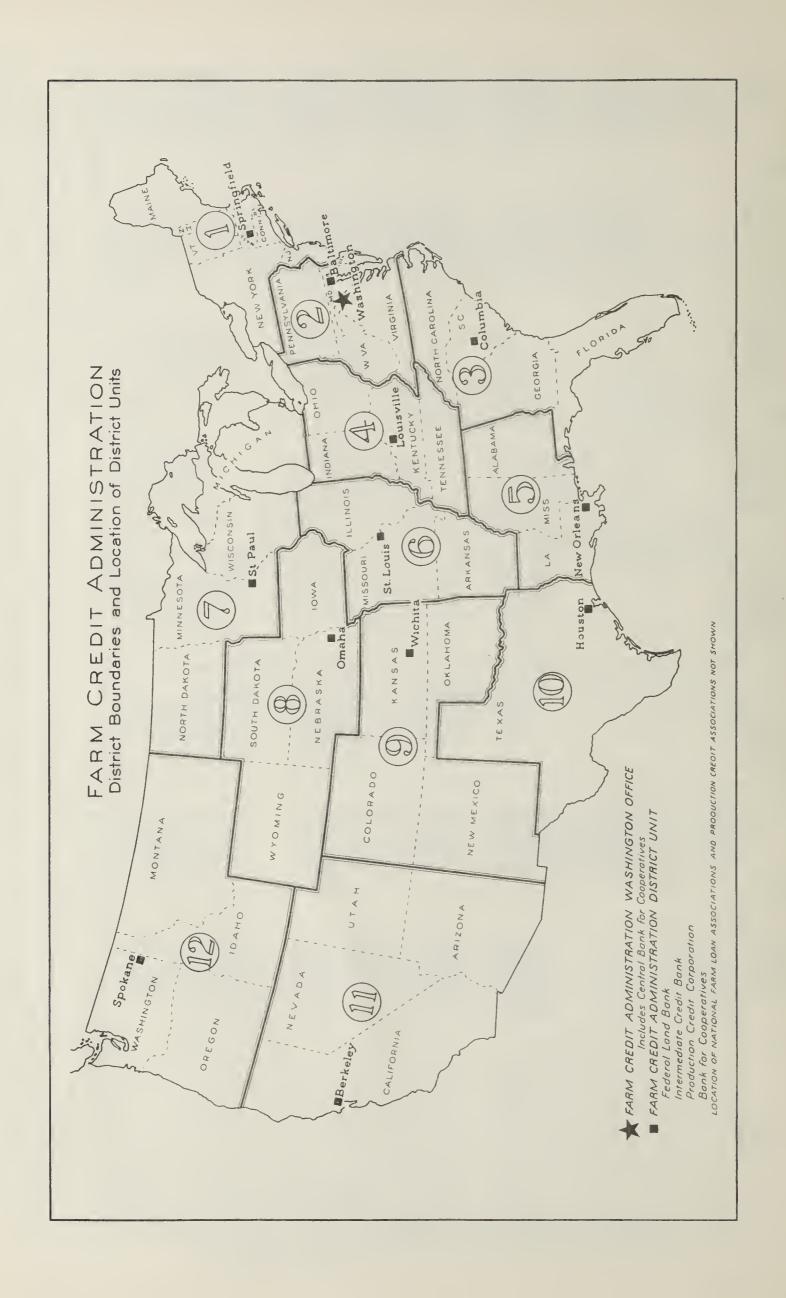
Some of the loans made by the regional agricultural credit corporations and banks for cooperatives, and most of the loans made by the production credit associations a/ Includes renewals.

b/ Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

porations", "Banks for cooperatives" and "Production credit associations", and to avoid duplication are excluded from the total. Such loans, however, are not alare discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit cormays discounted in the same month in which the original credit was extended. ने ने न

These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included. As of June 30, end of fiscal year.

Due to adjustment.



Monthly Report on LOANS AND DISCOUNTS



THE LIBRARY OF THE
.IUN 3 1936
UNIVERSITY OF ILLINOIS

WASHINGTON, D. C. NOVEMBER, 1935

DIVISION OF FINANCE AND RESEARCH

W. I. Myers, Governor

A. S. GOSS, LAND BANK COMMISSIONER

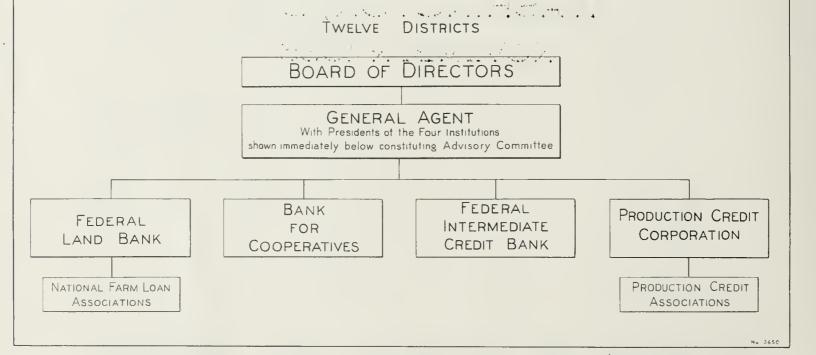
F. W. PECK, COOPERATIVE BANK COMMISSIONER

G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER

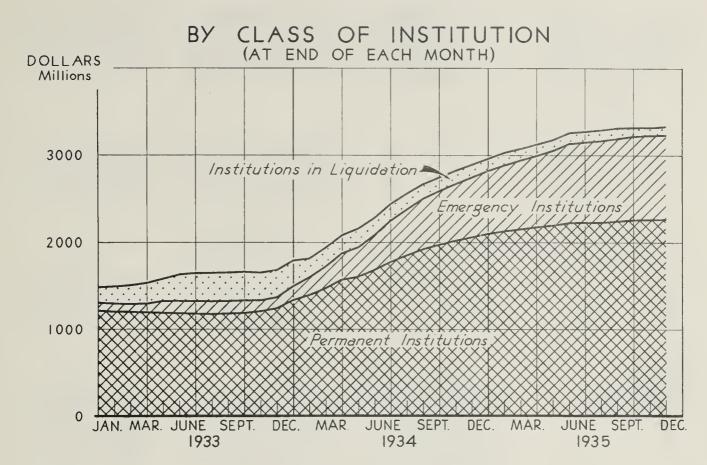
S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

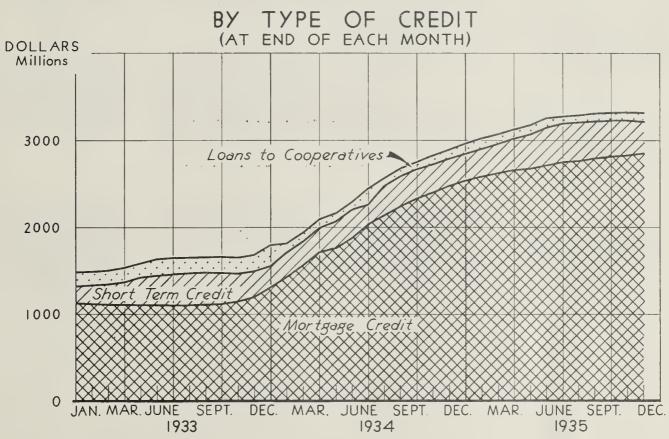
WASHINGTON OFFICE

GOVERNOR LAND BANK COOPERATIVE BANK INTERMEDIATE CREDIT PRODUCTION CREDIT COMMISSIONER COMMISSIONER COMMISSIONER COMMISSIONER Supervises. Supervises: Supervises: Supervises: 12 Federal Intermediate Credit Banks 12 Federal Land Banks National Farm Loan I Central Bank for 12 Production Credit Cooperatives 12 Banks for Cooperatives Agricultural Marketing Act Revolving Fund Corporations Production Credit Associations Associations Commissioner Loans Joint Stock Land Banks II Emergency Crop Loan Offices I2 Regional Agricultural Credit Corporations Federal Credit Unions



LOANS OUTSTANDING





FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS OUTSTANDING

to cooperatives	Agricultural Marketing Act revolving fund	\$53,780,152 - 52,704,473 - 31,990,597 \$14,509,886 136,697,751 156,280,144 158,885,084 158,885,084 157,751,909 191,659,607 54,862,901 116,682,665	69,507,834 69,214,441 68,352,601 67,346,411 67,256,956 54,641,773 54,876,911 55,436,913 57,103,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846 57,373,846	53,721,472 116,664,263 19,879,633 109,777,728 109,777,728 109,777,728 109,777,728 109,777,728 109,777,728 109,777,728 109,777,728 109,777,728 109,930,096 109,930,096 109,930,614 109,930,614 109,930,614 109,930,614 109,930,614
Loans	Banks for cooperatives including Central Bank	- - - - - - - - - - - - - - - - - - -	15,386,171 14,835,187 15,823,598 17,144,125 19,243,043 20,539,458 21,492,993 23,019,366 23,019,366 24,709,901 24,709,901	28,498,275 28,024,819 30,119,182 31,741,458 25,936,683 25,037,261 48,178,997 51,245,775
	Federal intermediate credit banks (direct)	\$53.780.152 52.704.473 31.990.597 36.174.077 26.072.914 64.377.067 45.177.185 9.865.615 15.210.549	14,671,135 13,296,783 11,189,200 9,996,937 8,527,727 8,123,157 10,105,884 9,968,821 9,986,941 24,206,546 32,330,031	34, 444, 516 34, 132, 464 31, 873, 276 30,049, 565 26, 419, 756 10,027, 921 5,023, 320 6,538, 570 4,754, 792 4,083, 624 3,220, 995
	Total	\$1,005,684,817 1,077,818,724 1,155,643,871 1,194,820,881 1,198,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,303,445,263 2,532,616,762	1, 427,519,081 1,565,050,543 1,716,831,179 1,761,885,056 1,879,471,219 2,029,305,081 2,140,807,092 2,244,183,658 2,326,835,410 2,400,600,076 2,473,595,624 2,532,616,762	2,586,206,691 2,626,160,726 2,661,558,017 2,672,571,632 2,750,314,215 2,750,314,215 2,750,568,854 2,812,709,593 2,835,906,743
Rarm mortgage loens	Lend Bank Commissioner	*70,738,461 616,825,108	120,403,460 174,307,501 237,858,341 258,729,934 311,374,541 378,525,675 429,829,633 477,822,336 516,276,385 516,276,385 516,276,385 516,825,108	643,290,841 664,885,638 686,665,994 696,834,304 733,489,495 742,896,900 742,896,900 765,319,311 777,213,505 785,897,814
	Federal land banks	\$1,005,684,817 1,077,818,724 1,155,643,871 1,194,820,881 1,198,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,232,706,802 1,915,791,654	1,307,115,621 1,390,743,042 1,478,372,838 1,503,157,838 1,568,096,678 1,650,779,406 1,710,977,459 1,766,361,322 1,810,559,025 1,848,726,834 1,886,335,223	1,942,915,850 1,961,275,088 1,974,952,023 1,995,228,428 2,016,824,720 2,023,859,110 2,054,390,282 2,058,693,238 2,058,693,238
	As of the last day of	1925 1926 1927 1928 1930 1931 1933 1934	1934: Jenuary February March April May June July August September October November	1935: January. February March April May June. July. August September. October.

December 21, 1935.

		Grand	\$1,086,891,371 1,171,301,112 1,272,798,409 1,277,291,989 1,296,038,925 1,464,205,948 1,504,435,240 1,493,506,633 1,790,567,771	1,813,519,997 1,939,747,442 2,088,292,785 2,159,053,192 2,285,104,956 2,442,456,164 2,564,301,878 2,672,571,796 2,825,072,166 2,897,337,943 2,963,283,833	3,022,588,844 3,071,255,790 3,126,180,654 3,176,085,107 3,252,558,406 3,271,302,815 3,271,302,815 3,305,448,491 3,313,621,398 3,313,621,398 3,313,621,398 3,313,521,398
		Total	\$27,426,402 40,777,915 45,163,941 46,297,031 56,942,208 73,526,776 135,00,706 196,191,473 295,462,901 313,984,406	286,435,776 277,350,488 276,696,208 302,771,118 323,271,194 329,451,194 336,459,311 346,150,105 316,058,214 318,938,839 313,984,406	319,717,890 331,829,736 354,844,909 393,583,379 432,469,772 437,601,981 431,389,023 411,780,322 379,377,669 362,922,245
		Drought relief loans	- - - - - - - - - - - - - - - - - - -	3,023,339 8,476,023 14,894,726 21,577,222 26,652,837 32,444,333	40,300,060 49,500,671 59,569,540 67,332,022 70,398,424 70,912,029 70,005,262 70,0443,615 70,067,262 68,813,411 66,813,612
		Emergency crop loans (1921 - 1935)	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	81,153,700 72,726,571 68,309,569 84,137,532 90,147,427 90,516,765 91,387,976 91,387,976 91,550,819 82,893,148 78,341,364 77,741,537	76,545,688 75,623,608 75,026,963 94,667,847 123,570,477 126,275,932 127,120,288 127,199,030 122,115,183 113,864,983 108,624,314
Short-term credit		Regional agricultural credit corporations	\$24,372,720 144,635,982 87,101,759	145,198,173 145,760,231 144,671,174 143,127,433 138,484,692 128,830,406 117,664,473 106,723,664 96,914,490 90,558,712 87,101,759	84,726,340 82,341,662 79,388,154 78,350,839 76,507,735 72,765,387 68,669,692 64,581,520 59,224,974 51,655,660 46,220,080
		Production credit associations b/	- - - - - - 51,020	157,996 664,572 14,408,707 14,392,463 28,116,538 38,517,947 49,825,728 58,073,813 60,887,126 58,127,543 58,127,974 61,024,482	64,637,059 71,191,847 85,818,630 97,400,240 105,095,852 109,889,913 113,016,673 112,014,312 104,711,564 95,930,090 94,397,333
	ntermediate credit bank to and discounts for	Other financing institutions	\$26,271,683 39,729,812 43,923,940 45,103,123 50,018,292 65,633,201 74,691,283 82,517,754 60,988,955 55,672,295	59,915,907 58,199,114 59,072,967 59,568,949 61,829,796 62,391,862 64,203,172 63,001,879 58,881,541 56,057,952 55,672,295	53,508,743 54,441,622 55,832,431 56,897,284 57,758,720 58,760,546 55,661,339 46,866,906
	Federal intermediate loans to and disc	Regional agricultural credit corporations, production credit associations and banks for cooperatives	- - - - - - - - - - - - - - - - - - -	75,432,367 76,515,318 86,081,020 102,781,128 120,281,914 127,470,322 128,089,525 125,269,802 118,401,862 104,908,651 100,991,912	99,776,117 103,360,236 115,281,468 124,314,731 129,953,773 130,558,972 125,137,079 115,426,348 100,633,582
		As of the last day of	1925 1926 1927 1928 1930 1931 1933	1934: January. February March. April May. June. July. August. September. October. November.	1935: January February March April May June Jule Jule September October

Farm Credit Administration - Division of Finance and Research.

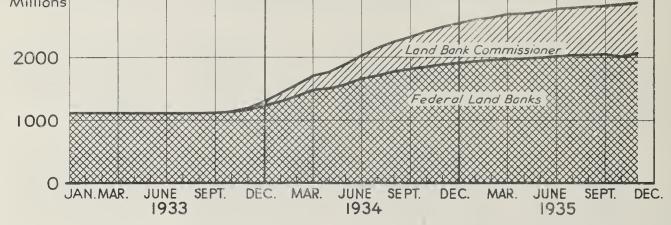
a/ In order to avoid duplication, the amounts of these loans and discounts are excluded from the total.

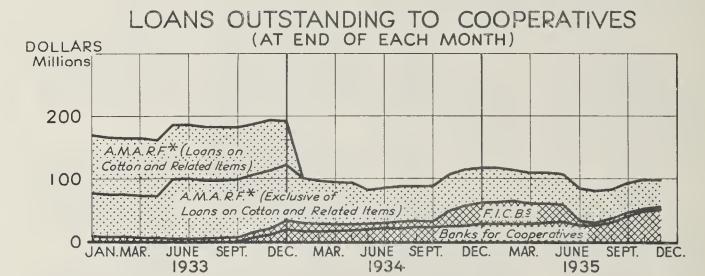
b/ These loans represent loans to and discounts for the production credit associations by the Federal intermediate credit banks.

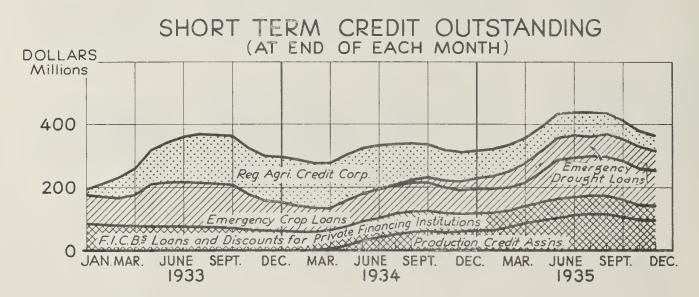
c/ As of June 30, end of fiscal year.

FARM CREDIT ADMINISTRATION LOANS OUTSTANDING









* Agricultural Marketing Act Revolving Fund

LOANS AND DISCOUNTS OUTSTANDING NOVEMBER 30, 1935

District and State	Federal land banke	Land Pank Commissioner	Federal intermediate credit banks	Production credit associations a	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans (1934-1935)	Total <u>b</u> /
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 - Maine. New Hampshire Vermont. Massachusetts Rhode Island. Connecticut. New York. New Jsrsey. Total.	\$7,979.873 1,391,175 4,818,221 6,927.805 1,087,676 5,843,548 35,261,659 8,539,528 71,849,485	\$4,206,722 664,109 1,427,900 3,211,163 368,420 2,138,880 11,453,836 3,886,327 27,357,357	\$4,331,386 132,557 916,606 1,210,109 298,155 799,786 3,228,146 719,926	\$4,199,379 132,557 697,733 734,778 298,155 750,848 2,948,860 719,926 10,482,236	\$4,320 4,768 28,033 52,227 2,467 7,608 115,010 283,731 498,164	\$528,632 19,318 26,028 32,264 160 18,632 144,000 35,411 804,445	\$35.775	\$17,050,933 2,211,927 7,216,788 11,433,568 1,756,878 8,808,454 50,238,426 13,464,923
2 - Pennsylvania. Delaware. Maryland. Virginia. West Virginia. Pusrto Rico. Total.	32, 196,191 9,451 ,7 53	8,397,048 494,810 4,053,697 8,325,837 3,238,235 542,900 25,052,527	1,677,789 98,612 908,248 1,691,310 508,077 1,227,742 6,111,778	1,608,045 98,612 590,348 1,588,460 506,436 624,042 5,015,943	11,434 - 14,573 19,017 18,790 6,453 70,267	453,351 54,658 255,498 2,013,302 428,489 155,674 3,360,972	- - - - -	32,396,905 1,510,493 13,560,347 44,245,657 13,645,344 13,906,084
3 - North Carolina South Carolina Georgia. Florida	23,717,21 ⁴ 17,629,132 26,648,038 11,934,288 79,928,672	16,256,261 12,192,420 16,303,913 8,925,168 53,677,762	538,476 174,608 457,216 1,541,433 2,711,733	538,476 174,558 260,875 1,190,808 2,164,717	14,983 11,065 35,369 108,002 169,419	1,544,539 1,813,138 2,030,434 1,277,252 6,665,363	372,015 372,015	42,071,473 31,820,363 45,474,970 24,158,158 143,524,964
4 - Ohio Indiana Kentucky Tennessee Total.	59,284,480 77,299,184 40,454,870 33,144,610 210,183,144	23,714,204 25,106,078 18,171,521 14,292,918 81,284,721	2,684,409 2,894,907 1,339,658 1,178,496 8,097,470	2,192,274 2,096,579 1,212,870 1,152,553 6,654,276	13,813 11,607 20,061 18,265 63,746	505,436 499,217 1,504,654 1,153,494 3,662,801	<u>e/</u> 52 - - 52	86,202,342 105,811,045 61,490,764 49,787,783 303,291,934
5 - Alabama	31,485,678 32,680,17 ⁴ 24,260,187 88,426,039	8,830,251 9,558,174 5,491,446 23,879,871	451,528 1,048,596 1,130,911 2,631,035	371,348 303,5°1 545,860 1,220,769	11,588 8,056 29,907 49,551	1,617,175 1,530,090 992,308 4,139,573	403,914 403,914	42,396,220 44,825,090 32,308,673 119,529,983
6 - Illinois	134,072,217 41,407,473 20,667,416 196,147,106	38,337,604 20,014,670 6,513,120 64,865,394	8,265,895 2,154,448 1,130,628 11,550,971	3,179,1449 1,506,603 601,723 5,287,775	10,764 5,644 23,771 40,179	394,875 1,557,235 3,127 400 5,077,510	70,388 1,477,117 529,112 2,076,617	181,151,7 ⁴ 3 66,616,587 31,989, ¹ 147 279,757,777
7 - Michigan Wisconsin Minnesota North Dakota Total	51,618,931 81,950,094 114,317,450 78,673,816 326,560,291	26,119,775 51,942,337 49,497,951 38,923,916 166,483,979	2,023,626 4,226,293 5,511,017 4,891,451 16,652,387	1,827,482 3,469,606 4,586,789 1,824,318	217,437 1,109,198 4,113,169 10,291,957 15,731,761	806,518 1,369,476 3,255,722 26,235,938 31,667,654	1,131 988,0 ⁴ 1 6,521,693 11,952,908 19,463,773	80,787,418 141,585,439 183,217,002 170,969,986 576,559,845
S - Iowa South Dakota Nebraska Wyoming Total	195,698,173 59,422,332 117,285,085 9,131,233 381,536,823	55,104,461 24,576,423 34,374,351 4,355,271 118,410,506	3,129,023 3,009,081 5,135,058 2,260,531 13,533,693	1,821,624 2,245,382 2,709,771 1,501,256 8,278,033	370,270 3,122,084 2,866,788 2,260,349 8,619,491	248,620 15,518,608 3.077,177 804,695 19,649,100	861,777 15,823,832 6,767,803 2,638,913 26,092,325	255,412,324 121,472,360 169,506,262 21,450,992 567,841,938
9 - Kansas Oklahoma Colorado New Mexico Total	93,737,348 36,550,721 29,527,704 10,257,741 170,073,514	43,450,904 17,393,602 9,880,822 2,675,606 73,400,934	3,122,196 3,976,197 3,034,029 3,927,196 14,059,618	2,659,256 2,782,782 2,927,404 1,982,637 10,352,079	766,463 424,560 2,509,314 2,384,323 6,084,660	7,036,005 2,090,996 2,689,070 2,028,444 13,844,515	2,942,971 848,488 2,111,771 1,556,170 7,459,400	151,055,887 61,284,564 49,752,710 22,829,480 284,922,641
10 - Texas	219,351,552	52,412,477	19,307,676	5,852,029	3,764,914	7,777,740	6,115,392	308,729,751
ll - Arizona. Utah. Nevada. California. Total.	7.996.187 17,229,514 3,509,115 94,004.393 122,739,209	1,532,895 5,968,275 645,665 49,142,351 57,289,186	2,920,950 5,943,081 1,455,731 11,819,083 22,138,245	1,245,917 2,022,894 881,338 7,759,790 11,909,939	91,725 1,431,069 1,321,700 259,471 3,103,965	147,569 351,657 11,525 129,375 <u>a</u> / 646,066	43,152 1,643,544 101,492 145,152 1,933,340	12,732,478 32,567,140 7,045,228 155,499,825 <u>a</u> / 207,850,611
12 - Montana	20,565,341 30,070,575 35,348,266 28,171,003 114,155,185	12,070,194 10,244,967 9,636,491 9,831,448 41,783,100	5,673,172 4,039,096 5,827,065 6,459,998 21,999,331	5,054,146 3,264,327 3,587,193 3,565,676 15,471,342	3,931,460 2,573,500 134,841 1,384,162 8,023,963	9,816,784 431,830 742,556 337,405 11,328,575	1,495,430 973,057 252,741 134,984 2,856,212	53,552,381 48,333,025 51,941,960 46,319,000 200,146,366
Total	\$2,065,620,306	\$785,897,814	\$150,431,208	\$94.397.333	\$46,220,080	\$108,624,314	e/ \$66,813,612	3,223,607,334
			Banl Les in Agr to	which cannot be as for cooperative as amount under re- ntermediate credi- icultural Marketin o cooperatives - cons excluded	es, including Cer discount with Fed t banks ng Act revolving stabilization cor	tral Bank deral fund loans poration	\$51,245,775 5,945,974	45,299,801 44,688,249
					ALL INSTITUTIONS.			<u>f</u> / \$3.313.595.384
Farm Credit Administration		1 7	3.					December 21, 1935.

Farm Credit Administration - Division of Finance and Research.

December 21, 1935.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans made by the banks for cooperatives and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on November 30, 1935 amounted to \$100,343,307. Therefore, in obtaining the totals in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month that the original credit is extended.

c/ Transferred from other offices.

d/ Includes \$5,940 loaned in Hawaii.

e/ Includes \$4,797 which cannot be allocated by states.

f/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$235,600.

FARM CREDIT ADMINISTRATION

ANCED
ADVA
DISCOUNTS
AND
LOANS

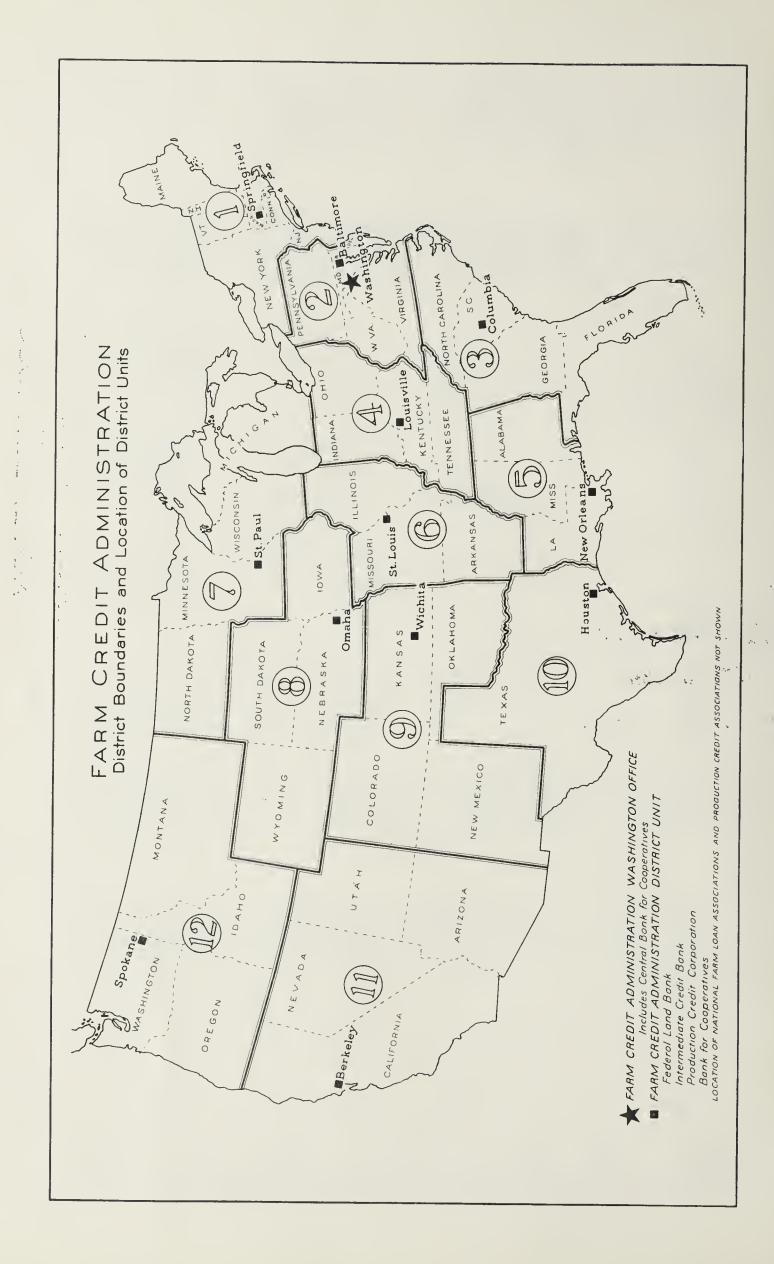
		Farm mortgage loans			Loans to co	cooperatives	
Year and month	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct)	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925 1926 1927 1928 1930 1931 1932 1933 1934 1934 1934 1934	\$127,355,451 131,317,715 140,384,200 102,236,400 64,252,500 47,971,000 42,015,300 27,569,800 151,634,111 730,367,140	\$70,812,112 553,136,316 185,602,599	\$127,355,451 131,317,715 140,384,200 102,236,400 64,252,500 47,971,000 42,015,300 222,446,223 1,283,503,456 420,422,099	\$100,242,889 103,941,340 51,039,130 53,571,352 43,587,568 109,927,084 145,126,874 89,245,114 27,910,496 57,368,516	\$27,144,263 140,371,128 61,034,874	\$14,823,235 193,394,529 126,772,643 34,488,469 40,686,624 9,554,823 7,397,345	\$100,242,889 103,941,340 51,039,130 53,571,352 58,410,803 303,321,613 271,899,517 123,733,583 85,316,583 105,966,652
1934: January February March April May. June July. August. September. October. November.	77, 842, 900 86, 178, 900 89, 346, 178, 900 68, 346, 179 86, 154, 179 65, 154, 391 65, 265, 900 66, 343, 946 67, 343, 946 67, 343, 946 86, 343, 946 86, 343, 946 86, 344, 919	49,795,152 63,838,471 21,270,803 67,770,499 51,955,826 48,618,632 36,370,785 36,348,215 30,618	127,638,052 140,298,680 153,184,950 46,633,003 121,281,584 153,924,890 117,011,626 108,879,532 87,550,664 79,766,601 80,391,904 66,941,970	2,352,358 1,689,152 1,1689,599 4,192,846 1,612,846 3,016,647 17,255 3,016,647 17,40,877 5,136,431	786,174 1,439,691 1,322,877 1,584,018 1,879,991 1,516,894 3,719,302 5,102,839 4,693,532	252 259,420 271,042 66,869 1,288,971 2,602,000 2,605,975 1,379 11,379	3,391,087 2,266,330 3,257,768 4,482,461 6,047,937 19,309,173 6,296,389 24,991,225 13,798,747 8,974,819
J935: January. February. March. April. May. June. July. August. September. October.	34,471,400 27,944,700 27,039,300 7,498,800 30,175,800 25,240,100 14,050,000 18,831,600 17,150,100 14,037,700	27,923,826 22,841,825 23,354,090 11,478,860 20,768,193 18,853,805 10,867,630 13,085,575 12,447,595 10,317,410	62,395,226 50,786,525 50,393,390 18,977,660 50,943,993 44,093,993 21,917,175 29,497,695 22,143,790 24,355,110	7,353,086 7,904,737 5,865,364 3,690,179 8,821,253 1,791,071 2,199,658 2,377,539 1,077,829	2,754,936 3,574,226 2,5574,226 4,431,377 4,044,475 2,660,567 3,094,716 8,110,703 14,007,967 6,920,044	116,550 65,570 375,892 502,232 5033,241 452,279 720,500 413,314 112,026	9.174,439 11,267,298 8,791,387 8,339,788 11,210,618 9,366,534 5,608,762 9,144,694 16,706,006 10,071,155 7,727,076

December 21, 1935.

		Grand	\$280,606,383 309,025,029 278,544,710 239,376,114 223,090,820 465,679,243 492,569,832 391,682,772 729,298,523 1,835,640,747 1,001,875,491	164,644,626 168,517,330 186,506,666 101,696,798 171,370,310 192,383,749 170,305,406 152,427,010 126,646,057 143,901,958 130,499,877	118,324,733 106,289,630 112,455,060 93,443,900 89,660,172 61,109,269 66,617,402 72,504,320 72,504,320 72,504,320 72,504,320
		Total	\$53,008,043 73,765,974 87,121,380 83,568,362 100,427,517 114,386,630 178,655,015 240,779,389 421,535,917 4446,170,639	33,615,487 25,952,320 30,065,348 49,209,949 45,606,265 32,940,922 33,96,910 36,238,305 36,309,226 50,824,171	46,755,068 44,235,807 53,270,283 66,283,353 68,289,289 36,199,693 30,581,877 25,555,533 26,300,619 40,336,671
		Drought relief loams	\$32,579,518	3,023,339 5,452,684 6,418,703 6,682,496 5,075,615	7,921,774 9,354,850 10,272,915 7,942,484 3,224,768 109,146 1/2,838
		Emergency crop loans (1921-1935)	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	610,943 18,117,916 8,764,895 1,072,110 2,272,080 2,458,340 2,322,634 1,014,946 100,965	19,225,604 28,554,801 3,505,725 1,284,448 1,992,858 1,626,095 734,282
Short-term credit		Regional agricultural credit corporations	\$24,597,235 223,115,591 140,589,191 84,799,506	21,678,548 18,745,264 17,324,231 13,120,396 11,2120,396 1752,399 7,685,148 5,675,339 7,863,928 8,219,369 14,213,541	15,209,313 10,135,663 10,135,663 10,135,663 10,135,663 10,817,474 5,934,354 4,073,656 4,476,759 5,806,810
		Production credit associations		134,452 514,936 3,766,411 10,110,459 14,112,378 11,296,129 12,402,129 11,114,852 11,116,830 10,359,830	14,011,179 15,393,372 23,538,390 20,503,528 17,310,643 15,493,995 14,405,860 11,827,355 14,719,189 20,221,763
	intermediate credit bank to and discounts for a	Other financing institutions	\$53,008,043 73,521,269 87,121,380 83,568,362 94,667,407 109,047,069 122,866,874 151,577,651 141,017,292 124,948,535 104,467,882	11,802,487 6,692,120 8,362,363 7,861,178 11,916,149 11,944,898 8,927,409 8,227,409 8,266,981 12,553,447 17,357,008	9,612,802 7,076,472 9,323,315 8,081,215 10,556,473 10,282,168 7,661,417 6,558,056 10,464,638 13,529,723
	Federal intermediate loans to and discon	Regional agricultural credit corporations, production credit associations and banks for cooperatives	\$109.745,588 223,596,508 227,543,006	12,886,447 11,569,668 22,141,346 25,951,777 28,071,933 19,581,950 18,852,030 17,389,519 16,839,519 16,839,339 14,614,131 16,012,408	24,585,248 23,527,098 27,927,120 21,428,820 19,867,990 17,665,717 15,330,340 14,391,117 18,894,915 21,510,331 22,414,310
		Year and month	1925. 1926. 1927. 1929. 1930. 1932. 1934. 1934. 1934.	1934: January February March April May June July August September October November	1935: January February March April May June July August September October

Farm Credit Administration - Division of Finance and Research.

a/ Includes renewals.
 b/ Some of the loans made from the Agricultural Marketing Act revolving fund have been refinenced with the banks for cooperatives. The amounts in the column are adjusted to avoid duplication, the amounts of these loans and discounts are excluded from the totals.
 c/ In order to avoid duplication, the amounts of these loans and discounts are excluded from the totals.
 d/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included.
 f/ Due to adjustment.



Monthly Report on LOANS AND DISCOUNTS



WASHINGTON, D.C. DECEMBER, 1935

DIVISION OF FINANCE AND RESEARCH

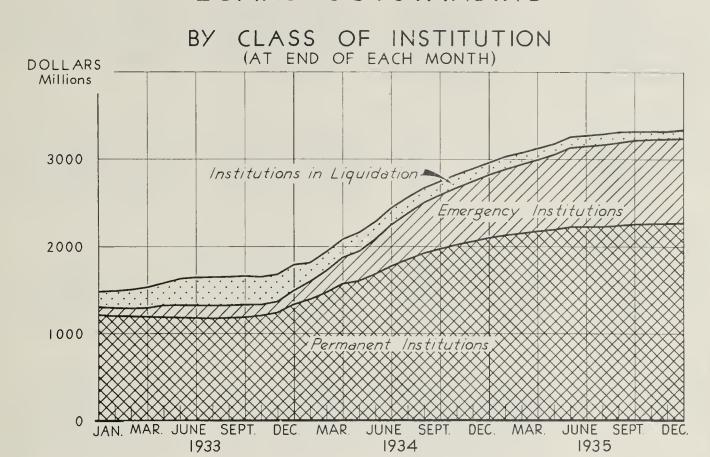
W. I. MYERS. GOVERNOR

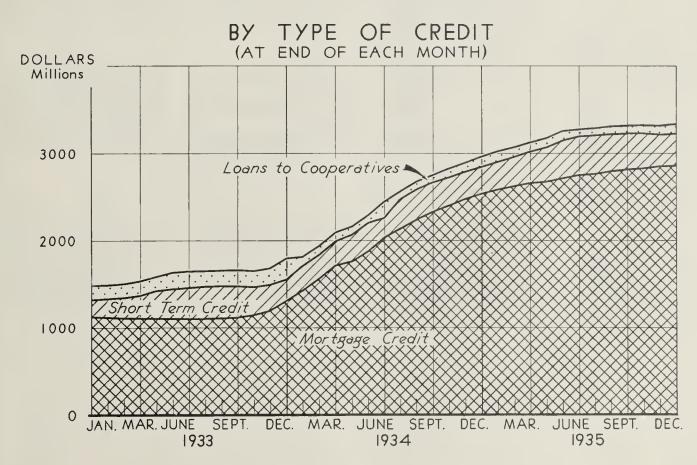
- A. S. GOSS, LAND BANK COMMISSIONER
- S. D. SANDERS, COOPERATIVE BANK COMMISSIONER
- G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER
- S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE GOVERNOR LAND BANK INTERMEDIATE CREDIT PRODUCTION CREDIT COOPERATIVE BANK COMMISSIONER COMMISSIONER COMMISSIONER COMMISSIONER Supervises: Supervises: Supervises: Supervises: 12 Federal Intermediate 12 Federal Land Banks I Central Bank for 12 Production Credit Corporations Production Credit National Farm Loan Cooperatives Credit Banks 12 Banks for Cooperatives Associations Agricultural Marketing Act Revolving Fund Commissioner Loans Associations Joint Stock Land Banks 12 Regional Federal II Emergency Agricultural Credit Corporations Credit Crop Loan Offices Unions TWELVE DISTRICTS BOARD OF DIRECTORS General Agent With Presidents of the Four Institutions shown immediately below constituting Advisory Committee FEDERAL BANK PRODUCTION CREDIT FEDERAL INTERMEDIATE FOR CORPORATION LAND BANK CREDIT BANK COOPERATIVES NATIONAL FARM LOAN PRODUCTION CREDIT Associations Associations

No. 5521

LOANS OUTSTANDING





FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS OUTSTANDING

	Total	\$53,780,152 52,704,473 31,990,597 36,174,077 40,582,800 201,074,818 201,457,329 168,750,699 116,682,665 116,682,665	99,565,140 97,346,411 95,365,399 94,365,018 82,412,543 87,035,42 87,035,475 88,238,033 87,913,975 106,073,480 113,803,480	116,664,263 113,265,328 109,777,728 109,930,096 105,617,453 83,386,619 79,256,219 83,490,614 94,607,893 98,336,986 99,155,019
cooperatives	Agricultural Marketing Act revolving fund	\$14,509,886 136,697,751 156,280,144 158,885,084 157,751,909 54,862,901 44,862,901	69,507,834 68,214,441 68,352,601 67,256,956 54,641,773 54,876,911 55,436,911 55,436,911 57,310,163 56,763,548 54,862,901	53,721,472 49,687,463 49,879,633 49,456,239 49,195,638 46,497,047 46,074,382 44,688,249
Loans to co	Banks for cooperatives including Central Bank	\$18,697,149 27,850,593 50,013,329	15,386,171 14,835,187 15,823,598 17,144,125 19,243,043 20,539,458 21,492,993 23,019,366 23,056,912 24,561,437 24,561,437 27,850,593	28, 498, 275 29, 445; 401 28, 024, 819 30, 119, 182 31, 741, 458 23, 936, 683 25, 037, 261 31, 454, 997 43, 139, 579 48, 178, 980 51, 245, 775 50, 013, 329
	Federal intermediate credit banks (direct)	\$53,780,152 52,704,473 31,990,597 36,174,077 26,072,914 64,377,067 45,177,185 9,867,615 15,210,549 33,969,171 2,731,280	14, 571,135 13,296,783 11,189,200 9,966,937 8,527,727 8,123,157 10,105,884 9,968,821 9,966,941 24,206,546 32,330,031	34, 1144, 516 34, 132, 464 31, 873, 276 30,049, 565 26, 419, 756 10,027, 921 5,023, 320 5,538, 570 4,754, 792 4,083, 624 3,220,995 2,731, 280
	Total	\$1,005,684,817 1,077,818,724 1,155,643,871 1,194,820,881 1,198,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,303,445,263 2,532,616,762 2,866,651,139	1, 427, 519, 081 1, 565, 050, 543 1, 715, 231, 179 1, 761, 885, 055 1, 879, 471, 218 2, 029, 305, 082 2, 140, 807, 692 2, 244, 183, 658 2, 244, 183, 658 2, 268, 335, 410 2, 400, 600, 076 2, 473, 595, 624 2, 572, 516, 762	2,586,206,691 2,626,160,726 2,661,558,017 2,672,571,632 2,774,471,181 2,750,314,216 2,766,756,010 2,790,568,854 2,812,709,593 2,835,906,743 2,851,518,120 2,866,651,139
Farm mortgage loans	Land Bank Commissioner	\$70,738,461 616,825,108 794,726,418	120, 403, 460 174, 307, 501 237, 858, 341 258, 729, 933 311, 374, 540 378, 525, 676 429, 829, 633 477, 822, 336 516, 276, 385 551, 873, 242 587, 260, 401 616, 825, 108	643,290,841 664,885,638 686,605,994 696,834,304 716,242,753 733,489,496 742,896,900 754,502,322 765,319,311 777,213,505 785,897,814 794,726,418
	Federal land benk®	\$1,005,684,817 1,077,818,724 1,155,643,871 1,194,820,881 1,189,513,917 1,189,604,354 1,167,898,205 1,128,564,461 1,232,706,802 1,915,791,654 2,071,924,721	1,307,115,621 1,790,743,042 1,478,372,838 1,503,155,122 1,568,096,678 1,650,779,459 1,710,977,459 1,766,361,322 1,810,559,025 1,886,335,223 1,915,791,654	1,942,915,850 1,961,275,088 1,974,952,023 1,975,737,328 2,015,824,720 2,023,859,110 2,047,390,282 2,058,620,306 2,058,620,306 2,057,924,721
	As of the last day	1925 1926 1928 1928 1930 1931 1934 1935	J934: Jenuary February March April May June July August September October November	1935: January. February. March. April. May. June. July. August. September. October. November. December.

				Short-term credit				
	Federal intermediate loans to and disc	late credit banks discounts for						
As of the last day of	Regional agricultural credit corporations, production credit associations and banks for cooperatives	Other financing institutions	Production credit associations $\frac{1}{\sqrt{1-\frac{1}{2}}}$	Regional agricultural credit corporations	Emergency crop losns (1921 - 1935)	Drought relief loans	Total	Grand total
1925 1926 1927 1928 1930 1931 1933 1933 1934	\$73,263,447 99,675,143	\$26,271,683 39,729,812 43,923,940 45,103,123 50,018,292 65,633,201 74,691,283 82,517,754 60,988,955 46,490,248	\$27,020 61,024,482 96,659,882	\$24,372,720 144,635,982 87,101,759 43,400,186	2/ \$1,154,719 2/ 1,048,103 2/ 1,240,001 2/ 1,193,908 2/ 6,923,916 2/ 60,389,423 89,300,999 89,810,944 77,741,537	\$32,444,333 65,513,583	\$27, 426, 402 40,777,915 45,163,941 46,297,031 56,942,208 73,526,776 135,080,706 196,191,473 295,462,901 313,984,406 359,039,547	\$1,086,891,371 1,171,301,112 1,232,798,409 1,277,291,989 1,296,038,925 1,464,205,948 1,504,436,240 1,493,506,633 1,790,567,771 2,963,283,833 3,322,868,061
1934: January. February. March. April. May. June. July. August. September. October. December.	75, 432, 367 76, 515, 318 86, 081, 020 102, 781, 128 120, 281, 914 127, 470, 322 128, 089, 525 125, 269, 802 118, 401, 862 104, 908, 651 100, 991, 912	59,915,907 58,199,114 59,072,967 59,568,949 61,829,796 62,092,212 63,091,862 64,203,172 64,203,172 65,001,879 58,881,541 56,057,952	157,996 664,572 14,08,707 14,392,463 28,116,538 38,517,947 49,825,728 58,073,813 60,887,126 58,127,543 58,127,974 61,024,482	145,198,173 145,760,231 144,904,965 144,671,774 143,127,433 138,484,692 128,830,473 106,723,664 96,914,490 90,558,712 87,101,759	81,163,700 72,726,571 68,309,559 84,137,532 90,147,427 90,516,706 91,732,624 90,550,819 82,893,148 78,341,364 77,741,537	3,023,339 8,476,023 14,894,726 21,577,222 26,652,837 32,444,333	286,435,776 277,350,488 276,696,208 302,770,118 323,221,194 329,495,311 340,150,105 336,058,214 318,393,944 309,938,839 313,984,406	1,813,519,997 1,939,747,442 2,088,292,786 2,159,053,191 2,285,104,955 2,564,301,878 2,672,571,796 2,827,371,943 2,827,337,943 2,963,283,833
J935: January February March April May June July August September October November	99,776,117 103,360,236 115,281,468 124,314,731 129,953,773 130,558,972 128,850,513 125,137,079 115,426,348 100,633,582 100,633,582	53,508,743 55,171,948 54,441,622 55,832,431 56,897,284 57,758,720 58,863,994 58,760,546 46,866,906 46,490,248	64,637,059 71,191,847 85,818,630 97,400,240 105,095,852 109,889,913 113,016,673 112,104,312 104,711,564 95,930,090 94,397,333	84,726,340 82,341,662 79,988,154 78,350,839 76,507,735 72,765,387 68,669,692 64,581,520 59,224,974 51,655,660 43,400,186	76,545,688 75,623,608 75,026,963 94,667,847 123,570,477 126,275,932 127,120,288 127,1499,030 122,115,183 113,864,983 108,624,314 106,975,648	40,300,060 49,500,671 59,569,540 67,332,022 70,398,424 70,912,029 70,443,615 70,067,262 68,813,411 66,813,612 65,513,583	319,717,890 331,829,736 354,844,909 393,583,379 432,469,772 437,601,981 438,371,499 431,389,023 411,780,322 379,377,669 362,922,245	3,022,588,844 3,071,255,790 3,126,180,654 3,176,085,107 3,252,558,406 3,271,302,815 3,305,448,491 3,313,621,398 3,313,621,398 3,313,595,384 3,322,868,061
Farm Credit Administration	- Division of	Finance and Research.						January 27, 1936.

Farm Credit Administration - Division of Finance and Research.

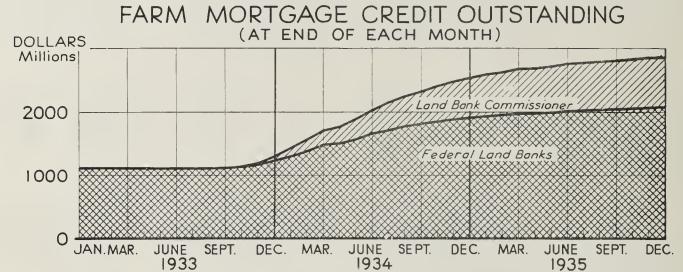
a/ In order to avoid duplication, the amounts of these loans and discounts are excluded from the total.

b/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

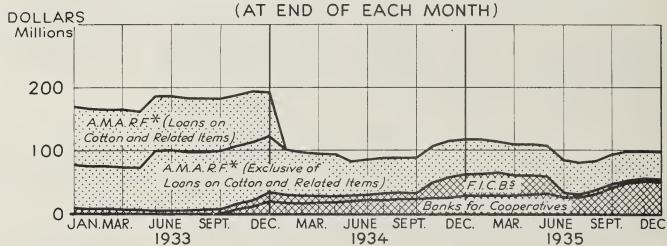
c/ As of June 30, end of fiscal year.

LOANS OUTSTANDING

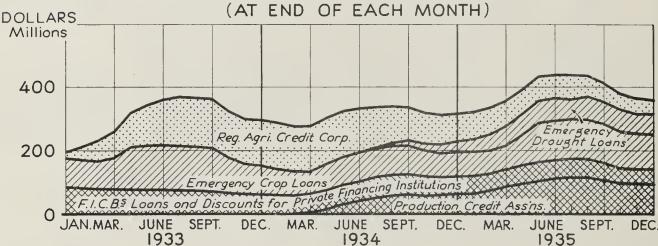




LOANS OUTSTANDING TO COOPERATIVES



SHORT TERM CREDIT OUTSTANDING



* Agricultural Marketing Act Revolving Fund

LOANS AND DISCOUNTS OUTSTANDING DECEMBER 31, 1935

District and State	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans (1934-1935)	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 - Maine. New Hampshire. Vermont. Maseachueetts. Rhode Island. Connecticut. New York. New Jersey. Total.	1,395,387 4,824,597 6,945,800 1,107,905 5,858,114 35,351,137 8,569,765 72,072,219	\$4,276,888 679,106 1,443,909 3,252,527 375,020 2,185,498 11,637,701 3,945,821 27,796,470	\$3,928,942 132,360 904,498 983,276 291,069 776,193 3,219,257 740,604 10,976,199	\$3,816,087 132,360 691,222 681,752 291,069 732,355 2,848,807 736,049 9,929,701	\$3,743 4,736 22,065 51,557 2,422 6,531 110,733 279,939 481,726	\$477,934 18,002 24,650 30,850 160 18,193 127,696 33,939 731,424	\$34,271 34,271	\$16,707,021 2,229,591 7,219,719 11,264,010 1,776,576 8,844,529 50,480,795 13,570,068 112,092,309
2 - Pennsylvania Delaware Maryland Virginia West Virginia Puerto Rico Total	21,864,099 865,872 8,356,034 32,117,667 9,409,307 12,079,310 84,692,289	8,456,058 498,160 4,102,147 8,381,519 3,255,843 605,500 25,299,227	1,651,175 96,680 849,734 1,691,194 475,906 1,357,354 6,122,043	1,585,597 96,680 570,334 1,585,420 474,265 703,223 5,015,519	10,585 	438,872 53,552 251,185 1,920,642 422,262 376,465 3,463,278	- - 245 - 245	32,420,789 1,514,264 13,573,831 44,128,541 13,582,040 14,425,081 119,644,546
3 - North Carolina South Carolina Georgia Florida Total	23,513,353 17,463,804 26,562,447 11,883,520 79,423,124	16,262,973 12,217,375 16,362,268 8,963,736 53,806,352	298,006 107,246 340,093 1,606,884 2,352,229	298,006 107,246 234,374 1,240,627 1,880,253	8,707 11,013 28,746 105,137 153,603	1,404,750 1,742,035 1,959,349 1,278,347 6,384,481	- - 361,770 361,770	41,487,789 31,541,473 45,252,903 24,199,396 142,481,55
4 - Ohio	59,432,121 77,211,805 40,362,189 33,002,298 210,008,413	23,860,942 25,227,659 18,204,579 14,379,162 81,672,342	2,849,228 2,916,469 1,325,804 1,174,086 8,265,587	2,308,499 2,170,204 1,214,425 1,172,111 6,865,239	12,069 9,458 16,903 13,880 52,310	479,654 486,894 1,413,257 1,052,535 3,432,340	120 52 - 172	86,634,134 105,852,337 61,322,732 49,621,961 303,431,164
5 - Alabama Mississippi Louisiana Total	31,301,907 32,523,462 24,055,315 87,880,684	8,867,022 9,584,390 5,485,741 23,937,153	451,413 314,682 1,190,523 1,956,618	364,599 310,682 425,366 1,100,647	11,144 7,469 23,894 42,507	1,605,353 1,483,051 937,769 4,026,173	401,701 401,701	42,236,839 43,913,054 32,094,943 118,244,836
6 - Illinois Miesouri Arkansas Total	134,999,506 41,587,157 20,629, 5 04 197,216,227	39,000,261 20,400,779 6,644,009 66,045,049	7,837,004 2,188,065 947,828 10,972,897	3,153,733 1,544,949 380,668 5,079,350	10,739 5,197 21,871 37,807	342,535 1,521,902 2,800,395 4,664,832	59,895 1,392,401 506,950 1,959,246	182,250,000 67,095,501 31,550,557 280,896,058
7 - Michigan	51,911,544 82,801,186 116,068,031 79,182,595 329,963,356	26,529,112 52,745,425 50,681,796 39,618,725 169,575,058	2,103,329 4,402,585 5,710,077 4,849,166 17,065,157	1,871,731 3,609,038 4,766,093 1,854,261 12,101,123	206,953 1,035,311 3,827,438 10,112,311 15,182,013	783,001 1,346,746 3,190,927 26,139,095 31,459,769	1,131 983,318 6,501,846 11,925,388 19,411,683	81,535,070 143,314,571 185,980,115 171,827, 582,657,
8 - Iowa South Dakota Nebraska Wyoming Total	196,525,376 59,663,976 117,821,320 9,135,178 383,145,850	55,740,461 24,792,811 34,725,048 4,410,801 119,669,121	3,048,658 3,078,605 5,780,833 2,787,096 14,695,392	1,875,687 2,457,251 3,132,675 1,761,614 9,227,227	341,091 2,732,285 2,505,060 1,844,334 7,422,770	226,797 15,351,519 2,947,882 781,500 19,307,698	801,432 15,686,488 6,623,507 2,568,661 25,680,088	256,683,815 121,305,884 170,403,650 21,527,570 569,920,919
9 - Kansas Oklahoma Colorado New Mexico Total	94,406,959 36,775,108 29,492,170 10,243,535 170,917,772	43,883,787 17,620,163 10,081,179 2,709,138 74,294,267	3,328,521 4,115,784 3,045,624 4,025,316 14,515,245	2,816,337 2,755,697 2,938,409 2,181,536 10,693,979	730,436 418,464 2,126,258 2,186,495 5,461,653	7,000,108 2,043,438 2,620,249 1,989,427 13,653,222	2,874,464 798,316 2,042,482 1,457,448 7,172,710	152,224,275 61,771,273 49,407,962 22,611,359 286,014,869
10 - Texas	219,686,198	52,957,534	20,469,715	6,589,031	3,471,478	7,308,595	5,840,041	309,733,561
ll - Arizona	8,025,473 17,218,804 3,495,249 94,295,663 123,035,189	1,589,645 6,005,793 646,520 49,491,901 57,733,859	2,741,818 6,058,545 1,512,408 13,279,016 23,591,787	1,254,277 2,127,208 909,055 7,479,405 11,769,945	74,904 1,455,274 1,265,155 237,928 3,033,261	139,432 332,186 10,616 102,502 <u>c</u> / 602,051	41,732 1,622,839 99,454 134,933 1,898,958	12,613,004 32,693,441 • 7,029,402 157,541,943 <u>c</u> / 209,895,105
12 - Montana	20,481,764 29,966,883 35,260,063 28,174,690 113,883,400	12,105,523 10,296,119 9,654,487 9,883,857 41,939,986	6,406,052 4,229,436 5,747,080 6,562,473 22,945,041	5,706,402 3,511,520 3,536,377 3,653,509 16,407,868	3,731,797 2,773,542 56,339 1,431,916 7,993,594	9,747,518 400,998 725,625 325,846 11,199,987	1,450,081 938,869 230,219 133,529 2,752,698	53,922,735 48,605,847 51,673,813 46,512,311 200,714,706
Total	\$2,071,924,721	\$794,726,418	\$153,927,910	\$96,059,882	\$43,400,186	<u>a/</u> \$106,975,648	\$65,513,583	<u>a</u> / 3,236,468,466
			Banks for c Less amoun intermed: Agriculture to cooper	al Marketing Act ratives - stabili	cluding Central at with Federal revolving fund sation corpora	Bank loans tion	\$50,013,329 8,046,500	41,966,829
								44,432,766
				TOTAL, ALL INSTI	TUTIONS			\$3,322,868,061
Farm Credit Administration	- Division of Fi	nance and Researc	n.					January 24, 1936.

Farm Credit Administration - Division of Finance and Research.

January 24, 1936.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.
b/ Some of the loans made by the banks for cooperatives and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on December 31, 1935 amounted to \$104,706,382. Therefore, in obtaining the totals in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month that the original credit is extended.
c/ Includes \$7,315 loaned in Hawaii.
d/ Includes \$741,798 which cannot be allocated by states.

FARM CREDIT ADMINISTRATION LOANS AND DISCOUNTS ADVANCED

	Total b/	\$100,242,889 103,941,340 51,039,130 53,571,352 58,410,803 303,321,613 271,899,517 123,733,583 85,316,383 105,966,652 112,245,306	3,391,087 2,266,330 3,257,768 5,857,846 6,047,937 19,296,870 7,309,173 6,296,389 8,991,225 13,798,747 8,974,819	9,174,439 11,267,298 8,791,387 8,339,788 11,210,618 9,366,534 5,608,762 9,144,695 16,706,006 10,071,155 7,722,906 4,841,718
cooperatives	Agricul tural Marketing Act revolving fund		252,555 259,420 271,042 66,869 359,971 1,288,709 2,302,000 246,955 515,544 3,605,821 271,379 114,558	116,550 65,570 375,892 502,232 678 5,033,241 452,279 5,063 720,500 413,314 413,314 112,026 5,000
Loans to co	Banks for cooperatives including Central Bank		786,174 1,439,691 1,322,877 1,594,131 2,584,018 1,049,240 1,516,894 3,102,839 4,693,532	2,754,936 3,574,226 2,555,845 4,431,377 4,044,475 2,660,567 3,094,716 8,580,018 6,920,044 5,312,877
	Federal intermediate credit banks (direct)		2,352,358 1,689,152 1,192,846 1,192,846 2,917,225 3,410,569 17,719,877 10,460,578 5,136,431	7,353,086 7,904,737 5,865,364 3,690,179 8,821,253 1,791,071 2,199,658 2,377,539 1,077,823 695,006
	Total	246600000000000000000000000000000000000	127,638,052 140,298,680 153,184,950 46,633,003 121,281,584 153,924,890 117,011,626 108,879,532 87,550,664 79,766,601 80,391,904 66,941,970	62,395,226 50,786,525 50,393,390 18,977,660 50,943,993 64,917,630 31,917,175 29,497,695 24,355,110 24,355,110
Farm mortgage loans	Lend Bank Commissioner	Bank Commissioner - - *70,812,112 553,136,316 196,395,349	49, 795,152 54,119,780 63,838,471 21,270,803 57,203,084 67,770,499 51,955,826 48,618,632 36,370,785 36,370,785 36,370,785	27,923,826 22,841,825 23,354,090 11,478,860 20,768,193 18,853,805 10,867,530 13,085,575 12,347,595 13,763,790 10,317,410
	Federal land banks	\$127,355,451 131,317,715 140,384,200 102,236,400 64,252,500 47,971,000 42,015,300 27,569,800 151,634,111 730,367,140 248,671,200	77,842,900 86,178,900 89,346,479 25,362,200 68,078,500 86,154,391 65,055,800 60,260,900 48,345,046 41,395,816 41,043,689	34, 471, 400 27, 944, 700 27, 939, 700 27, 939, 300 7, 498, 800 30, 175, 800 25, 240, 100 14, 050, 000 18, 831, 600 17, 150, 100 18, 380, 000 14, 037, 700 13, 851, 700
	Year and month	1925 1926 1927 1928 1929 1930 1931 1934	1934: Jenuary. February. March. April. May. June. July. August. September. October. November.	1935: January February March April May June July August September October November

				Short-term credit				
	Federal intermediate loans to and disco	ate credit bank scounts for a/						
Year and month	Regional agricultural credit corporations, production credit associations and banks for cooperatives	Other financing institutions	Production credit associations	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans	Total	Grand total
1925 1926 1927 1929 1930 1931 1934 1934	\$109,745,588 223,596,508 252,737,711	\$53,008,0\frac{4}{73,521,269} 87,121,380 87,121,380 83,568,362 94,667,407 109,047,069 122,866,874 151,577,651 141,017,292 124,948,535 116,909,172	- - - - - - - - - - - - - - - - - - -	\$24,597,235 225,115,591 140,589,191	e/ \$244,205 e/ 5,760,110 e/ 5,339,561 e/55,301,165 64,204,503 57,375,940 57,375,940 57,375,940	\$32,579,518	\$53,008,043 73,765,474 87,121,380 83,568,362 100,427,517 114,386,630 178,655,015 240,379,389 421,535,917 446,170,639	\$280,606,383 309,024,529 278,544,710 239,376,114 223,090,820 465,679,243 492,569,832 391,682,772 729,298,523 1,835,640,747 1,072,323,134
1934: January. February. March. April. May. June. July. August. September. Cctober. November.	12,885,447 11,559,668 22,141,346 25,951,777 28,071,933 19,581,950 17,389,519 16,839,339 14,641,31 16,012,408 19,685,960	11,802,1487 6,692,120 8,362,363 7,861,178 11,516,149 11,944,898 8,240,004 7,266,981 12,424,491 12,4553,447 12,553,447	134,452 514,452 514,936 3,766,411 10,110,459 11,296,164 13,021,743 12,402,129 11,115,852 11,158,271 10,359,830	21,678,548 18,745,264 17,324,231 13,120,336 11,212,843 8,097,750 6,752,339 7,685,148 7,685,148 7,863,928 8,219,369	610,943 18,117,916 8,764,895 1,072,110 2,272,080 2,458,340 2,322,634 1,01,946 1,156,757	3,023,439 6,6418,703 6,682,496 5,075,615	33,615,487 25,952,320 30,063,948 49,605,948 45,605,265 32,410,922 35,396,3010 36,309,144,132 50,824,171	164,644,626 168,517,330 186,505,666 101,596,798 171,370,310 192,383,749 170,353,406 152,427,010 126,646,057 143,901,958 130,499,877
1935: Tebruary Tebruary March April May. June July August September October November	24,585,243 23,527,098 27,927,120 21,428,820 19,867,990 17,665,717 15,330,340 14,391,117 18,894,915 21,510,331 22,414,310	9,612,802 7,076,472 9,323,315 8,081,315 11,381,603 10,556,473 10,522,168 7,61,417 6,558,056 10,464,638 13,529,723 12,529,723	14, C11, 179 15, 393, 372 25, 538, 390 20, 595, 372 15, 493, 995 14, 405, 860 11, 827, 355 14, 791, 189 20, 844, 843 22, 400, 198	15,209,313. 10,135,663. 10,370,522. 7,817,474. 5,934,354. 4,073,656. 7,397,274. 5,806,810. 5,855,912.	19,225,604 28,554,801 3,505,725 1,626,095 1,526,095 155,295 268,244	7,921,774 9,354,850 10,272,915 7,942,484 3,224,768 1/2,145 1/2,145 1/2,247	46,755,068 44,235,068 44,235,007 56,289,283 56,199,693 36,199,693 36,199,693 40,300,198 40,300,198 40,300,198 66,641	118,324,733 106,289,630 112,455,060 93,940,801 130,443,900 89,660,132 61,108,269 65,617,403 72,112,387 72,414,687 72,414,687
Farm Credit Administration -	Division of Finance	and Research.				American de la companya de la compa		January 24, 1936.

Includes renewals. लोद्यो

Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

c/ In order to avoid duplication, the emounts of these losns and discounts are excluded from the totals.

d/ There data represent losns to are accounts for production credit as relations by the Tederal intermediate credit banks. Renewals are included.

e/ For fiscal year ended June 30.

f/ Due to adjustments.

